



# BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BSE/BM/2018-19/ 619

Dated: 13.02.2019

To  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting & Submission of Un-audited financial results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018**  
**Ref: Scrip Code No. 539018**

This is to inform you that the Board of Directors of the company at its meeting held today i.e., 13<sup>th</sup> February, 2019 has approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 11.30 A.M and concluded at 7.45 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,  
For **Beekay Steel Industries Ltd.**

**(Rabindra Kumar Sahoo)**  
**Company Secretary**  
**Encl: as above**


**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31ST 2018**

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from Operations	24,269.02	25,730.88	25,761.65	76,720.78	70,440.87	99,238.75
II	Other Income	162.66	274.00	430.58	967.95	615.78	1,004.59
III	Total Income (I+II)	24,431.68	26,004.88	26,192.23	77,688.73	71,056.65	100,243.34
IV	Expenses						
a	Cost of Materials Consumed	13,934.83	16,814.55	15,123.53	45,724.30	41,448.09	62,868.89
b	Purchase of Stock-In-Trade	804.04	726.61	887.59	2,095.99	1,988.01	2,744.07
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	989.86	(1,709.67)	1,941.14	876.38	1,579.90	878.65
d	Employee Benefits Expense	654.81	410.43	555.83	1,474.81	1,287.67	1,823.86
e	Power & Fuel	2,538.84	2,570.18	2,377.90	7,783.31	6,862.98	9,219.86
f	Finance Cost	411.11	373.57	419.96	1,185.36	1,322.78	1,849.65
g	Excise duty on sale of goods (Refer Note 4)	-	-	-	-	1,415.32	1,415.32
h	Depreciation and amortization expenses	364.10	367.75	364.07	1,096.13	1,056.73	1,499.42
i	Other expenses	1,689.85	1,832.07	1,981.58	5,254.35	5,598.40	6,943.05
V	Total expenses(a to i)	21,387.44	21,385.49	23,651.60	65,490.63	62,559.88	89,242.77
VI	Profit before tax (III-V)	3,044.24	4,619.39	2,540.63	12,198.10	8,496.77	11,000.57
VII	Tax Expenses						
a	Current Tax	1,010.00	1,580.00	853.76	4,140.00	2,930.00	3,940.00
b	Deferred Tax	50.37	(7.63)	7.74	(45.28)	401.84	(18.86)
VIII	Total tax expense	1,060.37	1,572.37	861.50	4,094.72	3,331.84	3,921.14
IX	Profit after tax (VI-VIII)	1,983.87	3,047.02	1,679.13	8,103.38	5,164.93	7,079.43
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss		-	-	-	-	7.09
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss		-	-	-	-	(2.45)
			-	-	-	-	4.64
XI	Total Comprehensive Income for the period (IX +X)	1,983.87	3,047.02	1,679.13	8,103.38	5,164.93	7,084.07
XII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	10.40	15.98	8.80	42.49	27.08	37.14
	(2) Diluted (Rs)	10.40	15.98	8.80	42.49	27.08	37.14

Notes:

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2019.
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- In accordance with the requirements of Ind AS, Revenue from operations of the Company are recorded net of GST whereas earlier sales were recorded gross of Excise Duty which formed part of expenses (amount as indicated in Sl. No. IV (g)).
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

sd/

 SURESH CHAND BANSAL  
Executive Chairman

 Place : Kolkata  
Dated : 13.02.2019

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN: 00103/34

**REPORT ON LIMITED REVIEW****Review Report to BEEKAY STEEL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of 31.12.2018 ("the statement") of M/s. Beekay Steel Industries Ltd. ("the Company") for the quarter and nine months ended on 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.

This is the responsibility of the Company's Management and has been approved by the Board of Directors, in their meeting held on 13th February, 2019 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

11, Crooked Lane, Kolkata – 700 069

Date: 13/02/2019



For LIHALA & CO.  
Chartered Accountants  
Firm Reg. No.: 315052E

  
(RAJESH LIHALA)  
Partner  
Mem. No.:052138


**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

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For and on behalf of the Board

sd/

 SURESH CHAND BANSAL  
Executive Chairman

 Place : Kolkata  
Dated : 13.02.2019

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN: 00103134