



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2022-23/

Date: 11.11.2022

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street, Mumbai – 400001

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Quarterly Standalone and Consolidated Un-audited Financial Results for the quarter and half-year ended 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 11th November, 2022 has transacted the following businesses:-

1. Approved the Standalone and Consolidated Un-audited Quarterly and Half-Yearly Financial Results of the Company for the quarter and half-year ended 30th September, 2022 and the same are attached along with the Statement of Assets and Liabilities, Cash Flow Statement and the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-1)**

This may please be intimated to all the concerned.

Please note that the meeting commenced at 2.30 P.M. and concluded at 6.00 P.M.

Thanking You,

Yours faithfully,

For Beekay Steel Industries Ltd.

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer



Enclosure: As above



RUSTAGI & ASSOCIATES

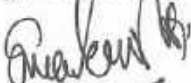
Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to **BEEKAY STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. BEEKAY STEEL INDUSTRIES LIMITED** for the quarter and half year ended 30th September, 2022 along with "the statement of unaudited assets and liabilities as at 30 September 2022" and "the statement of unaudited cash flows for the half year ended 30 September 2022" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **11/11/2022**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E


(S.K. RUSTAGI)
Partner

Place: Kolkata
Date: 11/11/2022

Membership No. 051860
UDIN: 22051860BCVUZ5050

First Floor, 59 Bentinck Street, Kolkata - 700 069

Phone : +91-33-2236 7932, 2234 9829

E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com

ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/LA Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sl No	Particulars	(Rs. In lakhs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	25,842.46	33,518.22	29,208.69	59,360.68	57,327.26	1,29,643.24
II	Other Income	443.99	314.99	173.20	758.98	520.77	1,788.65
III	Total Income (I+II)	26,286.45	33,833.21	29,381.89	60,119.66	57,848.03	1,31,431.89
IV	Expenses						
	Cost of materials Consumed	19,079.82	19,782.99	18,657.53	38,862.81	37,986.88	77,420.68
	Purchase of Stock-In-Trade	49.10	315.50	468.50	364.60	545.83	4,423.87
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,370.45)	(1,319.55)	(1,272.25)	(3,690.00)	(4,906.06)	(1,047.94)
	Employee Benefits Expense	874.20	832.93	946.17	1,707.13	1,503.33	3,435.06
	Power & Fuel	2,998.29	3,780.90	3,059.18	6,779.19	5,531.62	12,531.40
	Finance Cost	229.31	211.46	296.43	440.77	620.44	1,215.99
	Depreciation and amortization expenses	512.23	505.55	432.04	1,017.78	940.86	2,158.77
	Other expenses	2,483.62	2,949.16	2,559.34	5,432.78	4,686.35	10,636.48
	Total expenses (IV)	23,856.12	27,058.94	25,146.94	50,915.06	46,909.26	1,10,774.31
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,430.33	6,774.27	4,234.95	9,204.60	10,938.77	20,657.59
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	2,430.33	6,774.27	4,234.95	9,204.60	10,938.77	20,657.59
VIII	Tax Expenses						
a	Current Tax						
b	Deferred Tax	745.00	1,725.00	1,150.00	2,470.00	2,850.00	5,180.00
c	Prior year tax adjustments	(33.15)	(32.85)	40.11	(66.00)	15.05	(100.33)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	1,718.48	5,082.11	3,044.84	6,800.60	8,073.72	15,671.05
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year ((IX+XII)	1,718.48	5,082.11	3,044.84	6,800.60	8,073.72	15,671.05
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	45.67
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(11.49)
XV	Total Comprehensive Income for the period (XIII+XIV)	1,718.48	5,082.11	3,044.84	6,800.60	8,073.72	15,705.23
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	1,718.48	5,082.11	3,044.84	6,800.60	8,073.72	15,705.23
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	9.01	26.65	15.96	35.66	42.33	82.35
	(2) Diluted (Rs)	9.01	26.65	15.96	35.66	42.33	82.35



For BEEKAY STEEL INDUSTRIES LTD.

