



**BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Koikata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref.: BSIL/RKS/BM/BSE/2025-26/228

Date: 14.02.2026

To  
**BSE Limited,**  
P.J. Towers, Floor No. 25,  
Dalal Street,  
**Mumbai – 400001**

**Ref: Scrip Code: - 539018**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2025**

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 14<sup>th</sup> February, 2026 has, inter-alia, transacted the following business:-

1. Approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended **31<sup>st</sup> December, 2025** and the same is attached along with the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-1**).
2. Mr. Manav Bansal, Whole-time Director and Chief Financial Officer (CFO) of the Company, has resigned from the office of CFO vide his resignation letter dated 14<sup>th</sup> February, 2026 and the Board of Directors of the Company accepted the same w.e.f. 14<sup>th</sup> February, 2026. However, he will continue to be a Whole-time Director of the Company.

In this connection, please find the following:

- a. The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD2/CIR/P/2023/120 dated July 11, 2023 relating to the resignation of Mr. Manav Bansal as Chief Financial Officer – (**Annexure 2**)



## BEEKAY STEEL INDUSTRIES LTD.

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- b. The Resignation letter dated February 14, 2026 of Mr. Manav Bansal – (**Annexure 3**)
3. The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Company has appointed Mr. Ashok Agarwal as Chief Financial Officer of the Company w.e.f. 14<sup>th</sup> February, 2026.

In this Connection, the disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD2/CIR/P/2023/120 dated July 11, 2023 relating to the appointment of Mr. Ashok Agarwal as Chief Financial Officer – (**Annexure 4**)

Please note that the meeting commenced at 12.00 noon and concluded at 5.00 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,  
For Beekay Steel Industries Ltd.

(Rabindra Kumar Sahoo)  
Company Secretary & Compliance Officer

Encl: As above



# RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
**BEEKAY STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beekay Steel Industries Limited for the quarter and nine months ended 31<sup>st</sup> December, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14<sup>th</sup> February, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND-AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. This Statement also included the Company's share of Revenue of Rs. 9,493.97 Lakhs, Net profit before tax of Rs. 417.94 Lakhs and Total Comprehensive Income of Rs. 417.94 Lakhs for the Nine Months Ended on 31<sup>st</sup> December 2025, in respect of three branches of the company, based on its interim financial information, which have not been reviewed by their respective auditors, and have been furnished to us by the Company's Management. Our Conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these branches, is based solely on such unreviewed interim financial information, certified by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RUSTAGI & ASSOCIATES**  
Chartered Accountants  
Firm Regd. No.: 314194E

  
**CA, ARCHIT RUSTAGI**  
Partner  
Membership No.: 317793

ICAI UDIN: 26317793IGPNQK7862

Date: 14.02.2026  
Place: Kolkata



**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025**

(Rs. in lakhs)

