



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f: +91 33 2283 3322

e: contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM /BSE/2016-17/798

Dated: 13.02.2017

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub : Outcome of Board Meeting & Submission of Un-audited financial results for the quarter and nine months ended on 31st December, 2016

Ref : Scrip Code No.-539018

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 13th February, 2017 has approved and taken on record the Un-audited financial results for the quarter and nine months ended on 31st December, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 11.30 A.M and concluded at 5.00 P. M.

This is as per regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,
For Beekay Steel Industries Limited

(Rabindra Kumar Sahoo)
Company Secretary
Encl : As Above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
(Rs. In lakhs)							
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
No.	Particulars	(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	a) Gross Sales/Income from Operations	18,972.69	19,683.22	12,491.72	55,959.66	42,094.99	55,903.49
	Less: Excise Duty & Cess	1,470.72	1,570.11	792.67	4,375.24	2,961.60	4,018.97
	Net Sales/Income from Operations	17,501.97	18,113.11	11,699.05	51,584.42	39,133.39	51,884.52
	b) Other Operating Income	26.74	30.82	20.50	70.89	42.02	48.52
	Total Income from Operations(net)	17,528.71	18,143.93	11,719.55	51,655.31	39,175.41	51,933.04
2	Expenditure						
a	Cost of Materials Consumed	9,619.03	9,132.48	4,266.46	27,364.54	18,883.14	25,988.92
b	Purchase of Stock-In-Trade	2,572.22	2,926.97	2,502.12	8,027.69	6,775.18	8,446.24
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(213.05)	847.42	813.16	(735.14)	(458.69)	(1,861.28)
d	Power & Fuel	1,894.98	1,719.98	1,371.69	5,372.59	4,891.71	6,236.73
e	Employee Benefits Expense	492.67	258.51	289.71	1,052.51	836.25	1,315.16
f	Depreciation	421.53	396.86	361.32	1,216.35	1,074.42	1,592.49
g	Other Expenditures	1,069.25	1,213.93	528.16	4,194.47	3,424.08	5,276.86
	Total	15,856.63	16,496.14	10,132.62	46,493.01	35,426.09	46,995.11
3	Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	1,672.08	1,647.79	1,586.93	5,162.30	3,749.32	4,937.93
4	Other Non-Operating Income	36.99	51.10	76.70	120.66	151.80	150.35
5	Profit Before Finance Costs, Exceptional Items & Taxes (3+4)	1,709.07	1,698.88	1,663.63	5,282.96	3,901.12	5,088.28
6	Finance Cost	410.49	453.31	568.78	1,332.84	1,638.72	2,124.44
7	Profit before Exceptional Items and Taxes (5-6)	1,298.58	1,245.57	1,094.85	3,950.12	2,262.40	2,963.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	1,298.58	1,245.57	1,094.85	3,950.12	2,262.40	2,963.84
10	Tax Expense	449.41	431.07	378.91	1,367.06	782.97	1,031.98
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	849.17	814.50	715.94	2,583.06	1,479.43	1,931.86
12	Extra-Ordinary Items	-	-	-	-	-	0.45
13	Net Profit/(Loss) For the Period(11+12)	849.17	814.50	715.94	2,583.06	1,479.43	1,931.40
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	849.17	814.50	715.94	2,583.06	1,479.43	1,931.40
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	17,554.79	17,554.79	15,852.93	17,554.79	15,852.93	17,554.79
19	Earning Per Shares (EPS)						
a	Baise & Diluted EPS Before Extra Ordinary Items	4.45	4.27	3.75	13.54	7.76	10.13
b	Baise & Diluted EPS After Extra Ordinary Items	4.45	4.27	3.75	13.54	7.76	10.13

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2017.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the un-audited financial results for the Quarter ended 31st December, 2016.
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

For Beekay Steel Industries Ltd.

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL

Executive Chairman

Place : Kolkata

Dated 13.02.2017

(DIN: 00103134)

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

RUSTAGI & ASSOCIATES

Chartered Accountants

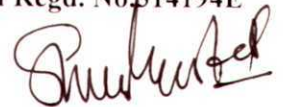
Review Report to M/s. BEEKAY STEEL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. BEEKAY STEEL INDUSTRIES LIMITED** of Lansdowne Tower, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020 for the period ended 31/12/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E



(S.K. RUSTAGI)
Partner
Mem. No. 051860

Place: Kolkata

Dated: 13th February, 2017

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069

Phone : +91-33-2236 7932, 2234 9829

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ICAI Firm Reg. No. : 314194E • Service Tax Reg. No. AAFFR1346HST001 • PAN : AAFFR1346H



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- Notes:**
- The above results were reviewed by the Audit Committee on 13th February, 2017 and taken on record by the Board of Directors at its meeting held on 13th February, 2017.
 - The Statutory Auditors of the Company have carried out a 'Limited Review of the financial results for the Quarter ended 31st December' 2016 in terms of Clause 41 of the Listing Agreement
 - Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
 - Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter



For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL
 Executive Chairman

Place : Kolkata
 Dated 13.02.2017