



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2025-26/ 144

Date: 12.11.2025

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Dear Sir/Madam,

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e.12th November, 2025 has inter-alia, transacted the following business:-

1. Approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended **30th September, 2025** and the same is attached along with the Statement of Assets and Liabilities, Cash Flow Statement for the half-year ended 30th September, 2025 and noted the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-1)**.
2. Pursuant to the recommendation of the Nomination & remuneration committee, the Board of Directors of the company approved the following appointments subject to the approval of members at the ensuring General Meeting of the Company by means of Postal Ballot:
 - a. Appointment of **Mr. Lokanath Sahu (DIN: 11376365)**, Sr. General Manager-Projects & Operations of the Company, as an Additional Director and Whole Time Director (Operation) of the Company for a term of 5 (Five) consecutive years w.e.f. 12th November, 2025.



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- b. Appointment of **Mr. Binod Kumar Tulsyan (DIN:09025810)** as an Additional Director (Independent) on the board of the Company for a first term of 5 (Five) consecutive years w.e.f. 12th November, 2025.

The disclosures on the aforesaid matters pursuant to the SEBI Listing Regulations and the SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as **Annexure-2** forming part of this intimation.

3. Approved the Postal Ballot Notice for obtaining shareholders' approval for appointment of Mr. Lokanath Sahu (DIN: 11376365) as a Whole Time Director (Operation) and Mr. Binod Kumar Tulsyan (DIN:09025810) as an Independent Director of the Company.

Please note that the meeting commenced at 1.00 P.M. and concluded at 7.00 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For **Beekay Steel Industries Ltd.**

**RABINDRA
KUMAR SAHOO**

Digitally signed by RABINDRA KUMAR SAHOO
DN: c=IN, o=PERSONAL,
serialNumber=902547&c1=cecf1370173027bc7e6d1994987b
7902547&c1=cecf1370173027bc7e6d1994987b
Date: 2025.11.12 19:30:20 +05'30'

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Encl: As above



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beekay Steel Industries Limited for the quarter and half year ended **30th September, 2025** along with "the statement of unaudited assets and liabilities as at 30 September 2025" and "the statement of unaudited cash flows for the half year ended 30 September 2025" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **November 12th, 2025**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES

Chartered Accountants
Firm Regd. No.: 314194E

CA, ARCHIT RUSTAGI
Partner

Membership No.: 317793
ICAI UDIN: 25317793BMJMTM2596



Date: 12.11.2025
Place: Kolkata



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs. in lakhs)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	26,565.88	28,283.96	22,886.31	54,849.84	47,485.76	1,07,635.32
II	Other Income	672.08	3,077.31	2,061.04	3,749.39	3,690.35	3,514.54
III	Total Income (I+II)	27,237.96	31,361.27	24,947.35	58,599.23	51,176.11	1,11,449.86
IV	Expenses						
	Cost of materials Consumed	18,346.18	19,819.67	14,651.41	38,165.85	27,528.87	66,637.81
	Purchase of Stock-in-Trade	100.09	138.40	76.96	238.49	215.78	516.26
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,620.90)	(322.70)	(2,006.09)	(2,943.60)	(741.92)	(3,345.27)
	Employee Benefits Expense	1,120.07	1,294.31	1,104.99	2,414.38	2,193.52	4,876.77
	Power & Fuel	3,586.81	2,827.93	3,591.93	6,414.74	7,113.63	14,584.49
	Finance Cost	586.41	394.93	345.00	981.34	706.13	1,720.73
	Depreciation and amortization expenses	964.71	830.48	628.14	1,795.19	1,255.57	3,035.89
	Other expenses	3,975.36	2,751.28	2,781.95	6,726.64	5,266.44	12,066.16
	Total expenses (IV)	26,058.73	27,734.30	21,174.29	53,793.03	43,538.02	1,00,092.84
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	1,179.23	3,626.97	3,773.06	4,806.20	7,638.09	11,357.02
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1,179.23	3,626.97	3,773.06	4,806.20	7,638.09	11,357.02
VIII	Tax Expenses						
a	Current Tax	(50.00)	50.00	340.00	-	850.00	1,430.00
b	Deferred Tax	130.00	448.00	291.77	578.00	545.80	855.95
c	Prior year tax adjustments	-	-	-	-	-	39.24
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	1,099.23	3,128.97	3,141.29	4,228.20	6,242.29	9,042.83
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year ((IX+XII)	1,099.23	3,128.97	3,141.29	4,228.20	6,242.29	9,042.83
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(33.76)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	8.50
XV	Total Comprehensive Income for the period (XIII+XIV)	1,099.23	3,128.97	3,141.29	4,228.20	6,242.29	9,017.57
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	1,099.23	3,128.97	3,141.29	4,228.20	6,242.29	9,017.57
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	5.76	16.41	16.47	22.17	32.73	47.28
	(2) Diluted (Rs)	5.76	16.41	16.47	22.17	32.73	47.28