Sl No	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	28,792.39	26,565.88	27,099.27	83,642.23	74,585.03	107,635.32
II	Other Income	368.64	672.08	961.22	4,118.03	4,651.57	3,814.54
III	<b>Total Income (I+II)</b>	<b>29,161.03</b>	<b>27,237.96</b>	<b>28,060.49</b>	<b>87,760.26</b>	<b>79,236.60</b>	<b>111,449.86</b>
IV	Expenses						
	Cost of materials Consumed	16,331.43	18,346.18	19,968.04	54,497.28	47,496.91	66,637.81
	Purchase of Stock-in-Trade	631.34	100.09	8.57	869.83	224.35	516.26
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,424.95)	(2,620.90)	(4,152.09)	(4,368.55)	(4,894.01)	(3,345.27)
	Employee Benefits Expense	1,420.05	1,120.07	1,192.43	3,834.43	3,385.95	4,876.77
	Power & Fuel	3,678.30	3,586.81	3,657.56	10,093.04	10,771.19	14,584.49
	Finance Cost	707.20	586.41	498.43	1,688.54	1,204.56	1,720.73
	Depreciation and amortization expenses	1,146.67	964.71	765.12	2,941.86	2,020.69	3,035.89
	Other expenses	4,949.44	3,975.36	2,999.35	11,676.08	8,265.79	12,066.16
	<b>Total expenses (IV)</b>	<b>27,439.48</b>	<b>26,058.73</b>	<b>24,937.41</b>	<b>81,232.51</b>	<b>68,475.43</b>	<b>100,092.84</b>
V	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>1,721.55</b>	<b>1,179.23</b>	<b>3,123.08</b>	<b>6,527.75</b>	<b>10,761.17</b>	<b>11,357.02</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>1,721.55</b>	<b>1,179.23</b>	<b>3,123.08</b>	<b>6,527.75</b>	<b>10,761.17</b>	<b>11,357.02</b>
VIII	Tax Expenses						
a	Current Tax	-	(50.00)	610.00	-	1,460.00	1,430.00
b	Deferred Tax	397.00	130.00	264.20	975.00	810.00	853.95
c	Prior year tax adjustments	-	-	-	-	-	30.24
IX	<b>Profit/(Loss) for the year from continuing operations (VII-VIII)</b>	<b>1,324.55</b>	<b>1,099.23</b>	<b>2,248.88</b>	<b>5,552.75</b>	<b>8,491.17</b>	<b>9,042.83</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/ (Loss) for the year ((IX+XII)</b>	<b>1,324.55</b>	<b>1,099.23</b>	<b>2,248.88</b>	<b>5,552.75</b>	<b>8,491.17</b>	<b>9,042.83</b>
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(33.76)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	8.50
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1,324.55</b>	<b>1,099.23</b>	<b>2,248.88</b>	<b>5,552.75</b>	<b>8,491.17</b>	<b>9,017.57</b>
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period including share of profit/(loss) of an associate(XV+XVI)</b>	<b>1,324.55</b>	<b>1,099.23</b>	<b>2,248.88</b>	<b>5,552.75</b>	<b>8,491.17</b>	<b>9,017.57</b>
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	6.94	5.76	11.79	29.11	44.52	47.28
	(2) Diluted (Rs)	6.94	5.76	11.79	29.11	44.52	47.28



For BEEKAY STEEL INDUSTRIES LTD.

  
Executive Chairman

(DIN: 00103134)

Notes:	
(1)	The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
(2)	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on February, 14, 2026
(3)	The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, speciality alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015
(4)	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
(5)	The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2025 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
(6)	"On November 21, 2025, the Government of India notified the four labour codes-the Code on wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company/Group is yet to assess the incremental impact of these changes, but on the basis of the best information available for the period ended 31st December, 2025, the management is of view that the impact is not significant. The Management also continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as needed"
(7)	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
For and on behalf of the Board	
Sd/ SURESH CHAND BANSAL Executive Chairman	
Place : Kolkata Dated : 14.02.2026	



For BEEKAY STEEL INDUSTRIES LTD.

*[Signature]*  
Executive Chairman

(DIN: 00103134)



UDIN Details

**UDIN** 26317793IGPNQK7862

**MRN/Name** 317793 / ARCHIT RUSTAGI

**Firm Registration No.** 314194E - RUSTAGI & ASSOCIATES

**Document Type** Audit and Assurance Functions

**Type of Audit** Limited Review Reports

**Date of Signing of Document** 14-02-2026

**Created Date/Time** 14-02-2026 | 15:57:33

**Status** Active

**Auditor's Opinion on Financial Statements**

**Is Auditor's Opinion applicable to this audit report?** No

**Details of Preceding year's of Audit**

**Is capturing details of the preceding auditor applicable to this audit/form?** No

**Particulars : Figures/Values**

Particulars	Figures/Values	Denomination	Converted Value
1. Financial Year	01-04-2025 - 31-12-2025		
2. Cash and Cash Equivalent	2.81	Crores	2,81,00,000
3. Any Comment/ Recommendation/ Adverse Comment	Nil		
4. Profit for Nine Months	5552.75	Lakhs	55,52,75,000

