



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020.

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/20-21/94

Date: 29.06.2021

To
Bombay Stock Exchange Limited
P.J. Towers, Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: - S39018

Sub: Outcome of Board Meeting & Submission of Quarterly & Yearly Audited Financial Results –
Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on date had considered the following businesses :-

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors.
2. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2021
3. Recommended a Dividend @ 10% on equity shares, i.e. Re. 1.00 on Equity Shares of Rs. 10/- each fully paid up of the Company, for consideration & approval of the Members at the ensuing Annual General Meeting.

This for your information and compliance as per the Regulation 30 & 33 read with Schedule III of the SEBI (LODR) Regulations, 2015.

Please note that the meeting commenced at 2:00 P.M. and concluded at 5:30 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking you,

Yours faithfully,

For BEEKAY STEEL INDUSTRIES Ltd.

(Rabindra Kumar Sahoo)

Company Secretary

Encls: as above

Works at:

Jamshedpur

Vishakapatnam &

Chennai



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-700020
www.bekaysteel.com
 CIN: L27196WB1981PLC033499

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	31,364.95	25,918.49	26,573.85	87,431.45	81,197.29
II	Other income	42.84	7.48	83.78	531.76	166.42
III	Total Income (I+II)	31,407.79	25,926.97	26,657.13	87,963.21	81,363.70
IV	Expenses :					
	Cost of materials consumed	16,972.33	18,699.80	13,886.51	52,177.73	48,412.66
	Purchases of Stock-in-Trade	610.94	1,248.46	882.48	3,120.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,956.99	(3,167.54)	(2,251.80)	218.69	(3,383.22)
	Employee benefits expense	1,408.23	532.95	832.84	2,954.19	2,871.10
	Power & Fuel	2,603.66	2,273.00	3,335.58	7,566.72	9,557.89
	Finance Costs	367.55	222.56	220.26	1,006.16	1,022.59
	Depreciation and amortization expenses	810.35	478.11	586.94	2,237.15	2,305.65
	Other expenses	2,926.86	1,763.86	2,408.87	7,970.18	8,458.36
	Total expenses (IV)	27,656.92	22,858.20	18,901.64	77,251.27	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,758.88	3,874.77	1,755.48	10,711.95	9,265.56
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	3,758.88	3,874.77	1,755.48	10,711.95	9,265.56
VIII	Tax Expenses					
	(1) Current Tax	950.00	1,050.00	525.00	2,800.00	2,310.00
	(2) Deferred Tax	(267.58)	85.00	(310.47)	(7.38)	(1,658.47)
	(3) Prior year tax adjustments	(127.86)	-	-	(127.86)	-
IX	Profit / (Loss) for the year from continuing operations (IX-X)	3,196.11	2,739.77	1,540.95	8,047.18	7,814.03
X	Profit / (Loss) from discontinued operations					-
XI	Tax expense of discontinued operations					-
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XII)					-
XIII	Profit / (Loss) for the year (XI+XII)	3,196.11	2,739.77	1,540.95	8,047.18	7,814.03
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	32.95	+	(49.62)	32.95	(49.62)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Comprehensive Income for the year					
XV	(XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)	3,220.77	2,739.77	1,503.82	8,071.84	7,776.90
XVI	Share of Profit/Loss of an Associate		-	-	-	-
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	3,220.77	2,739.77	1,503.82	8,071.84	7,776.90
XVIII	Paid-up Equity Share Capital(Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIX	Earnings per Equity Share (EPS) of Rs.10/- each					
	(1) Basic (Rs.)	16.89	14.37	7.85	42.32	40.78
	(2) Diluted (Rs.)	16.89	14.37	7.85	42.32	40.78



For BEEKAY STEEL INDUSTRIES LTD.