Notes:

For and on behalf of the Board

Place : Kolkata
 Dated : 12.11.2025

Sd/-
SURESH CHAND BANSA
 Executive Chairman



BEEKAY STEEL INDUSTRIES LTD.

M Bansa

Executive Director

(DIN: 00103098)

BEEKAY STEEL INDUSTRIES LIMITED			
 Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20 www.beekaysteel.com CIN: 127106WB1981PLC033490			
Standalone Statement Of Assets And Liabilities As At 30th September, 2025			
(Rs. in Lakhs)			
Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2025	As at year ended 31/03/2025
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	63,774.23	45,722.01
	(b) Capital work-in-progress	8,779.14	21,634.35
	(c) Intangible Assets	40.79	39.19
	(d) Financial Assets		
	(i) Investments	16,027.32	15,628.31
	(ii) Other Financial Assets	57.31	57.31
	(e) Other non-current assets	1,706.11	3,673.17
	Total Non-current assets	90,384.90	86,754.33
(2)	Current assets		
	(a) Inventories	28,913.32	27,209.43
	(b) Financial Assets		
	(i) Investments	7,731.05	5,973.43
	(ii) Trade receivables	15,100.36	15,769.31
	(iii) Cash and cash equivalents	259.70	132.17
	(iv) Bank balances other than (iii) above	184.82	11.99
	(v) Other Financial Assets	77.13	60.30
	(c) Other current assets	7,635.95	7,105.81
	(d) Current Tax Assets (Net)	706.18	538.67
	Total Current assets	60,608.53	56,801.11
	Total Assets	1,50,993.42	1,43,555.44
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,03,845.98	99,808.51
	Total Equity	1,05,755.07	1,01,717.60
(2)	LIABILITIES		
(I)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,860.83	7,858.95
	(b) Provisions	145.53	157.53
	(c) Deferred tax liabilities (Net)	3,730.87	3,152.87
	(d) Other non-current liabilities	42.24	43.01
	Total Non-current liabilities	10,779.47	11,212.36
(II)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22,629.94	19,886.76
	(ii) Trade payables	8,429.53	6,892.56
	(iii) Other financial liabilities (other than those specified in item (c))	2,637.21	2,551.53
	(b) Other current liabilities	762.20	1,292.18
	(c) Provisions	-	2.44
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	34,458.89	30,625.48
	Total Equity and Liabilities	1,50,993.42	1,43,555.44



BEEKAY STEEL INDUSTRIES LTD.

Mausan

Executive Director

(DIN: 0010 3098)

Notes to financial results	
	The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
[1]	
[2]	The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on November, 12, 2025. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2025, and have issued an unmodified conclusion.
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
For Beekay Steel Industries Ltd	
Place : Kolkata	Suresh Chand Bansal
Date : 12-11-2025	Executive Chairman
	DIN : 00103134



BEEKAY STEEL INDUSTRIES LTD.