 Executive Chairman

DIN: 00103134

**BEEKAY STEEL INDUSTRIES LIMITED**

d Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-700020

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 30th September, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2022	As at year ended 31/03/2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	24,922.04	19,695.09
	(b) Capital work-in-progress	20,515.14	2,328.04
	(c) Financial Assets		
	(i) Investments	3,942.16	1,870.01
	(ii) Other Financial Assets	187.12	67.21
	(d) Other non-current assets	2,952.45	24,197.60
	Total Non-current assets	52,518.90	48,157.95
(2)	Current assets		
	(a) Inventories	28,001.66	27,965.87
	(b) Financial Assets		
	(i) Investments	12,034.73	8,672.69
	(ii) Trade receivables	12,850.20	15,964.53
	(iii) Cash and cash equivalents	335.75	407.09
	(iv) Bank balances other than (iii) above	91.60	298.33
	(v) Other Financial Assets	61.33	71.16
	(c) Other current assets	3,867.13	2,730.83
	(d) Current Tax Assets (Net)	-	714.13
	Total Current assets	57,242.39	56,824.63
	Total Assets	1,09,761.29	1,04,982.57
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	75,061.74	68,451.88
	Total Equity	76,970.84	70,360.97
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,617.67	14,980.29
	(b) Provisions	73.28	90.67
	(c) Deferred tax liabilities (Net)	2,105.40	2,171.46
	(d) Other non-current liabilities	30.13	46.58
	Total Non-current liabilities	16,826.49	17,288.94
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,372.51	12,575.12
	(ii) Trade payables	2,633.15	3,471.76
	(iii) Other financial liabilities (other than those specified in item (c))	385.36	424.21
	(b) Other current liabilities	431.23	858.54
	(c) Provisions	-	3.04
	(d) Current Tax Liabilities (Net)	141.71	-
	Total Non-current liabilities	15,963.96	17,332.67
	Total Equity and Liabilities	1,09,761.29	1,04,982.57



For BEEKAY STEEL INDUSTRIES LTD.


 Executive Chairman

DIN: 00103134

Notes to financial results	
[1]	The above standalone financial results have been reviewed by the Audit Committee and thereafter held and approved by the Board of Directors of the Company at their respective meetings on November 11, 2022. The audit report would be filed with stock exchanges and is available on the Company's website.
[2]	The Company is dealing in one segment only i.e. Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and six months ended 30th September, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
For Beckay Steel Industries Ltd	
<div style="display: flex; justify-content: space-between;"> <div> Place : Kolkata Date : 11-11-2022 </div> <div> Suresh Chand Bansal Executive Chairman DIN : 00103134 </div> </div>	

For BEEKAY STEEL INDUSTRIES LTD

Suresh Chand Bansal
Executive Chairman

DIN: 00103134



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

	Particulars	As at half year ended 30 Sep 2022	As at previous half year ended 30 Sep 2021	Year ended 31st March 2022
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities			
	Net Profit / (Loss) before extraordinary items and tax	9,204.60	10,938.77	20,657.59
	<u>Adjustments for:</u>			
	Depreciation and amortisation	1,017.78	940.86	2,158.77
	Dividend Recived	-	(9.35)	-
	Sundry Balance W/Back	-	-	(48.72)
	Leave reversal	-	-	(7.84)
	Foreign Currency Exchnage Fluctuation Gain	(8.09)	(75.39)	(137.60)
	(Gain)/Loss on sale of property, plant & equipment	-	(38.89)	5.82
	(Gain)/Loss on sale/fair value changes in mutual fund	(429.05)	(168.38)	(1,313.46)
	Bad Debt & Sundry Balance Written Off	-	-	48.90
	Finance costs	440.77	620.44	1,215.99
	Operating profit / (loss) before working capital changes	10,226.01	12,208.06	22,579.45
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(35.79)	(6,430.51)	(3,096.35)
	Trade receivables	3,114.33	206.04	(145.57)
	Financial and Other Assets	20,205.50	(757.68)	(24,083.42)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	(838.61)	(322.77)	20.49
	Borrowings	(202.61)	(1,487.92)	(309.83)
	Non-current /current Financial and Other Liabilities	(482.61)	(553.29)	(362.54)
	Provisions	(20.43)	(4.10)	37.79
	Cash generated from operations	31,965.81	2,857.84	(5,359.98)
	Net income tax (paid) / refunds	(1,497.03)	(1,310.78)	(5,190.58)
	Net cash flow from / (used in) operating activities (A)	30,468.78	1,547.06	(10,550.56)
B.	Cash flow from investing activities			
	Purchase of capital assets	(24,231.82)	(523.65)	(1,217.07)
	Purchase of Current Investment	-	-	-
	Other Current Investments made	(5,434.18)	(3,060.30)	(1,836.81)
	Proceeds from sale of fixed assets	120.00	49.75	103.68
	Net cash flow from / (used in) investing activities (B)	(29,546.00)	(3,534.20)	(2,950.20)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(362.62)	81.13	12,434.97
	Dividend Paid	(190.72)	-	(190.72)
	Finance cost	(440.77)	(620.44)	(1,215.99)
	Net cash flow from / (used in) financing activities (C)	(994.11)	(539.31)	11,028.26
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(71.33)	(2,526.45)	(2,472.49)
	Opening Cash and cash equivalents	407.09	2,879.60	2,879.60
	Closing Cash and cash equivalents	335.75	353.14	407.09