Mausam

MANAGING DIRECTOR

(DIN: 00103098)

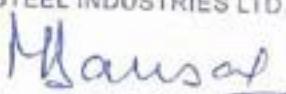


BEEKAY STEEL INDUSTRIES LIMITED
 Office: "Lansdowne Tower" 4th Floor, 21A Sarat Bose Road, Kolkata-700020
www.bekaysteel.com
 CIN: L27186WB1981PLC033499

Standalone Statement Of Assets And Liabilities As At 31st March, 2021

Sl. No.	Particulars	(Rs. in Lakhs)		
		Standalone		
		As at year ended 31/03/2021	As at previous year ended 31/03/2020	
Audited				
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	20,671.00	21,252.44		
(b) Capital work-in-progress	2,165.40	2,095.29		
(c) Financial Assets				
(i) Investments	33.20	23.20		
(ii) Other Financial Assets	267.94	197.61		
(d) Other non-current assets	1,561.84	1,573.91		
Total Non-current assets	24,699.38	26,182.45		
(2) Current assets				
(a) Inventories	74,869.57	21,914.14		
(b) Financial Assets				
(i) Investments	7,574.74	3,551.92		
(ii) Trade receivables	15,818.96	9,663.81		
(iii) Cash and cash equivalents	2,879.60	450.73		
(iv) Bank balances other than (iii) above	120.71	90.77		
(v) Other Financial Assets	82.00	72.66		
(c) Other current assets	1,249.21	2,641.79		
(d) Current Tax Assets (Net)	487.56	556.89		
Total Current assets	53,082.29	38,892.71		
Total Assets	77,781.67	64,045.15		
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	1,909.09	1,909.09		
(b) Other Equity	52,937.37	45,056.25		
Total Equity	54,846.46	46,965.34		
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,547.57	2,642.24		
(ii) Provisions	98.18	182.45		
(c) Deferred tax liabilities (Net)	2,260.21	2,259.31		
(d) Other non-current liabilities	11.27	1,281.27		
Total Non-current Liabilities	4,917.25	6,365.27		
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12,884.95	6,129.10		
(ii) Trade payables	3,451.26	2,586.01		
(iii) Other financial liabilities (other than those specified in item (c))	381.89	326.40		
(b) Other current liabilities	1,296.46	1,667.70		
(c) Provisions	3.41	5.33		
Total Non-current Liabilities	18,017.96	10,714.54		
Total Equity and Liabilities	77,781.67	64,045.15		

For BEEKAY STEEL INDUSTRIES LTD.


Mansal

MANAGING DIRECTOR

(DIN: 00103098)



Notes to standalone financial results

1 The aforesaid standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Board of Directors at its meeting held on 29th June 2021 has recommended a dividend of Rs 1/- per equity share of Rs. 10/- each.

6 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

7 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFM/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

8 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For BEEKAY Steel Industries Ltd

Sd/-
Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 29-06-2021

For BEEKAY STEEL INDUSTRIES LTD.



Mansay
MANAGING DIRECTOR
(DIN : 00103098)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st	Year ended 31st
		March 2021	March 2020
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	10,711.95	9,265.56
	Net Profit / (Loss) before extraordinary items and tax		
	<i>Adjustments for:</i>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Received	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.28)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bad debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	13,585.57	12,321.06
	<i>Changes in working capital:</i>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,295.03	50.40
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	865.25	(1,026.21)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	11,752.18	10,907.27
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	Net cash flow from / (used in) operating activities (A)	9,486.61	8,020.30
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Investment made in subsidiary company	(10.00)	-
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	Net cash flow from / (used in) investing activities (B)	(5,766.19)	(6,032.74)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax)	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	Net cash flow from / (used in) financing activities (C)	(1,291.55)	(1,813.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,428.88	173.85
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	Cash and cash equivalents at the end of the year	2,879.59	450.73

*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

For BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR





BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 26
www.bekaysteel.com
 CIN: L27106WB1981PLC033490

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2021

(Rs. in Lakhs)

