



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road
Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2024-25

Date: 14.02.2025

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Dear Sir,

Re.: Integrated Filing (Financial) for the quarter and nine months ended on 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

The above information will also be hosted on the website of the Company i.e. www.beekaysteel.com.

Kindly take the above on your records.

Thanking You,

Yours faithfully,
For **Beekay Steel Industries Ltd.**

**RABINDRA KUMAR
SAHOO**

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to **BEEKAY STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **BEEKAY STEEL INDUSTRIES LIMITED** for the quarter and nine months ended 31st December, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **14/02/2025**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND-AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14/02/2025

For **RUSTAGI & ASSOCIATES**
Chartered Accountants
Firm Regd. No. 314194E


(**ARCHIT RUSTAGI**)
Partner

Membership No.317793
UDIN: 25317793BMJMOG6083



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
 www.bEEKAYsteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Sl No	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	27,099.27	22,886.31	23,016.06	74,585.03	74,712.81	1,00,050.30
II	Other Income	961.22	2,061.04	862.14	4,651.57	3,881.87	4,854.35
III	Total Income (I+II)	28,060.49	24,947.35	23,878.20	79,236.60	78,594.68	1,04,904.65
IV	Expenses						
	Cost of materials Consumed	19,968.04	14,651.41	12,107.32	47,496.91	45,366.84	58,539.08
	Purchase of Stock-In-Trade	8.57	76.96	142.76	224.35	246.55	313.36
	Change in Inventories of Finished Goods, work-in-progress and Stock-In-Trade	(4,152.09)	(2,006.09)	476.35	(4,894.01)	(1,980.82)	(624.04)
	Employee Benefits Expense	1,192.43	1,104.99	905.67	3,385.95	2,696.67	3,858.12
	Power & Fuel	3,657.56	3,591.93	3,540.53	10,771.19	10,825.07	14,423.95
	Finance Cost	498.43	345.00	285.26	1,204.56	837.77	1,151.02
	Depreciation and amortization expenses	765.12	628.14	519.37	2,020.69	1,451.91	2,396.72
	Other expenses	2,999.35	2,781.95	2,336.94	8,265.79	7,222.50	9,839.98
	Total expenses (IV)	24,937.41	21,174.29	20,314.20	68,475.43	66,666.49	89,898.19
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,123.08	3,773.06	3,564.00	10,761.17	11,928.18	15,006.46
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	-	-	-	-	-	-
VIII	Tax Expenses	3,123.08	3,773.06	3,564.00	10,761.17	11,928.18	15,006.46
a	Current Tax	610.00	340.00	330.00	1,460.00	1,900.00	2,950.00
b	Deferred Tax	264.20	291.77	505.50	810.00	474.00	(1,219.04)
c	Prior year tax adjustments	-	-	-	-	-	(21.03)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	2,248.88	3,141.29	2,728.50	8,491.17	9,554.18	13,296.53
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	2,248.88	3,141.29	2,728.50	8,491.17	9,554.18	13,296.53
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.65
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(0.42)
XV	Total Comprehensive Income for the period (XIII+XIV)	2,248.88	3,141.29	2,728.50	8,491.17	9,554.18	13,297.77
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	2,248.88	3,141.29	2,728.50	8,491.17	9,554.18	13,297.77
XVIII	Paid Up Equity Share Capital (Face Value of Rs 10/- each) Fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Reserves and surplus i.e. "Other equity"						92,368.83
XV	Earning Per Share (EPS) of Rs. 10/- each						69.72
	(1) Basic (Rs)	11.79	16.47	14.31	44.52	50.10	69.72
	(2) Diluted (Rs)	11.79	16.47	14.31	44.52	50.10	69.72

Notes:

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on February, 14, 2025.
- The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- Figures of the previous have been regrouped/reclassified wherever considered necessary

For and on behalf of the Board

Place : Kolkata
 Dated : 14.02.2025

Sd/-
SURESH CHAND BANSAL
 Executive Chairman



For BEEKAY STEEL INDUSTRIES LTD.

