BEEKAY STEEL INDUSTRIES LTD.
An ISO 9001 : 2015 Organisation
Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road
Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2024-25/ Date: 13.08.2024

To

The Dy. General Manager

BSE Limited,

P.J. Towers, Floor No. 25,

Dalal Street,

Mumbai – 400001

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 13th August, 2024 has transacted the following business:-

1. Approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended **30th June, 2024** and the same is attached along with the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-1)**.
2. Fixed the date, venue and approved the Notice of Annual General Meeting (AGM) and Directors' Report of the Company for the F.Y. 2023-24 to be held on **Friday, 27th September, 2024** through video conferring (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by MCA/SEBI.
3. Fixed the date for closure of Register of Members & Share Transfer Books from **Saturday, 21st September, 2024 to Friday, 27th September, 2024 (both days inclusive)** for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y. 2023-24 pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BEEKAY STEEL INDUSTRIES LIMITED KOLKATA

BEEKAY

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4. Fixed the Record Date as well as Cut-off Date as **Friday, the 20th of September, 2024** for the purpose of determining the members entitled for Remote e-voting/E-voting and payment of dividend pursuant to Regulation 42 of the SEB] (LODR) Regulations, 2015.
5. Approved remote E-voting period and the duration shall commence from **Tuesday,24th September, 2024 at 10:00 A.M. and ends on Thursday, 26th September, 2024 at 5:00 P.M.**
6. Re-appointed Mr. Gautam Bansal (DIN:00102957) as a Whole-time Director of the Company for a period of 5 (Five) years with effect from 1st June, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.
7. Re-appointed Mr. Pranab Kumar Chakrabarty (07924042) as an Independent Director of the Company for a period of 2 (Two) years with effect from 13th February, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.

(Brief Profile of re-appointed Directors Attached herewith in Annexure – 2)

This is for your kind information and compliance as per the Regulation 30, 33 & 42 read with **Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 1.00 P.M. and concluded at 6.00 P.M.

This may please be intimated to all the concerned.

Thanking You,

Yours faithfully,

For **Beekay Steel Industries Ltd.**

RABINDRA KUMAR SAHOO

Digitally signed by RABINDRA KUMAR SAHOO
DN: c=IN, o=PERSONAL, 2.5.4.20=015139676752 09ee1d1ccae199928012b407651759b4619cc66dc2958ad3ca37, postalCode=700082, st=West Bengal, serialNumber=90d5478cc1ce8d13701730270c7eabd1994949b79092942c074133c7b2b2db27, cn=RABINDRA KUMAR SAHOO
Date: 2024.08.13 18:00:00 +05'30'

(Rabindra Kumar Sahoo)

Company Secretary & Compliance Officer

Enclosure: As above

Annexure – I

RUSTAGI & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. BEEKAY STEEL INDUSTRIES LIMITED** for the quarter ended 30th June, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **13th August, 2024**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND-AS 34) *"Interim Financial Reporting"* prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

Place: Kolkata
Date: 13/08/2024

ARCHIT RUSTAGI
Partner
Membership No. 317793
UDIN: 24317793BKELHH5448

59, Bentinck Street, Kolkata - 700 069 • Phone : +91-33-2236 7932, 2234 9829
E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com
ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H

BEEKAY

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	24,599.45	25,337.49	26,855.90	1,00,050.30
II	Other Income	1,629.31	972.48	1,508.35	4,854.35
III	Total Income (I+II)	26,228.76	26,309.97	28,364.25	1,04,904.65
IV	Expenses				
	Cost of materials Consumed	12,877.46	13,172.24	16,801.25	58,539.08
	Purchase of Stock-In-Trade	138.82	66.81	71.12	313.36
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,264.17	1,356.78	(1,034.17)	(624.04)
	Employee Benefits Expense	1,088.53	1,161.45	883.73	3,858.12
	Power & Fuel	3,521.70	3,598.88	3,852.13	14,423.95
	Finance Cost	361.13	313.25	288.89	1,151.02
	Depreciation and amortization expenses	627.43	944.81	479.00	2,396.72
	Other expenses	2,484.49	2,617.48	2,202.53	9,839.98
	Total expenses (IV)	22,363.73	23,231.70	23,544.49	89,898.19
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,865.03	3,078.27	4,819.76	15,006.46
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	3,865.03	3,078.27	4,819.76	15,006.46
VIII	Tax Expenses				
a	Current Tax	510.00	1,050.00	875.00	2,950.00
b	Deferred Tax	254.03	(1,693.04)	(15.63)	(1,219.04)
c	Prior year tax adjustments	-	(21.03)	-	(21.03)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,101.00	3,742.34	3,960.39	13,296.53
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,101.00	3,742.34	3,960.39	13,296.53
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	1.65	-	1.65
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	(0.42)	-	(0.42)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,101.00	3,743.58	3,960.39	13,297.77
XVI	Share of Profit/(loss) of an associate	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,101.00	3,743.58	3,960.39	13,297.77
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	16.26	19.63	20.77	69.72
	(2) Diluted (Rs)	16.26	19.63	20.77	69.72

Notes:

(1) The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rulesss, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

(2) The above standalone financial results have been reviewed by the Audit Committee and therafter approved by the Board of Directors and were taken on records at their meeting held on August, 13, 2024

(3) The Company has one operating business segment viz, manufacturing, selling and processing of steel and all other activities are identical to the same and this is in accordance with Ind AS-108 " Opearting Segments" notified pursuant to Companies Act (Accounting Standards) Rules, 2015

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(5) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 13.08.2024