Sl.-No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2021	Proceeding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	31,354.95	25,918.49	20,573.85	87,431.45	81,197.29
II	Other income	42.58	7.48	83.28	531.80	166.42
III	Total Income (I+II)	31,407.83	25,925.97	20,657.13	87,963.25	81,363.71
IV	Expenses :					
	Cost of materials consumed	16,972.33	18,699.80	13,886.51	52,177.73	48,412.86
	Purchases of Stock-in-Trade	610.94	1,248.46	892.44	3,120.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,958.99	(3,167.54)	(2,251.80)	218.69	(3,283.22)
	Employee benefits expense	1,408.23	552.95	872.84	2,654.19	2,271.10
	Power & Fuel	2,603.66	2,273.00	2,315.58	7,566.72	9,157.89
	Finance Costs	367.55	322.56	220.26	1,606.16	1,822.59
	Depreciation and amortization expenses	810.35	478.11	588.94	2,237.13	2,305.83
	Other expenses	2,926.86	1,753.86	2,668.87	7,976.18	8,458.36
	Total expenses (IV)	27,656.92	22,051.20	18,901.64	77,251.27	72,698.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,750.92	3,874.77	1,755.49	10,711.99	9,265.57
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	3,750.92	3,874.77	1,755.49	10,711.99	9,265.57
VIII	Tax Expenses					
	(1) Current Tax	950.00	1,050.00	525.00	2,800.00	2,310.00
	(2) Deferred Tax	(267.38)	85.00	(310.47)	(7.38)	(1,658.47)
	(3) Prior year tax adjustments	(127.86)	-	-	(127.86)	-
IX	Profit / (Loss) for the year from continuing operations (IX-X)	3,196.15	2,739.77	1,540.96	8,047.22	7,814.84
X	Profit / (Loss) from discontinued operations					-
XI	Tax expenses of discontinued operations					-
XII	Profit / (Loss) from discontinued operations (after tax) (XI-XIII)					-
XIII	Profit / (Loss) for the year (XII+XIV)	3,196.15	2,739.77	1,540.96	8,047.22	7,814.84
XIV	Other Comprehensive Income					
	A. i.) Items that will not be reclassified to profit or loss	32.95	-	(49.62)	32.95	(49.62)
	i.) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	B. ii.) Items that will be reclassified to profit or loss					
	ii.) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)					
XVI	Share of Profit/Loss of an Associate	19.27	23.57	5.55	34.97	27.98
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	3,220.81	2,739.77	1,503.83	8,071.88	7,776.91
XVIII	Paid-up Equity Share Capital(Face Value of Rs 10/- each fully paid up)	3,249.08	2,763.44	1,509.38	8,156.85	7,814.89
XIX	Earnings per Equity Share (EPS) of Rs 10/- each					
	(1) Basic (Rs.)	16.99	14.49	7.91	42.77	40.98
	(2) Diluted (Rs.)	16.99	14.49	7.91	42.77	40.98

For BEEKAY STEEL INDUSTRIES LTD.

Mansay
 MANAGING DIRECTOR
 (DIN: 00165098)





BEEKAY STEEL INDUSTRIES LIMITED
 Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-700020
www.bekaysteel.com
 CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 31st March, 2021

Sl. No.	Particulars	(Rs. In Lakhs)		
		Consolidated		
		As at year ended 31/03/2021	As at previous year ended 31/03/2020	
		Audited	Audited	
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	20,671.60	21,262.44		
(b) Capital work-in-progress	2,165.40	2,095.29		
(c) Financial Assets				
(i) Investments	237.78	197.31		
(ii) Other Financial Assets	267.94	197.61		
(iii) Other non-current assets	1,562.89	1,574.82		
Total Non-current assets	24,944.51	25,322.46		
(2) Current assets				
(a) Inventories	24,869.52	21,914.14		
(b) Financial Assets				
(i) Investments	7,574.74	3,501.92		
(ii) Trade receivables	15,818.96	9,663.81		
(iii) Cash and cash equivalents	2,888.71	450.73		
(iv) Bank balances other than (ii) above	120.71	90.77		
(v) Other Financial Assets	82.00	72.66		
(c) Other current assets	1,249.21	2,641.79		
(d) Current Tax Assets (Net)	487.56	556.89		
Total Current assets	53,091.41	38,892.71		
Total Assets	78,035.91	64,215.17		
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,909.09	1,909.09		
(b) Other Equity	53,191.49	45,225.36		
Total Equity	55,100.58	47,134.45		
(2) LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,547.37	2,642.24		
(b) Provisions	98.18	182.45		
(c) Deferred tax liabilities (Net)	2,260.23	2,259.31		
(d) Other non-current liabilities	11.27	1,281.27		
Total Non-current Liabilities	4,917.25	6,365.27		
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12,884.95	6,129.10		
(ii) Trade payables	3,451.38	2,586.92		
(iii) Other financial liabilities (other than those specified in item (c))	381.89	326.40		
(b) Other current liabilities	1,296.46	1,667.70		
(c) Provisions	3.41	5.33		
Total Non-current Liabilities	18,018.09	10,715.45		
Total Equity and Liabilities	78,035.91	64,215.17		