**Document Description** STANDALONE Limited Review of Audit Report and Financial results for the Quarter and Nine Months ended 31122025

**Remarks** BEEKAY STEEL INDUSTRIES LTD. - STANDALONE - Limited Review of Audit Report and Financial results for the Quarter and Nine Months ended 31122025



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# RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
**BEEKAY STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results as at 31<sup>st</sup> December 2025 of Beekay Steel Industries Limited and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December, 2025 and for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14<sup>th</sup> February, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the results of the following entities:
  - a. M/s. Beekay Steel Industries Limited (The Parent Company)
  - b. M/s. Beekay Utkal Steel Private Limited (The Subsidiary Company)
  - c. M/s. AKC Engineering Limited (Formerly A K C Steel Industries Limited) (The Associate Company)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.



Contd...(2)



# RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

-: 2 :-

6. This Statement also included the Holding Company's share of Revenue of Rs.9,493.97 Lakhs, Net profit before tax of Rs.417.94 Lakhs and Total Comprehensive Income of Rs.417.94 Lakhs for the Nine Months Ended on 31st December 2025, in respect of three branches of the Holding company, based on its interim financial information, which have not been reviewed by their respective auditors, and have been furnished to us by the Holding Company's Management. Our Conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these branches, is based solely on such unreviewed interim financial information, certified by the management.
7. This Statement includes the Associate Company's share of net profit after tax of Rs.141.42 Lakhs, for the Nine Months ended on 31<sup>st</sup> December, 2025, as considered in the Statement, in respect of the associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it related to the amounts and disclosures included in respect of this associate is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