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN: 00103134



RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED
Kolkata.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as at 30 September 2022" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2022" of **M/s. BEEKAY STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended **30/09/2022** and for the period from **01/04/2022 to 30/09/2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **11/11/2022**, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - a) Beekay Steel Industries Limited – Parent Company
 - b) AKC Steel Industries Limited – Associate Company
 - c) Beekay Utkal Steel Private Limited – Subsidiary Company



Contd... (2)

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RUSTAGI & ASSOCIATES

Chartered Accountants

- 2 -

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place: Kolkata
Date: 11/11/2022

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

(S.K. RUSTAGI)

Partner

Membership No. 051860

UDIN: 2205186006GVVRC1852



First Floor, 59 Bentinck Street, Kolkata - 700 069

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sl No	Particulars	Quarter Ended			Half Year Ended		(Rs. In lakhs)
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Previous Year Ended
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	25,842.46	33,518.22	29,208.69	59,360.68	57,327.26	1,29,643.24
II	Other Income	443.99	314.99	173.20	758.98	520.77	1,789.04
III	Total Income (I+II)	26,286.45	33,833.21	29,381.89	60,119.66	57,848.03	1,31,432.28
IV	Expenses						
	Cost of materials Consumed	19,079.82	19,782.99	18,657.53	38,862.81	37,986.88	77,420.68
	Purchase of Stock-In-Trade	49.10	315.50	468.50	364.60	545.83	4,423.87
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(2,370.45)	(1,319.55)	(1,272.25)	(3,690.00)	(4,906.06)	(1,047.94)
	Employee Benefits Expense	874.20	832.93	946.17	1,707.13	1,503.33	3,435.06
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	Finance Cost	229.31	211.46	296.43	440.77	620.44	1,215.99
	Depreciation and amortization expenses	512.23	505.55	432.04	1,017.78	940.86	2,158.77
	Other expenses	2,514.51	2,949.18	2,559.34	5,463.69	4,686.35	10,637.19
	Total expenses (IV)	23,887.01	27,058.96	25,146.94	50,945.97	46,909.26	1,10,775.02
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,399.44	6,774.25	4,234.95	9,173.69	10,938.77	20,657.25
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	2,399.44	6,774.25	4,234.95	9,173.69	10,938.77	20,657.25
VIII	Tax Expenses						
a	Current Tax	745.00	1,725.00	1,150.00	2,470.00	2,850.00	5,180.00
b	Deferred Tax	(33.15)	(32.85)	40.11	(66.00)	15.05	(100.33)
c	Prior year tax adjustments	-	-	-	-	-	(93.14)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	1,687.59	5,082.09	3,044.84	6,769.69	8,073.72	15,670.72
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	1,687.59	5,082.09	3,044.84	6,769.69	8,073.72	15,670.72
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	45.67
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(11.49)
XV	Total Comprehensive Income for the period (XIII+XIV)	1,687.59	5,082.09	3,044.84	6,769.69	8,073.72	15,704.90
XVI	Share of Profit/(loss) of an associate	12.22	14.25	22.28	26.47	43.00	101.16
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	1,699.81	5,096.34	3,067.12	6,796.16	8,116.72	15,806.06
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	8.91	26.72	16.08	35.63	42.56	82.88
	(2) Diluted (Rs)	8.91	26.72	16.08	35.63	42.56	82.88