For BEEKAY STEEL INDUSTRIES LTD.



Mansal

MANAGING DIRECTOR

(DIN : 00105492)

Notes to financial results

The above financial results have been reviewed by the Audit Committee and thereafter approved by
1 the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate/subsidiary Company.

6 The Board of Directors at its meeting held on 29th June, 2021 has recommended a dividend of Rs 1/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For BEEKAY STEEL INDUSTRIES LTD

Sd/-
Subhash Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 29-06-2021

For BEEKAY STEEL INDUSTRIES LTD.

M. Bansal

MANAGING DIRECTOR

(DIN : 00103098)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st	Year ended 31st
		March 2021	March 2020
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	10,796.96	9,303.54
	Net Profit / (Loss) before extraordinary items and tax		
	<i>Adjustments for:</i>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Received	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bad debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	13,670.59	12,359.04
	<i>Changes in working capital:</i>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,294.89	51.31
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	864.46	(1,027.12)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	11,836.27	10,945.25
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	Net cash flow from / (used in) operating activities (A)	9,570.70	8,058.28
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Change in value of investment	(84.97)	(37.98)
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	Net cash flow from / (used in) investing activities (B)	(5,841.16)	(6,070.72)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax)	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	Net cash flow from / (used in) financing activities (C)	(1,291.55)	(1,813.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,437.99	173.85
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	Cash and cash equivalents at the end of the year	2,888.71	450.73

*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting



For BEEKAY STEEL INDUSTRIES LTD.

Mansay

MANAGING DIRECTOR
BEEKAY STEEL INDUSTRIES LTD.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors
Bekay Steel Industries Ltd.

- 1) We have audited the accompanying Standalone financial results of Bekay Steel Industries Ltd for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
- 4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
- 5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profits and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

DV

- 6) The statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2021 and the published year to date figures up to 31st December, 2020, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For LIHALA & CO
Chartered Accountants
Firm's Registration Number.315052E

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2021

R. Lihala
Rajesh Lihala
(Partner)
Membership No. 052138
UDIN: 21052138 AAAA FT 9656



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 215 Sarat Bose Road, Kolkata - 700020
www.bekaysteel.com
 CIN: U27106WB1981PLC 032490

Statement of Standardized Audited Financial Results for the Quarter & Year Ended 31st March, 2021