Mansal

Executive Director

(DIN: 00103098)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

	Particulars	As at half year ended 30 Sep 2025	As at previous half year ended 30 Sep 2024	Year ended 31st March 2025
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	4,806.20	7,638.09	11,357.02
	Net Profit / (Loss) before extraordinary items and tax			
	<u>Adjustments for:</u>			
	Depreciation and amortisation	1,795.19	1,255.57	3,035.89
	Dividend Received	(151.56)	(100.09)	(122.03)
	Sundry Balance W/Back	-	-	(26.77)
	Foreign Currency Exchange Fluctuation Gain	(15.84)	(1.32)	(1.08)
	(Gain)/Loss on sale of property, plant & equipment	(2.85)	-	(6.50)
	(Gain)/Loss on sale/fair value changes in mutual fund	(3,671.26)	(3,342.04)	(3,402.16)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	981.34	706.13	1,720.73
	Operating profit / (loss) before working capital changes	3,741.22	6,156.34	12,555.10
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(1,703.89)	(57.52)	(5,359.57)
	Trade receivables	668.95	(655.81)	(373.59)
	Non-Current/Current financial and other assets	1,247.25	1,893.58	(549.82)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	1,536.97	(260.60)	1,822.91
	Borrowings	2,743.18	2,565.60	7,517.91
	Non-current /current Financial and Other Liabilities	(445.07)	337.94	454.11
	Provisions	(14.44)	(15.16)	57.15
	Cash generated from operations	7,774.17	9,964.37	16,124.20
	Net income tax (paid) / refunds	(367.37)	(753.06)	(1,432.69)
	Net cash flow from / (used in) operating activities (A)	7,406.81	9,211.30	14,691.51
B.	Cash flow from investing activities			
	Purchase of Capital assets	(5,198.61)	(6,657.58)	(10,866.40)
	Investment in Subsidiaries	(10.50)	(172.50)	(205.37)
	Purchase of Current Investments	(3,131.05)	(5,934.37)	(7,225.01)
	Sale of Current Investments	3,231.06	5,506.02	7,569.30
	Proceeds from sale of fixed assets	-	-	6.49
	Net cash flow from / (used in) investing activities (B)	(5,109.10)	(7,258.43)	(10,720.99)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(998.12)	(1,055.00)	(2,121.75)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(981.34)	(706.13)	(1,720.73)
	Net cash flow from / (used in) financing activities (C)	(2,170.18)	(1,951.85)	(4,033.19)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	127.53	1.02	(62.68)
	Opening Cash and cash equivalents	132.17	194.85	194.85
	Closing Cash and cash equivalents	259.70	195.87	132.17



BEEKAY STEEL INDUSTRIES LTD.

M. K. Sanyal

Executive Director

(DIN: 00103098)

UDIN:	25317793BMJMTM2596
MRN/Name:	317793/ARCHIT RUSTAGI
Firm Registration No.:	314194E
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	12-11-2025
Create Date/Time:	12-11-2025 16:35:09
Financial Figures/Particulars:	
Financial Year:	01-04-2025-30-09-2025
Cash and Cash Equivalent:	259.70 (Lakhs): 2,59,70,000
Any Comment/ Recommendation/ Adverse Comment:	Nil
Profit for the period:	1099.23 (Lakhs): 10,99,23,000
Document description:	Standalone Limited Review of Audit Report and Financial results for the Quarter ended 30092025





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as at **30th September 2025**" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2025" of Beekay Steel Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 30 September 2025 and for the period from **01st April, 2025 to 30th September 2025** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors in their meeting held on **November 12th, 2025**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
5. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited (The Parent Company)
 - b. Beekay Utkal Steel Private Limited (The Subsidiary Company)
 - c. AKC Steel Industries Limited (The Associate Company)
6. The Unaudited Consolidated Financial Results include the share of net profit after tax of Rs. 24.27 Lakhs and Rs. 71.38 Lakhs for the Quarter and Half Year Ended 30th September 2025, respectively, in respect of the Associate mentioned in paragraph 5 above, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 & 4 above. Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