**For RUSTAGI & ASSOCIATES**

**Chartered Accountants**

**Firm Regd. No.: 314194E**

**CA, ARCHIT RUSTAGI**

**Partner**

**Membership No.: 317793**

**ICAI UDIN: 26317793GKFFFT1973**



Date: 14.02.2026

Place: Kolkata

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025**

(Rs. In lakhs)							
Sl No	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)			(Unaudited)		(Audited)
i	Revenue from Operations	28,792.39	26,565.88	27,099.27	83,642.23	74,585.03	107,635.32
ii	Other Income	368.64	672.08	961.22	4,118.03	4,652.90	3,815.88
<b>III</b>	<b>Total Income (I+II)</b>	<b>29,161.03</b>	<b>27,237.96</b>	<b>28,060.49</b>	<b>87,760.26</b>	<b>79,237.93</b>	<b>111,451.20</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of materials Consumed	16,331.43	18,346.18	19,968.04	54,497.28	47,496.91	66,637.81
	Purchase of Stock-In-Trade	631.34	100.09	8.57	869.83	224.35	516.26
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,424.95)	(2,620.90)	(4,152.09)	(4,368.55)	(4,894.01)	(3,345.27)
	Employee Benefits Expense	1,420.05	1,120.07	1,192.43	3,834.43	3,385.95	4,876.77
	Power & Fuel	3,678.30	3,586.81	3,657.56	10,093.04	10,771.19	14,584.49
	Finance Cost	694.21	592.92	517.93	1,688.54	1,243.55	1,746.73
	Depreciation and amortization expenses	1,139.67	918.63	979.52	2,941.86	2,245.83	3,322.63
	Other expenses	4,949.44	3,975.36	2,999.35	11,676.08	8,265.79	12,066.31
	<b>Total expenses (IV)</b>	<b>27,419.49</b>	<b>26,019.16</b>	<b>25,171.31</b>	<b>81,232.51</b>	<b>68,739.56</b>	<b>100,405.74</b>
<b>V</b>	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>1,741.54</b>	<b>1,218.80</b>	<b>2,889.18</b>	<b>6,527.75</b>	<b>10,498.37</b>	<b>11,045.46</b>
<b>VI</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>1,741.54</b>	<b>1,218.80</b>	<b>2,889.18</b>	<b>6,527.75</b>	<b>10,498.37</b>	<b>11,045.46</b>
<b>VIII</b>	<b>Tax Expenses</b>						
a	Current Tax	-	(50.00)	610.00	-	1,460.00	1,430.00
b	Deferred Tax	397.00	130.00	264.20	975.00	810.00	853.95
c	Prior year tax adjustments	-	-	-	-	-	30.24
<b>IX</b>	<b>Profit/(Loss) for the year from continuing operations (VII-VIII)</b>	<b>1,344.54</b>	<b>1,138.80</b>	<b>2,014.98</b>	<b>5,552.75</b>	<b>8,228.37</b>	<b>8,731.26</b>
<b>X</b>	<b>Profit/ (Loss) from discontinued operations</b>	-	-	-	-	-	-
<b>XI</b>	<b>Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from discontinued operations (X-XI)</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Profit/ (Loss) for the year ((IX+XII)</b>	<b>1,344.54</b>	<b>1,138.80</b>	<b>2,014.98</b>	<b>5,552.75</b>	<b>8,228.37</b>	<b>8,731.26</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(33.76)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	8.50
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1,344.54</b>	<b>1,138.80</b>	<b>2,014.98</b>	<b>5,552.75</b>	<b>8,228.37</b>	<b>8,706.00</b>
<b>XVI</b>	<b>Share of Profit/(loss) of an associate</b>	<b>39.61</b>	<b>24.27</b>	<b>36.68</b>	<b>110.99</b>	<b>141.42</b>	<b>150.90</b>
<b>XVII</b>	<b>Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)</b>	<b>1,384.15</b>	<b>1,163.07</b>	<b>2,051.66</b>	<b>5,663.74</b>	<b>8,369.79</b>	<b>8,856.90</b>
<b>XVIII</b>	<b>Paid Up Equity Share Capital (Face value of Rs.10/- each fully paid up)</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>
<b>XVIIII</b>	<b>Earning Per Share (EPS) of Rs. 10/- each</b>						
	(1) Basic (Rs)	7.26	6.10	10.76	29.70	43.89	46.44
	(2) Diluted (Rs)	7.26	6.10	10.76	29.70	43.89	46.44

Notes:



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

Notes:	
(1)	The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment ) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
(2)	The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on February, 14, 2026
(3)	The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015
(4)	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
(5)	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2025 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
(6)	"On November 21, 2025, the Government of India notified the four labour codes-the Code on wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company/Group is yet to assess the incremental impact of these changes, but on the basis of the best information available for the period ended 31st December, 2025, the management is of view that the impact is not significant. The Management also continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as needed"
(7)	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
For and on behalf of the Board	
Sd/- SURESH CHAND BANSAL Executive Chairman	
Place : Kolkata	
Dated 14.02.2026	



For BEEKAY STEEL INDUSTRIES LTD.


*Suresh Chand Bansal*  
Executive Chairman

(DIN: 00 103134)



UDIN Details

<b>UDIN</b>	26317793GKFFFT1973		
<b>MRN/Name</b>	317793 / ARCHIT RUSTAGI		
<b>Firm Registration No.</b>	314194E - RUSTAGI & ASSOCIATES		
<b>Document Type</b>	Audit and Assurance Functions		
<b>Type of Audit</b>	Limited Review Reports		
<b>Date of Signing of Document</b>	14-02-2026		
<b>Created Date/Time</b>	14-02-2026   16:03:54		
<b>Status</b>	Active		
<b>Auditor's Opinion on Financial Statements</b>			
<b>Is Auditor's Opinion applicable to this audit report?</b>	No		
<b>Details of Preceding year's of Audit</b>			
<b>Is capturing details of the preceding auditor applicable to this audit/form?</b>	No		
<b>Particulars : Figures/Values</b>			
Particulars	Figures/Values	Denomination	Converted Value
1 . Financial Year	01-04-2025 - 31-12-2025		
2 . Cash and Cash Equivalent	3.49	Crores	3,49,00,000
3 . Any Comment/ Recommendation/ Adverse Comment	Nil		
4 . Profile for Nine Months	5552.75	Lakhs	55,52,75,000
<b>Document Description</b>	CONSOLIDATED Limited Review of Audit Report and Financial results for the Quarter and Nine Months ended 31122025		
<b>Remarks</b>	BEEKAY STEEL INDUSTRIES LTD. - CONSOLIDATED - Limited Review of Audit Report and Financial results for the Quarter and Nine Months ended 31122025		