Sl. No.	Particulars	STANDARDISED				(Rs. in Lakhs)
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from operations	21,364.95	25,918.40	26,571.84	27,471.44	81,167.70
II	Other income	23.88	7.48	87.28	431.76	166.15
III	Total Income (I+II)	21,388.83	25,925.87	26,659.12	27,903.21	81,333.85
IV	Expenses :					
	Cost of materials consumed	16,922.35	18,699.40	11,880.51	17,170.71	15,212.16
	Purchase of Stock-in-Trade	510.94	1,248.46	892.42	1,120.18	2,853.11
	Change in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,936.99	13,167.54	(2,251.80)	216.69	13,383.21
	Employee benefits expense	1,408.23	532.95	832.84	2,954.19	2,971.16
	Power & Fuel	1,803.86	2,272.00	1,135.58	7,566.77	9,537.80
	Finance Costs	367.53	322.56	220.26	1,096.16	1,073.94
	Depreciation and amortisation expenses	820.35	478.11	586.94	2,347.15	2,368.65
	Other expenses	2,936.86	1,763.86	2,408.87	7,970.18	8,458.56
	Total expenses (IV)	27,656.92	27,851.20	18,901.84	73,261.37	72,868.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,730.88	3,874.77	1,755.48	10,711.95	9,165.56
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	3,730.88	3,874.77	1,755.48	10,711.95	9,165.56
VIII	Tax Expenses					
	(i) Current Tax	950.00	1,050.00	525.00	2,800.00	2,510.00
	(ii) Deferred Tax	(267.32)	37.80	(110.47)	(37.80)	(1,204.47)
	(iii) Prior year tax adjustments	(137.86)	-	-	(137.86)	-
IX	Profit/(Loss) for the year from continuing operations (V-X)	3,196.11	2,739.77	1,540.95	8,047.18	7,814.03
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (XII-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the year (X+XIV)	3,196.11	2,739.77	1,540.95	8,047.18	7,814.03
XIV	Other Comprehensive Income					
	(i) Items that will not be reclassified in profit or loss	32.95	-	17.62	32.95	17.62
	(ii) Income tax relating to items that will not be reclassified in profit or loss	(8.74)	-	(7.43)	(8.74)	(7.43)
	(iii) Items that will be reclassified in profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified in profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the year (XV+XVI) Comprising Profit/(Loss) and Other Comprehensive Income for the year	3,218.27	2,739.77	1,561.87	8,071.84	7,776.90
XVI	Share of Profit/Loss of an Associate	-	-	-	-	-
XVII	Total Comprehensive Income for the year (XV+XVI) Comprising Profit/(Loss) and Share of Profit/Loss of an Associate for the year	3,218.27	2,739.77	1,561.87	8,071.84	7,776.90
XVIII	Post-IPO Equity Share Capital Face Value of Rs. 10/- each fully paid up	8,000.00	1,400.00	1,000.00	2,000.00	1,400.00
XIX	Earnings per Equity Share (EPS) of Rs. 10/- each					
	(i) Basic (Rs.)	16.89	13.27	7.81	47.32	40.78
	(ii) Diluted (Rs.)	16.89	13.27	7.81	47.32	40.78

For BEEKAY STEEL INDUSTRIES LTD.

M. Bhattacharya

DIRECTOR

(DIN: 00103098)



BEEKAY STEEL INDUSTRIES LTD.
Officer: "Latdowne Tower" 4th Floor, 21/A Sarat Bose Road, Kolkata-700020
www.bekaysteel.com
CIN: L27106WB1981PLC0833496

Standalone Statement Of Assets And Liabilities As At 31st March, 2021

Sl. No.	Particulars	Standalone	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
ASSETS			
(1)	Non-current assets		
(a)	Property, Plant and Equipment	30,671.00	21,262.44
(b)	Capital work-in-progress	2,165.40	2,045.29
(c)	Financial Assets		
(i)	Investments	33.20	33.20
(ii)	Other Financial Assets	267.94	197.61
(d)	Other non-current assets	1,561.84	1,573.91
	Total Non-current assets	24,699.38	25,152.45
(2)	Current assets		
(a)	Inventories	14,869.52	14,944.11
(b)	Financial Assets		
(i)	Investments	7,574.71	7,501.93
(ii)	Trade receivables	15,818.96	9,863.81
(iii)	Cash and cash equivalents	2,879.60	456.75
(iv)	Bank balances other than (iii) above	120.71	96.73
(v)	Other Financial Assets	82.00	72.66
(c)	Other current assets	1,249.21	2,641.70
(d)	Current Tax Assets (Net)	487.56	556.89
	Total Current assets	53,862.29	38,892.71
	Total Assets	72,761.67	64,045.16
EQUITY AND LIABILITIES			
(1)	Equity		
(a)	Equity Share Capital	1,900.00	1,900.00
(b)	Other Equity	52,017.37	44,046.56
	Total Equity	53,917.46	46,946.56
(2)	LIABILITIES		
Non-current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	2,547.51	2,842.24
(b)	Provisions	98.48	182.45
(c)	Deferred tax liabilities (Net)	2,264.73	2,258.31
(d)	Other non-current liabilities	11.23	1,281.27
	Total Non-current Liabilities	4,917.28	6,365.27
Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	12,882.95	6,139.10
(ii)	Trade payables	3,451.20	2,936.04
(iii)	Other financial liabilities (other than those specified in item (c))	381.89	326.41
(b)	Other current liabilities	1,295.46	1,667.20
(c)	Provisions	3.41	8.33
	Total Non-current Liabilities	18,017.96	10,714.54
	Total Equity and Liabilities	72,761.67	64,045.16

