



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2021-22/ 384

Date: 10.02.2022

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results – Compliance of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 10th February, 2022 has considered the following businesses:-

Approved the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended **31st December 2021**, and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I).**

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting concluded at 4.00 P.M.

This may please be informed to the members of the Exchange.

Thanking You,
Yours faithfully,
For **Beekay Steel Industries Ltd.**

(CS Rabindra Kumar Sahoo)
Company Secretary
Encls: as above



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

(Rs. In lakhs)							
Sl No	Particulars	Three months ended			Nine months ended		Year Ended
		12/31/2021	9/30/2021	31/Dec/20	31/Dec/21	31/Dec/20	31/Mar/21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	34,266.55	29,208.69	25,918.49	91,593.81	56,066.50	87,431.45
II	Other Income	28.29	173.20	7.48	549.06	488.92	531.76
III	Total Income (I+II)	34,294.84	29,381.89	25,925.97	92,142.87	56,555.42	87,963.21
IV	Expenses						
	Cost of materials Consumed	19,250.44	17,773.28	18,699.80	55,733.39	35,205.40	52,177.73
	Purchase of Stock-in-Trade	2,461.40	1,352.75	1,248.46	4,511.16	2,509.50	3,120.44
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(441.54)	(1,272.25)	(3,167.54)	(5,347.60)	(1,738.30)	218.69
	Employee Benefits Expense	778.13	946.17	532.95	2,281.46	1,545.96	2,954.19
	Power & Fuel	3,676.50	3,059.18	2,273.00	9,208.12	4,963.06	7,566.72
	Finance Cost	264.80	296.43	222.56	885.24	638.61	1,006.16
	Depreciation and amortization expenses	479.93	432.04	478.11	1,420.79	1,426.80	2,237.15
	Other expenses	2,517.00	2,559.34	1,763.86	7,203.35	5,043.32	7,970.18
	Total expenses (IV)	28,986.66	25,146.94	22,051.20	75,895.90	49,594.35	77,251.27
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	5,308.18	4,234.95	3,874.77	16,246.97	6,961.07	10,711.95
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	5,308.18	4,234.95	3,874.77	16,246.97	6,961.07	10,711.95
VIII	Tax Expenses						
a	Current Tax	1,250.00	1,150.00	1,050.00	4,100.00	1,850.00	2,800.00
b	Deferred Tax	123.95	40.11	85.00	139.00	260.00	(7.38)
c	Prior year tax adjustments	-	-	-	-	-	(127.86)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,934.23	3,044.84	2,739.77	12,007.96	4,851.07	8,047.18
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,934.23	3,044.84	2,739.77	12,007.96	4,851.07	8,047.18
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32.95
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(8.29)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,934.23	3,044.84	2,739.77	12,007.96	4,851.07	8,071.84
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,934.23	3,044.84	2,739.77	12,007.96	4,851.07	8,071.84
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	20.63	15.96	14.37	62.96	25.44	42.32
	(2) Diluted (Rs)	20.63	15.96	14.37	62.96	25.44	42.32
	Notes to financial results						
[1]	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on February 10, 2022. The audit report has been filed with stock exchanges and is available on the Company's website.						
[2]	The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.						
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.						
[4]	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2021 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.						
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary						

Place: Kolkata
 Date:10-02-2022



For Beekay Steel Industries Limited

Suresh Chandra Bansal
 Suresh Chandra Bansal
 Executive Chairman
 DIN 00103134



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF M/S. BEEKAY
STEEL INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors

Beekay Steel Industries Limited

Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Beekay Steel Industries Limited (Name of the Company) for the quarter and nine months ended 31st December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 10th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, LIHALA & CO.
Chartered Accountants
Firm Regd No. 315052E

Priyam Dalmiya

(PRIYAM DALMIYA)

Partner

(Membership Number: 303794)
UDIN: 22303794ABEHGE1294

Place: Kolkata

Date: 10.02.2022



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

(Rs. in lakhs)

Sl No	Particulars	Three months ended			Nine months ended		Year Ended
		12/31/2021	9/30/2021	31/Dec/20	31/Dec/21	31/Dec/20	31/Mar/21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	34,266.55	29,208.69	25,918.49	91,593.81	56,066.50	87,431.45
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	Purchase of Stock-in-Trade	2,461.40	1,352.75	1,248.46	4,511.16	2,509.50	3,120.44
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(441.54)	(1,272.25)	(3,167.54)	(5,347.60)	(1,738.30)	218.69
	Employee Benefits Expense	778.13	946.17	532.95	2,281.46	1,545.96	2,954.19
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	Total expenses (IV)	28,986.66	25,146.94	22,051.20	75,895.91	49,594.35	77,251.27
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	5,308.18	4,234.95	3,874.77	16,246.96	6,961.07	10,711.95
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	5,308.18	4,234.95	3,874.77	16,246.96	6,961.07	10,711.95
VIII	Tax Expenses						
a	Current Tax	1,250.00	1,150.00	1,050.00	4,100.00	1,850.00	2,800.00
b	Deferred Tax	123.95	40.11	85.00	139.00	260.00	(7.38)
c	Prior year tax adjustments	-	-	-	-	-	(127.86)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,934.23	3,044.84	2,739.77	12,007.95	4,851.07	8,047.18
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,934.23	3,044.84	2,739.77	12,007.95	4,851.07	8,047.18
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32.95
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(8.29)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,934.23	3,044.84	2,739.77	12,007.95	4,851.07	8,071.84
XVI	Share of Profit/(loss) of an associate	25.86	22.28	23.67	68.86	65.70	84.97
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,960.09	3,067.12	2,763.44	12,076.81	4,916.77	8,156.81
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	20.76	16.08	14.49	63.32	25.78	42.77
	(2) Diluted (Rs)	20.76	16.08	14.49	63.32	25.78	42.77

Notes to financial results

- The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on February 10, 2022. The audit report has been filed with stock exchanges and is available on the Company's website.
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and nine months ended 31st December, 2021 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For Beekay Steel Industries Limited

Place: Kolkata
 Date:10-02-2022



Suresh Chandra Bansal
 Executive Chairman
 DIN 00103134



**INDEPENDENTS AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED
UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF M/S. BEEKAY
STEEL INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Board of Directors
Beekay Steel Industries Limited
Kolkata.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. Beekay Steel Industries Limited, ("the Parent") and its Associates & subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31st December 2021 and for the period from 01.04.2021 to 31.12.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 10.02.2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
5. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited - Parent Company.
 - b. AKC Steel Industries Limited - Associate Company
 - c. Beekay Utkal Steel Private Limited - Subsidiary Company.



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6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 10.02.2022



For, LIHALA & CO.
Chartered Accountants
Firm Regd No. 315052E

Priyam Dalmiya
(PRIYAM DALMIYA)

Partner
(Membership Number: 303794)
UDIN: 22303794ABEHOR3082