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## BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

### Annexure-2

a	Particulars	Description
1.	Name	Mr. Manav Bansal
2.	Reason for change viz., resignation	Resignation of Mr. Manav Bansal from the office of the Chief Financial Officer of the Company
3.	Date of cessation	14/02/2026
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between Directors	Mr. Suresh Chand Bansal – Father, Mr. Mukesh Chand Bansal – Paternal uncle, Mr. Vikas Bansal – Brother & Mr. Gautam Bansal – Son of Mr. Mukesh Chand Bansal.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

**Manav Bansal**

**‘Shree Ram Gardens’,  
15, Belvedere Road,  
Alipore, Kolkata-700027**

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**14/02/2026**

To  
The Board of Directors,  
Beekay Steel Industries Limited  
‘Lansdowne Towers’, 4<sup>th</sup> Floor,  
2/1A, Sarat Bose Road,  
**Kolkata – 700 020.**

Dear Sir/Madam,

**Sub: Resignation from the office of Chief Financial Officer (CFO) of the Company**

In order to devote greater attention and focus to the core responsibilities as a Whole-time Director (WTD) in the Company, I consider it appropriate to opt for continuing as a WTD only.

Therefore, I hereby tender my resignation from the office of Chief Financial Officer (CFO) of the Company w.e.f. 14<sup>th</sup> February, 2026.

I hereby confirm that there is no other reason other than as mentioned above for my resignation.

I shall, however, continue to serve the Company as Whole-time Director (WTD) and remain committed to contributing to the Company’s growth and success.

I request the Board to kindly accept my resignation from the office of CFO and arrange for the necessary statutory compliances in this regard.

Thanking You,

Yours faithfully,

  
(Manav Bansal)  
Whole-time Director  
DIN: 00103024



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### Annexure - 4

Sl. No.	Particulars	Description
1.	Name	Mr. Ashok Agarwal
2.	Reason for change viz., appointment	Appointment of Mr. Ashok Agarwal as Chief Financial Officer of the Company with effect from 14 <sup>th</sup> February, 2026.
3.	Date of appointment (as applicable) & term of appointment;	<ul style="list-style-type: none"><li>• Mr. Ashok Agarwal has been appointed as Chief Financial Officer of the Company w.e.f. 14<sup>th</sup> February, 2026.</li><li>• The term of appointment shall commence from 14<sup>th</sup> February, 2026 and continue till his resignation or him attaining the age of retirement as per Company's Human Resource Policy, whichever is earlier.</li></ul>
4.	Brief Profile	<p>Mr. Ashok Agarwal is a Fellow Chartered Accountant, DipIFR (ACCA-UK), Insolvency Professional and Commerce Graduate, with over 26 years of extensive experience in Accounting, Finance, Taxation and overall financial management. He is a detail-oriented and result-driven financial leader with strong expertise in financial governance, compliance and strategic business growth.</p> <p>Prior to joining Beekay Steel Industries Limited, he served as the Chief Financial Officer (CFO) of Manaksia Aluminium Company Limited, a listed entity on NSE and BSE for 7 years. His key strengths include fund raising and banking relations, working capital management, project financing, cost optimization, commodity and forex hedging (including LME operations), capital and cash flow management, audit and regulatory compliance (IND AS, GST and statutory audits), and risk mitigation. He has successfully led operational transformations, implemented robust internal controls, reduced finance costs significantly, enhanced banking limits, and handled complex insurance claims and legal matters.</p>
5.	Disclosure of relationships between Directors	Not applicable



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6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not applicable
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