Contd...(2)





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

-: 2:-

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For RUSTAGI & ASSOCIATES

Chartered Accountants

Firm Regd. No.: 314194E

CA, ARCHIT RUSTAGI

Partner

Membership No.: 317793

ICAI UDIN: 25317793BMJMTN6861



Date: 12.11.2025

Place: Kolkata



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20
www.bEEKAYsteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs. in lakhs)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
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		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	26,565.88	28,283.96	22,886.31	54,849.84	47,485.76	1,07,635.32
II	Other Income	672.08	3,077.31	2,062.13	3,749.39	3,691.68	1,815.88
III	Total Income (I+II)	27,237.96	31,361.27	24,948.44	58,599.23	51,177.44	1,11,451.20
IV	Expenses						
	Cost of materials Consumed	18,346.18	19,819.67	14,651.41	38,165.85	27,528.87	66,637.81
	Purchase of Stock-in-Trade	100.09	138.40	76.96	238.49	215.78	516.26
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,620.90)	(322.70)	(2,006.09)	(2,943.60)	(741.92)	(3,345.27)
	Employee Benefits Expense	1,120.07	1,294.31	1,101.38	2,414.38	2,193.52	4,876.77
	Power & Fuel	3,586.81	2,827.93	3,591.93	6,414.74	7,113.63	14,584.49
	Finance Cost	592.92	401.41	338.49	994.33	706.13	1,746.73
	Depreciation and amortization expenses	918.63	883.56	570.71	1,802.19	1,255.81	3,322.63
	Other expenses	3,975.36	2,751.28	2,769.89	6,726.64	5,266.44	12,066.31
	Total expenses (IV)	26,019.16	27,793.86	21,094.68	53,813.02	43,538.26	1,00,405.74
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	1,218.80	3,567.41	3,853.77	4,786.21	7,639.19	11,045.46
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1,218.80	3,567.41	3,853.77	4,786.21	7,639.19	11,045.46
VIII	Tax Expenses						
a	Current Tax	(50.00)	50.00	340.00	-	850.00	1,430.00
b	Deferred Tax	130.00	448.00	291.77	578.00	545.80	853.95
c	Prior year tax adjustments	-	-	-	-	-	30.24
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	1,138.80	3,069.41	3,222.00	4,208.21	6,243.39	8,731.26
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year ((IX+XII)	1,138.80	3,069.41	3,222.00	4,208.21	6,243.39	8,731.26
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(33.76)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	8.50
XV	Total Comprehensive Income for the period (XIII+XIV)	1,138.80	3,069.41	3,222.00	4,208.21	6,243.39	8,706.00
XVI	Share of Profit/(loss) of an associate	24.22	47.11	54.14	71.38	104.74	150.90
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	1,163.02	3,116.52	3,276.14	4,279.59	6,348.13	8,856.90
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Reserves and surplus i.e. "Other equity"						1,81,239.87
XV	Earning Per Share (EPS) of Rs. 10/- each						
(1)	Basic (Rs)	6.10	16.34	17.18	22.44	33.29	46.44
(2)	Diluted (Rs)	6.10	16.34	17.18	22.44	33.29	46.44



BEEKAY STEEL INDUSTRIES LTD.

M. Kousar

Executive Director

(DIN: 00103098)