Suresh Chand Bansal
 Executive Chairman
 DIN: 00103134



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results as at **31st December 2024** of **BEEKAY STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net **Profit** after tax and total comprehensive income of its associates for the quarter ended **31st December, 2024**, and for the period from **1st April, 2024 to 31st December, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on **14th February, 2025**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited – Parent Company
 - b. AKC Steel Industries Limited – Associate Company
 - c. Beekay Utkal Steel Private Limited – Subsidiary Company

Contd... (2)



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

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5. The Unaudited Consolidated Financial Results include the Group's share of net profit after tax of Rs.100.15 Lakhs and Rs.386.11 Lakhs Group's share of Other Comprehensive Income of Rs.100.15 Lakhs and Rs.386.11 Lakhs having an impact to that extent on the total comprehensive income for the three months and nine months ended December 31, 2024 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the associate in paragraph 5 above. The result of this associate has been reviewed by their auditor whose report have been furnished to us by the management and are conclusion to this statement, in so far as it relates to the amount and disclosure included in respect of the associates is based solely on the report of the other auditor and procedures performed by us as stated above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14/02/2025

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E


(ARCHIT RUSTAGI)
Partner

Membership No.317793
UDIN: 25317793BMJMOH4276



BEEKAY STEEL INDUSTRIES LIMITED
 Regd. Office: "Lansdowne Tower" 4th Floor, 2/A SBI Base Road, Kolkata-700020
 www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Sl No	Particulars	(Rs. In lakhs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
I	Revenue from Operations						
II	Other Income	27,099.27	22,885.31	23,016.06	74,585.03	74,712.81	1,00,050.30
III	Total Income (I+II)	961.22	2,062.13	862.63	4,652.90	3,882.39	4,854.87
IV	Expenses	28,060.49	24,948.44	23,878.69	79,237.93	78,595.20	1,04,905.17
	Cost of materials Consumed						
	Purchase of Stock-In-Trade	19,968.04	14,651.41	12,107.32	47,496.91	45,366.84	58,539.08
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	8.57	76.96	142.76	224.35	246.55	313.36
	Employee Benefits Expense	(4,152.09)	(2,006.09)	476.35	(4,894.01)	(1,980.82)	(624.04)
	Power & Fuel	1,192.43	1,101.38	905.67	3,385.95	2,696.67	3,870.84
	Finance Cost	3,657.56	3,591.93	3,540.53	10,771.19	10,825.07	14,423.95
	Depreciation and amortization expenses	517.93	338.49	285.26	1,224.06	837.77	1,177.06
	Other expenses	979.52	570.71	592.01	2,235.33	1,669.04	2,685.97
	Total expenses (IV)	2,999.35	2,769.89	2,355.75	8,265.79	7,254.02	9,863.08
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	25,171.31	21,094.68	20,405.65	68,709.57	66,915.14	90,249.31
VI	Exceptional items	2,889.18	3,853.77	3,473.03	10,528.36	11,680.04	14,655.86
VII	Profit/(loss) before tax(V-VI)	-	-	-	-	-	-
VIII	Tax Expenses	2,889.18	3,853.77	3,473.03	10,528.36	11,680.04	14,655.86
a	Current Tax						
b	Deferred Tax	610.00	340.00	330.00	1,460.00	1,900.00	2,950.00
c	Prior year tax adjustments	264.20	291.77	505.50	810.00	474.00	(1,219.04)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	2,014.98	3,222.00	2,637.53	8,258.36	9,306.04	12,945.93
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	2,014.98	3,222.00	2,637.53	8,258.36	9,306.04	12,945.93
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss						
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	1.65
XV	Total Comprehensive Income for the period (XIII+XIV)	2,014.98	3,222.00	2,637.53	8,258.36	9,306.04	12,947.17
XVI	Share of Profit/(loss) of an associate	36.68	54.14	17.10	141.42	58.93	91.34
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	2,051.66	3,276.14	2,654.63	8,399.78	9,364.97	13,038.51
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Reserves and surplus i.e. "Other equity"						
XVV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	10.76	17.18	13.92	44.04	49.10	68.36
	(2) Diluted (Rs)	10.76	17.18	13.92	44.04	49.10	68.36

Notes:

- The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on February, 14, 2025.
- The Company is dealing in primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Place: Kolkata
 Dated: 14.02.2025

Sd/-
SURESH CHAND BANSAL
 Executive Chairman



For BEEKAY STEEL INDUSTRIES LTD.

(Signature)
 Executive Chairman
 (DIN: 00103134)

B. STATEMENT ON DEVIATION OF VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONAL PLACEMENT, ETC. – NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTION (applicable only for half yearly filings, i.e. 2nd and 4th quarter) – NOT APPLICABLE FOR THE QUARTER ENDED 31ST DECEMBER, 2024.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) – NOT APPLICABLE FOR THE QUARTER ENDED 31ST DECEMBER, 2024.