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

DIN 0010339



BEEKAY STEEL INDUSTRIES LIMITED

Head Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 30th September, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at half year ended 30/09/2022	As at year ended 31/03/2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	24,922.04	19,695.09
	(b) Capital work-in-progress	20,515.14	2,328.04
	(c) Financial Assets		
	(i) Investments	4,313.87	2,215.25
	(ii) Other Financial Assets	187.12	67.21
	(d) Other non-current assets	2,921.38	24,197.60
	Total Non-current assets	52,859.55	48,503.20
(2)	Current assets		
	(a) Inventories	28,001.66	27,965.87
	(b) Financial Assets		
	(i) Investments	12,034.73	8,672.69
	(ii) Trade receivables	12,850.20	15,964.53
	(iii) Cash and cash equivalents	339.29	415.41
	(iv) Bank balances other than (iii) above	91.60	298.33
	(v) Other Financial Assets	61.33	71.16
	(c) Other current assets	3,872.68	2,731.43
	(d) Current Tax Assets (Net)	-	714.13
	Total Current assets	57,251.48	56,833.55
	Total Assets	1,10,111.07	1,05,336.74
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	75,411.26	68,805.82
	Total Equity	77,320.35	70,714.91
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,617.67	14,980.29
	(b) Provisions	73.28	90.67
	(c) Deferred tax liabilities (Net)	2,105.40	2,171.40
	(d) Other non-current liabilities	30.13	46.58
	Total Non-current liabilities	16,826.49	17,288.94
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,372.51	12,575.12
	(ii) Trade payables	2,633.15	3,471.76
	(iii) Other financial liabilities (other than those specified in item (c))	385.36	424.21
	(b) Other current liabilities	431.50	858.81
	(c) Provisions	-	3.04
	(d) Current Tax Liabilities (Net)	141.71	-
	Total Non-current liabilities	15,964.23	17,332.93
	Total Equity and Liabilities	1,10,111.07	1,05,336.74



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

DIN: 00103134

Notes to financial results	
[1]	The above consolidated financial results have been reviewed by the Audit Committee and thereafter held and approved by the Board of Directors of the Company at their respective meetings on November 11, 2022. The audit report would be filed with stock exchanges and is available on the Company's website.
[2]	The above consolidated financial results was considered comprising of associate company M/s. AKC Steel Industries Limited and wholly owned subsidiary company M/S Beekay Utkal Steel Private Limited
[3]	The Company is dealing in one segment only i.e. Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
[4]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[5]	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and six months ended 30th September, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
[6]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
<p style="text-align: right;">For Beekay Steel Industries Lt</p> <p style="text-align: right;">Suresh Chand Bansal Executive Chairman DIN : 00103134</p> <p>Place : Kolkata Date : 11-11-2022</p>	

For BEEKAY STEEL INDUSTRIES LTD.


 Executive Chairman

DIN : 00103134



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

	Particulars	As at half year ended 30 Sep 2022	As at previous half year ended 30 Sep 2021	Year ended 31st March 2022
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	9,200.16	10,981.77	20,758.41
	Net Profit / (Loss) before extraordinary items and tax			
	<u>Adjustments for:</u>			
	Depreciation and amortisation	1,017.78	940.86	2,158.77
	Dividend Received	-	(9.35)	-
	Sundry Balance W/Back	-	-	(48.72)
	Leave reversal	-	-	(7.84)
	Foreign Currency Exchange Fluctuation Gain	(8.09)	(75.39)	(137.60)
	(Gain)/Loss on sale of property, plant & equipment	-	(38.89)	5.82
	(Gain)/Loss on sale/fair value changes in mutual fund	(429.05)	(168.38)	(1,313.46)
	Bad Debt & Sundry Balance Written Off	-	-	48.90
	Finance costs	440.77	620.44	1,215.99
	Operating profit / (loss) before working capital changes	10,221.57	12,251.06	22,680.28
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(35.79)	(6,430.51)	(3,096.35)
	Trade receivables	3,114.33	206.04	(145.57)
	Financial and Other Assets	20,242.11	(766.46)	(24,084.02)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	(838.61)	(322.77)	20.49
	Borrowings	(202.61)	(1,487.92)	(309.83)
	Non-current /current Financial and Other Liabilities	(483.09)	(553.29)	(362.40)
	Provisions	(20.43)	(4.10)	37.79
	Cash generated from operations	31,997.50	2,892.06	(5,259.61)
	Net income tax (paid) / refunds	(1,497.03)	(1,310.78)	(5,190.58)
	Net cash flow from / (used in) operating activities (A)	30,500.47	1,581.28	(10,450.18)
B.	Cash flow from investing activities			
	Purchase of capital assets	(24,231.82)	(523.65)	(1,217.07)
	Change in value of Investment	(26.47)	(43.00)	(101.16)
	Other Current Investments made	(5,444.18)	(3,060.30)	(1,836.81)
	Proceeds from sale of fixed assets	120.00	49.75	103.68
	Net cash flow from / (used in) investing activities (B)	(29,582.47)	(3,577.20)	(3,051.36)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(362.62)	81.13	12,434.97
	Dividend Paid	(190.72)	-	(190.72)
	Finance cost	(440.77)	(620.44)	(1,215.99)
	Net cash flow from / (used in) financing activities (C)	(994.11)	(539.31)	11,028.25
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(76.11)	(2,535.23)	(2,473.28)
	Opening Cash and cash equivalents	415.41	2,888.71	2,888.71
	Closing Cash and cash equivalents	339.29	353.47	415.41



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

31/09/2022