 BEEKAY STEEL INDUSTRIES LIMITED Head Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20 www.beekeysteel.com CIN: L27106WB1981PLC033490 Consolidated Statement Of Assets And Liabilities As At 30th September, 2025 (Rs. in Lakhs)			
Sl. No.	Particulars	Consolidated	
		As at half year ended 30/09/2025	As at year ended 31/03/2025
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	63,775.32	45,723.16
	(b) Capital work-in-progress	8,820.75	21,666.60
	(c) Intangible Assets	40.79	39.19
	(d) Right of Use Assets	810.12	817.06
	(e) Financial Assets		
	(i) Investments	14,783.15	14,323.26
	(ii) Other Financial Assets	57.31	57.31
	(f) Other non-current assets	1,706.11	3,879.02
	Total Non-current assets	89,993.58	86,505.60
(2)	Current assets		
	(a) Inventories	28,913.32	27,209.44
	(b) Financial Assets		
	(i) Investments	7,731.05	5,973.43
	(ii) Trade receivables	15,100.36	15,769.31
	(iii) Cash and cash equivalents	268.51	142.22
	(iv) Bank balances other than (iii) above	184.82	11.99
	(v) Other Financial Assets	77.13	60.30
	(c) Other current assets	7,864.72	7,128.57
	(d) Current Tax Assets (Net)	706.18	538.67
	Total Current assets	60,846.10	56,833.93
	Total Assets	1,50,839.68	1,43,339.53
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,03,409.62	99,320.78
	Total Equity	1,05,318.71	1,01,229.87
(2)	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,860.83	7,858.95
	(ii) Lease Liabilities	282.49	269.50
	(b) Provisions	145.53	157.53
	(c) Deferred tax liabilities (Net)	3,730.87	3,152.87
	(d) Other non-current liabilities	42.24	43.01
	Total Non-current liabilities	11,061.96	11,481.86
(II)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22,629.94	19,886.76
	(ii) Trade payables	8,429.53	6,892.56
	(iii) Lease Liabilities	0.13	0.13
	(iv) Other financial liabilities (other than those specified in item (c))	2,637.21	2,551.53
	(b) Other current liabilities	762.20	1,294.38
	(c) Provisions	-	2.44
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	34,459.01	30,627.80
	Total Equity and Liabilities	1,50,839.68	1,43,339.53



BEEKAY STEEL INDUSTRIES LTD.

M. Banerjee

Executive Director

(DIN: 00103098)

Notes to financial results	
	The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
[1]	There is no minority interest.
	The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
[2]	
	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[3]	
	The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on November, 12, 2025. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2025, and have issued an unmodified conclusion.
[4]	
	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
[5]	
For Beekay Steel Industries Ltd	
Suresh Chand Bansal Executive Chairman DIN : 00103134	
Place : Kolkata Date : 12-11-2025	



BEEKAY STEEL INDUSTRIES LTD.

Mansal

Executive Director

(DIN: 00103098)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

	Particulars	As at half year ended 30 Sep 2025	As at previous half year ended 30 Sep 2024	Year ended 31st March 2025
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	4,857.59	7,743.93	11,196.36
	Net Profit / (Loss) before extraordinary items and tax			
	<u>Adjustments for:</u>			
	Depreciation and amortisation	1,802.19	1,255.81	3,322.63
	Dividend Recived	(151.56)	(100.09)	(122.03)
	Sundry Balance W/Back	-	-	(26.77)
	Foreign Currency Exchnage Fluctuation Gain	(15.84)	(1.32)	(1.08)
	(Gain)/Loss on sale of property, plant & equipment	(2.85)	-	(6.50)
	(Gain)/Loss on sale/fair value changes in mutual fund	(3,671.26)	(3,342.04)	(3,403.49)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	994.33	706.13	1,746.73
	Operating profit / (loss) before working capital changes	3,812.60	6,262.42	12,705.85
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(1,703.89)	(57.51)	(5,359.57)
	Trade receivables	668.95	(655.81)	(373.59)
	Non-Current/Current financial and othser assets	1,247.25	1,700.60	(700.31)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	1,536.97	(260.60)	1,822.91
	Borrowings	2,743.18	2,565.59	7,517.91
	Non-current /current Financial and Other Liabilities	(458.06)	348.56	453.35
	Provisions	(14.44)	(15.16)	57.15
	Cash generated from operations	7,832.56	9,888.09	16,123.70
	Net income tax (paid) / refunds	(367.37)	(753.06)	(1,432.69)
	Net cash flow from / (used in) operating activities (A)	7,465.19	9,135.03	14,691.01
B.	Cash flow from investing activities			
	Purchase of capital assets	(5,184.35)	(6,636.53)	(10,895.23)
	Change in value of Investment	(71.38)	(104.74)	(150.90)
	Purchase of Current Investments	(3,131.05)	(5,934.37)	(7,225.01)
	Sale of Current Investments	3,231.06	5,506.02	7,569.30
	Proceeds from sale of fixed assets	-	-	6.49
	Net cash flow from / (used in) Investing activities (B)	(5,155.72)	(7,169.62)	(10,695.35)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(998.12)	(1,055.00)	(2,121.75)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(994.33)	(706.13)	(1,746.73)
	Net cash flow from / (used in) financing activities (C)	(2,183.17)	(1,951.85)	(4,059.20)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	126.30	13.56	(63.53)
	Opening Cash and cash equivalents	142.22	205.75	205.75
	Closing Cash and cash equivalents	268.51	219.31	142.22