For BEEKAY STEEL INDUSTRIES LTD.

Mausam

MANAGING DIRECTOR

(Dated : October 2021)

Notes to standalone financial results

The aforesaid standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 26, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company is dealing in one segment only i.e., Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

The Board of Directors at its meeting held on 29th June 2021 has recommended a dividend of Rs 1/- per equity share of Rs. 10/- each.

The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

The format for audited/un-audited results as prescribed in SEBI's Circular CIR-CFI-CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Berkay Steel Industries Ltd

Sd/-
Suresh Chandra Dasgupta
Executive Chairman
TIN: 00313134

Place: Kolkata
Date: 29.06.2021

D

MANAGING DIRECTOR
(DIN: 00103078)

M. Basu Ray

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st	Year ended 31st
		March 2021	March 2020
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	10,711.95	9,265.56
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Received	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bad debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	13,585.57	12,321.06
	<u>Changes in working capital:</u>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,295.03	50.40
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	865.25	(1,026.21)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	11,752.18	10,907.27
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	Net cash flow from / (used in) operating activities (A)	9,486.61	8,020.30
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Investment made in subsidiary company	(10.00)	-
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	Net cash flow from / (used in) investing activities (B)	(5,766.19)	(6,032.74)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax)	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	Net cash flow from / (used in) financing activities (C)	(1,291.55)	(1,813.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,428.88	173.85
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	Cash and cash equivalents at the end of the year	2,879.59	450.73

*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

For BEEKAY STEEL INDUSTRIES LTD

M. Basu

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors
BeeKay Steel Industries Ltd.

- 1) We have audited the accompanying Consolidated Financial Results of BeeKay Steel Industries Ltd. for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The Consolidated Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated Financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
- 4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
- 5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) include the quarterly financial results and year to date of the following entities:
 - a. Name of the entities consolidated-AKC Steel Industries Limited-Associate Company.
 - b. Name of the entities consolidate-BeeKay Utkal Steel Private Limited-100% Subsidiary Company.



- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.
- 6) The statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2021 and the published year to date figures up to 31st December, 2020, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For LIHALA & CO
Chartered Accountants
Firm's Registration Number.315052E

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2021


Rajesh Lihala
(Partner)
Membership No. 052138
UDIN: 21052138AAAAFU7931



BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 24 V Soor Bara Road, Kolkata-700 020
www.bekaysteel.com
CIN: U27106WB1981PLC 033490