RUSTAGI ASSOCIATES * Kolkata * Chartered Accountants *

For RUSTAGI & ASSOCIATES
Chartered Accountants
ARCHIT RUSTAGI
(Partner)
Memb. No. 317

For BEEKAY STEEL INDUSTRIES LTD.
Executive Chairman
(DIN: 00103134)

RUSTAGI & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results as at 30TH JUNE, 2024 of **BEEKAY STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended **30TH June, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors in their meeting held on **13th August, 2024**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) *"Interim Financial Reporting"* prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the unaudited interim results of the following entities:
   a. Beekay Steel Industries Limited – Parent Company
   b. AKC Steel Industries Limited – Associate Company
   c. Beekay Utkal Steel Private Limited – Subsidiary Company

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

Place: Kolkata
Date: 13/08/2024

ARCHIT RUSTAGI
Partner
Membership No. 317793
UDIN: 24317793BKELHI7848

59, Bentinck Street, Kolkata - 700 069 • Phone : +91-33-2236 7932, 2234 9829
E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com
ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H

BEEKAY

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	24,599.45	25,337.49	26,855.90	1,00,050.30
II	Other Income	1,629.55	972.48	1,508.35	4,854.87
III	Total Income (I+II)	26,229.00	26,309.97	28,364.25	1,04,905.17
IV	Expenses				
	Cost of materials Consumed	12,877.46	13,172.24	16,801.25	58,539.08
	Purchase of Stock-In-Trade	138.82	66.81	71.12	313.36
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,264.17	1,356.78	(1,034.17)	(624.04)
	Employee Benefits Expense	1,092.14	1,174.17	885.10	3,870.84
	Power & Fuel	3,521.70	3,598.88	3,852.13	14,423.95
	Finance Cost	367.64	339.29	295.40	1,177.06
	Depreciation and amortization expenses	685.10	1,016.93	493.56	2,685.97
	Other expenses	2,496.55	2,609.06	2,210.50	9,863.08
	Total expenses (IV)	22,443.57	23,334.17	23,574.91	90,249.31
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,785.42	2,975.80	4,789.34	14,655.86
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	3,785.42	2,975.80	4,789.34	14,655.86
VIII	Tax Expenses				
a	Current Tax	510.00	1,050.00	875.00	2,950.00
b	Deferred Tax	254.03	(1,693.04)	(15.63)	(1,219.04)
c	Prior year tax adjustments	-	(21.03)	-	(21.03)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,021.39	3,639.87	3,929.97	12,945.93
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,021.39	3,639.87	3,929.97	12,945.93
XIV	Other Comprehensive Income				
	A i) Items that will not be reclassified to Profit or Loss	-	1.65	-	1.65
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	(0.42)	-	(0.42)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,021.39	3,641.10	3,929.97	12,947.17
XVI	Share of Profit/(loss) of an associate	50.60	32.41	29.84	91.34
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,072.00	3,673.51	3,959.81	13,038.51
XVIII	Paid Up Equity Share Capital (Face Value of Rs 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs 10/- each				
	(1) Basic (Rs)	16.11	19.26	20.76	68.36
	(2) Diluted (Rs)	16.11	19.26	20.76	68.36

Notes:

(1) The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India There is no minority interest

(2) The above consolidated financial results have been reviewed by the Audit Committee and therafter approved by the Board of Directors and were taken on records at their meeting held on August, 13, 2024

(3) The Company has one operating business segment viz, manufacturing, selling and processing of steel and all other activities are identical to the same and thus is in accordance with Ind AS-108 " Opearting Segments" notified pursuant to Companies Act (Accounting Standards) Rules, 2015

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(5) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Place : Kolkata
Dated : 13.08.2024

Sd/-
SURESH CHAND BANSAL
Executive Chairman

RUSTAGI ASSOCIATES Kolkata Chartered Accountants

For RUSTAGI & ASSOCIATES
Chartered Accountants

ARCHIT RUSTAGI
(Partner)
Memb. No. 317793

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN : 00102194)

BEEKAY STEEL INDUSTRIES LTD.
An ISO 9001 : 2015 Organisation
Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road
Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Annexure - 2

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of the appointee:	**Mr. Gautam Bansal (DIN:00102957)**	**Mr. Pranab Kumar Chakrabarty (DIN:07924042)**
Reason for change viz., Re-appointment	Re-Appointment of Mr. Gautam Bansal as a Whole-time Director of the Company for a period of 5 (Five) years with effect from 1st June, 2025	Re-Appointment of Mr. Pranab Kumar Chakrabarty as an Independent Director of the Company for 2nd term for a period of 2 (Two) years with effect from 13th February, 2025
Date of appointment	1st June, 2025, subject to the approval of the members in the ensuing Annual General Meeting.	13th February, 2025, subject to the approval of the members in the ensuing Annual General Meeting.
Brief Profile	Commerce Graduate , MBA from University of Wales, UK. 15 years of rich experience in corporate planning, operational & marketing management and planning, general administration etc.	Practicing Cost Accountant, Practice as a professional Registered Valuer (From 01-07-2016 to date), passed Insolvency Profession in October, 2018 and thereafter obtained certificate as SFA Registered Valuer.
Disclosure of relationships between Directors	Mr. Mukesh Chand Bansal–Father, Mr. Suresh Chand Bansal- Father's Brother, Mr. Vikas Bansal & Mr. Manav Bansal–Son of Mr. Suresh Chand Bansal	No relation with other Directors
Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Gautam Bansal is not debarred from holding office as a Whole-time Director.	Mr. Pranab Kumar Chakrabarty is not debarred from holding office as an Independent Director

BEEKAY STEEL INDUSTRIES LIMITED KOLKATA