BEEKAY STEEL INDUSTRIES LTD.

[Signature]

Executive Director

(DIN: 0010398)

UDIN:	25317793BMJMTN6861
MRN/Name:	317793/ARCHIT RUSTAGI
Firm Registration No.:	314194E
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	12-11-2025
Create Date/Time:	12-11-2025 16:40:10
Financial Figures/Particulars:	
Financial Year:	01-04-2025-30-09-2025
Cash and Cash Equivalent:	268.51 (Lakhs): 2,68,51,000
Any Comment/ Recommendation/ Adverse Comment:	Nil
Profit for the period:	1138.80 (Lakhs): 11,38,80,000
Document description:	Consolidated Limited Review of Audit Report and Financial results for the Quarter ended 30092025



Annexure - 2

Sl. No.	Particulars	Description	Description
1.	Name	Mr. Lokanath Sahu (DIN: 11376365)	Mr. Binod Kumar Tulsyan (DIN: 09025810)
2.	Reason for change viz., appointment	Appointment of Mr. Lokanath Sahu as Whole Time Director (Operation) of the company for a term of 5 (Five) consecutive years with effect from 12 th November, 2025.	Mr. Binod Kumar Tulsyan (DIN: 09025810) appointed as an Additional Director (Independent) on the board of the Company for a term of 5 (five) consecutive years w.e.f. 12th November, 2025 subject to approval of members at the ensuing General Meeting of the Company.
3.	Date of appointment	Mr. Lokanath Sahu, has been appointed as Whole Time Director (Operation) of the Company pursuant to a resolution passed by the Board of Directors on recommendation of the Nomination and Remuneration Committee at its meeting held on 12 th November, 2025, subject to approval of shareholders in the ensuing General Meeting of the Company by means of postal ballot.	Mr. Binod Kumar Tulsyan, has been appointed as an Additional Director (Independent) of the Company pursuant to a resolution passed by the Board of Directors on recommendation of the Nomination and Remuneration Committee at its meeting held on 12 th November, 2025, subject to approval of shareholders in the ensuing General Meeting of the Company by means of postal ballot.
4.	Brief Profile	Shri Lokanath Sahu holds a Diploma in Metallurgical Engineering and possesses over 22 years of professional experience in DRI operations within integrated iron and steel plants.	Mr. Binod Kumar Tulsyan is a B.Com from Calcutta University. He has worked as Purchase Manager for 6 years and Marketing manager for 10 years in Mumbai in a listed company. He does trading & broking in yarn, fabrics for the last 28

		He has extensive expertise in managing DRI projects, operations, and maintenance across various kiln capacities of 100 TPD, 350 TPD, 500 TPD. His key competencies include achieving production targets, optimizing coal consumption and establishing effective maintenance and quality control systems. He is presently associated with the company as Senior General Manager -projects & operations since 06th January, 2025.	years. He is also associated as Directors in listed & unlisted Companies.
5.	Disclosure of relationships between Directors	None	None
6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Lokanath Sahu is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.	Mr. Binod Kumar Tulsyan is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.