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/03/2020	Corresponding 3 months ended in the previous year on 31/03/2019	Year ended on 31/03/2021	Previous year ended on 31/03/2020
				(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	21,764.95	25,918.49	20,573.85	87,431.85	81,197.24
II	Other income	42.88	7.48	33.28	551.88	166.47
III	Total Income (I+II)	21,807.83	25,925.97	20,607.13	87,983.25	81,363.71
IV	Expenses I					
	Cost of materials consumed	16,972.33	18,699.80	13,881.51	52,177.73	48,412.66
	Purchases of Stock-in-Trade	610.94	1,248.46	887.84	3,126.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,956.99	(1,167.54)	(2,251.89)	218.69	(5,385.22)
	Employee benefit expense	1,408.23	522.95	852.84	2,041.19	1,871.10
	Power & Fuel	2,603.56	2,273.00	2,435.58	7,565.72	9,552.89
	Finance Costs	167.55	222.56	220.26	1,006.16	1,427.49
	Depreciation and amortization expenses	810.35	728.11	936.42	2,717.15	2,505.45
	Other expenses	1,626.86	1,767.86	2,026.87	7,076.18	8,158.36
	Total expenses (IV)	27,456.92	27,051.20	18,901.64	72,251.27	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,750.92	3,874.77	1,755.49	16,711.99	9,265.57
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	3,750.92	3,874.77	1,755.49	16,711.99	9,265.57
VIII	Tax Expenses					
	(i) Current Tax	940.00	1,059.00	525.90	2,800.00	2,510.00
	(ii) Deferred Tax	(267.38)	81.90	(116.47)	(7.38)	(1,058.47)
	(iii) Prior year tax adjustments	(137.86)	-	-	(127.86)	-
IX	Profit/(Loss) for the year from continuing operations (V-X)	3,196.15	2,739.37	1,540.96	8,047.22	7,814.04
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (XII-XI)	3,196.15	2,739.37	1,540.96	8,047.22	7,814.04
XIII	Profit/(Loss) for the year (XI+XII)	-	-	-	-	-
XIV	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	17.94	-	(49.67)	17.94	(19.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.01	(8.29)	12.01
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the year	-	-	-	-	-
XV	Profit/(Loss) comprising Profit/(Loss) and Other Comprehensive Income for the year	3,220.81	2,739.37	1,501.83	8,071.30	7,776.91
XVI	Share of Profit/Loss of an Associate	19.27	27.07	5.45	81.97	17.48
XVII	Total Comprehensive Income for the year (XV+XVI) comprising Profit/(Loss) and Share of Profit/Loss of an Associate for the year	3,240.08	2,766.44	1,509.38	8,156.85	7,814.39
XVIII	Pad-up Equity Share Capital Face Value of Rs 10/- each fully paid up	1,909.19	1,260.09	1,109.99	1,309.19	1,309.19
XIX	Earnings per Equity Share (EPS) of Rs 10/- each	16.99	11.49	7.91	42.77	40.98
	(1) Basic (Rs.)	16.99	11.49	7.91	42.77	40.98
	(2) Diluted (Rs.)	-	-	-	-	-



Dr. BEEKAY STEEL INDUSTRIES LIMITED

M. Banerjee
MANAGING DIRECTOR
(Directorate)



BEEKAY STEEL INDUSTRIES LIMITED
 Office: "Laxodonac Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-700020
www.bekaysteel.com
 CIN: L27106WB1981PLC303490

Consolidated Statement Of Assets And Liabilities As At 31st March, 2021

Sl. No.	Particulars	Consolidated	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
ASSETS			
(1)	Non-current assets		
(a)	Property, Plant and Equipment	30,671.00	21,262.44
(b)	Capital work-in-progress	7,165.40	7,094.70
(c)	Financial Assets		
(i)	Investments	295.28	162.31
(ii)	Other Financial Assets	267.04	149.61
(d)	Other non-current assets	1,567.84	1,511.84
	Total Non-current assets	34,984.51	25,322.46
(2)	Current assets		
(a)	Investments	34,369.63	21,414.14
(b)	Financial Assets		
(i)	Investments	7,574.74	5,501.92
(ii)	Trade receivables	15,818.96	9,463.81
(iii)	Cash and cash equivalents	2,888.71	1,507.73
(iv)	Bank balances other than (ii) above	120.71	60.77
(v)	Other Financial Assets	82.00	72.00
(c)	Other current assets	1,244.21	1,141.29
(d)	Current Tax Assets (Net)	487.56	550.89
	Total Current assets	53,091.41	38,892.71
	Total Assets	78,075.91	64,215.17
EQUITY AND LIABILITIES			
(1)	Equity		
(a)	Equity Share Capital	1,909.09	1,909.09
(b)	Other Equity	53,101.49	45,225.56
	Total Equity	55,100.58	47,134.65
(2)	LIABILITIES		
Non-current liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	2,547.57	2,647.74
(ii)	Provisions	48.18	152.45
(iii)	Deferred tax liabilities (Net)	2,260.23	2,154.11
(d)	Other non-current liabilities	11.27	1,281.27
	Total Non-current liabilities	4,917.25	6,065.27
Current liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	12,884.95	8,129.10
(ii)	Trade payables	3,451.38	2,580.47
(iii)	Other financial liabilities (other than those specified in item (c))	381.89	126.40
(b)	Other current liabilities	1,296.46	1,167.70
(c)	Provisions	1.41	4.31
	Total Non-current liabilities	18,818.99	10,715.45
	Total Equity and Liabilities	78,075.91	64,215.17

For BEEKAY STEEL INDUSTRIES LTD

M. Basu

(Off : 03165692)

Notes to financial results

The above financial results have been reviewed by the Audit Committee and thereafter approved by
1. The Board of Directors of the Company at their respective meetings on June 29, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year-to-date standalone figures upto the nine months of the respective financial year ended 31st March.

This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (India Accounting Standards) (Amendment) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate/subsidiary Companies.

6. The Board of Directors at its meeting held on 29th June, 2021 has recommended a dividend of Rs. 1/- per equity share of Rs. 10/- each.

7. The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

The format for audited un-audited results as prescribed in SEBI's Circular CIR CLER/CE/ED/15/2015 dated November 10, 2015 has been modified to the extent required to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) in the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9. Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For BEEKAY STEEL INDUSTRIES LTD,

Sd/-
Suresh Chandra Hora
Executive Chairman
DIN : 00103673

Place : Kolkata
Date : 29.06.2021

For BEEKAY STEEL INDUSTRIES LTD,

Mansoor
Mansoor
(DIN : 00103673)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.
CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	10,796.96	9,303.54
	Net Profit / (Loss) before extraordinary items and tax		
	<i>Adjustments for:</i>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Received	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bad debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	13,670.59	12,359.04
	<i>Changes in working capital:</i>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,294.89	51.31
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	864.46	(1,027.12)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	11,836.27	10,945.25
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	Net cash flow from / (used in) operating activities (A)	9,570.70	8,058.28
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Change in value of investment	(84.97)	(37.98)
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	Net cash flow from / (used in) investing activities (B)	(5,841.16)	(6,070.72)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax)	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	Net cash flow from / (used in) financing activities (C)	(1,291.55)	(1,813.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,437.99	173.85
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	Cash and cash equivalents at the end of the year	2,888.71	450.73

*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

BEEKAY

Ref: BSIL/RKS/DECL/BSE/2021-22/92

Dated: 29.06.2021

To

**The Dy. General Manager
Bombay Stock Exchange Limited,
P.J. Towers, Floor No. 25,
Dalal Street, Mumbai – 400 001**

Dear Sir,

Reg: Declaration with respect to Standalone Audit Report with un-modified opinion

Code No.- 539018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the standalone audited financial results for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

Thanking you.
Yours faithfully,
For BEEKAY Steel Industries Ltd.

(Mukesh Chand Bansal)
Managing Director
DIN: 00103098

Works at:

Jamshedpur

Vishakapatnam &

Chennai



BEEKAY STEEL INDUSTRIES LTD.

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e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Dated: 29.06.2021

Ref: BSIL/RKS/DECL/BSE/2021-22/93

To

The Dy. General Manager
Bombay Stock Exchange Limited,
P.J. Towers, Floor No. 25,
Dalal Street, Mumbai – 400 001

Dear Sir,

Reg: Declaration with respect to Consolidated Audit Report with un-modified opinion

Code No.- 539018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the consolidated audited financial results for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Beekay Steel Industries Ltd.

(Mukesh Chand Bansal)

Managing Director

DIN: 00103098

Works at:

Jamshedpur

Vishakapatnam &

Chennai