



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

CIN : L27106WB1981PLC033490

Ref: BSIL /RKS/UFR/BSE/2015-16/ 849

Dated: 12.02.2016

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: - Submission of Quarterly Un-audited Financial Results (Provisional) for the quarter & nine months ended 31st December, 2015 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 & the Limited Review Report

Ref: Scrip Code:- 539018, BEEKAY

This is to inform you that in the meeting of the Board of Directors of the company held today, the Board has approved and taken on record the Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2015. The board has also taken on record the 'Limited Review Report' issued by the Statutory Auditor for the aforesaid results.

As per Regulation 33 of the SEBI (LODR) Regulation, 2015, the un-audited financial results (provisional) should be submitted to the stock exchange immediately after the completion of Board Meeting. Thus, we are uploading the said results on your website considering as proper & timely compliance to Regulation 33 of the SEBI (LODR) Regulation, 2015. Enclosed please find herewith the Un-audited Financial Results for the quarter & nine months ended on 31.12.2015 alongwith the Limited Review Report as compliance to Regulation 33 of the SEBI (LODR) Regulation, 2015. Further, we are also sending the hard copies of the said results & limited review report to the stock exchange immediately after the completion of Board Meeting.

This is as per the compliance of **Regulation 33 of the SEBI (LODR) Regulation, 2015** with the Stock Exchange.

Please acknowledge receipt of the above documents.

Thanking you.

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Rabindra Kumar Sahoo)

Company Secretary

Encls: as above



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

CIN : L27106WB1981PLC033490

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015						
Part-1		(Rs. in lakhs)				
Particulars	Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)		Previous Year Ended (Audited)
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	
1 Income from Operations						
a) Gross Sales/Income from Operations	12,491.72	14,971.62	13,237.77	42,094.99	38,827.08	55,354.13
Less: Excise Duty & Cess	792.67	1,057.46	864.98	2,961.60	2,723.24	3,545.46
Net Sales/Income from Operations	11,699.05	13,914.16	12,372.79	39,133.39	36,103.84	51,808.67
b) Other Operating Income	20.50	25.30	27.69	61.01	45.53	65.78
Total Income from Operations (net)	11,719.55	13,939.46	12,400.48	39,194.40	36,149.37	51,874.45
2 Expenditure						
a Cost of Materials Consumed	4,266.46	6,059.04	6,858.79	18,883.14	18,576.91	25,443.56
b Purchase of Stock-In-Trade	2,502.12	2,969.57	1,732.01	6,775.18	6,903.43	10,732.87
c Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	813.16	393.35	(276.81)	(458.69)	(969.03)	(927.44)
d Power & Fuel	1,371.69	1,704.85	1,573.15	4,891.71	3,587.30	5,083.58
e Employee Benefits Expense	289.71	286.26	240.57	836.25	707.77	1,118.68
f Depreciation	361.32	355.44	301.90	1,074.42	925.69	1,645.68
g Other Expenditures	528.16	1,024.39	906.53	3,424.08	3,018.31	4,406.09
Total	10,132.62	12,792.90	11,336.14	35,426.09	32,750.38	47,503.01
3 Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	1,586.93	1,146.56	1,064.34	3,768.31	3,398.99	4,371.44
4 Other Non-Operating Income	76.70	4.59	16.83	132.81	100.26	198.66
5 Profit Before Finance Costs, Exceptional Items & Taxes (3+4)	1,663.63	1,151.15	1,081.17	3,901.12	3,499.25	4,570.10
6 Finance Cost	568.78	504.13	549.94	1,638.72	1,607.78	2,136.40
7 Profit before Exceptional Items and Taxes (5-6)	1,094.85	647.02	531.23	2,262.40	1,891.47	2,433.70
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before Taxes (7-8)	1,094.85	647.02	531.23	2,262.40	1,891.47	2,433.70
10 Tax Expense	378.91	223.92	180.57	782.97	642.91	874.37
11 Net Profit/(Loss) After Tax from Ordinary Business (9-10)	715.94	423.10	350.66	1,479.43	1,248.56	1,559.33
12 Extra-Ordinary Items	-	-	-	-	-	(1.16)
13 Net Profit/(Loss) For the Period (11+12)	715.94	423.10	350.66	1,479.43	1,248.56	1,560.50
14 Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)	715.94	423.10	350.66	1,479.43	1,248.56	1,560.50
17 Paid Up Equity Share Capital (Face Value of Rs 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
18 Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	15,852.93	15,852.93	14,518.99	15,852.93	14,518.99	15,852.93
19 Earning Per Shares (EPS)						
a Basic & Diluted EPS Before Extra Ordinary Items	3.75	2.22	1.84	7.76	6.55	8.18
b Basic & Diluted EPS After Extra Ordinary Items	3.75	2.22	1.84	7.76	6.55	8.18
Notes:						
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2016 as per Regulation 33 of SEBI (LODR) Reg. 2015						
2 The Statutory Auditors of the Company have carried out a 'Limited Review of the aforesaid unaudited financial results						
3 Segment Reporting as per Accounting Standard 17, is not applicable to the Company						
4 Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter						
For and on behalf of the Board						
Sd/-						
Suresh Chand Bansal						
Executive Chairman						
DIN:00103134						
Place : Kolkata						
Dated : 12th February, 2016						

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

Works at:
Jamshedpur
Vishakapatnam &
Chennai

www.beekaysteel.com

RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT


To
The Board of Directors
Beekay Steel Industries Ltd.
'Lansdowne Towers', 4th Floor
2/1A, Sarat Bose Road,
Kolkata – 700 020.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Beekay Steel Industries Ltd.** for the quarter ended **31st December, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 314194E)


(S.K. Rustagi)
(Partner)
(Membership No 051860)

Place: Kolkata
Date: 12.02.2016

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069

Phone : +91-33-2236 7932, 2234 9829

E-mail : info@rustagiassociates.in, rustagisk@rustagiassociates.in • Website : www.rustagiassociates.com
ICAI Firm Reg. No. : 314194E • Service Tax Reg. No. AAFR1346HST001 • PAN : AAFR1346H

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST 2015						
Part-I		(Rs. in lakhs)				
	Particulars	Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)	
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014
						Previous Year Ended (Audited)
1	Income from Operations					
	a) Gross Sales/Income from Operations	12,491.72	14,971.62	13,237.77	42,094.99	38,827.08
	Less: Excise Duty & Cess	792.67	1,057.46	864.98	2,961.60	2,723.24
	Net Sales/Income from Operations	11,699.05	13,914.16	12,372.79	39,133.39	36,103.84
	b) Other Operating Income	20.50	25.30	27.69	61.01	45.53
	Total Income from Operations (net)	11,719.55	13,939.46	12,400.48	39,194.40	36,149.37
2	Expenditure					
a	Cost of Materials Consumed	4,266.46	6,089.04	6,858.79	18,883.14	18,576.91
b	Purchase of Stock-In-Trade	2,502.12	2,969.87	1,732.01	6,775.18	6,903.43
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	813.16	393.35	(176.81)	(458.69)	(969.03)
d	Power & Fuel	1,371.69	1,704.85	1,573.15	4,891.71	3,587.30
e	Employee Benefits Expense	289.71	286.26	240.57	836.25	707.77
f	Depreciation	361.32	355.44	301.90	1,074.42	925.69
g	Other Expenditures	578.16	1,074.39	906.53	3,474.08	3,018.31
	Total	10,132.62	12,792.90	11,336.14	35,426.09	32,750.38
3	Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	1,586.93	1,146.56	1,064.34	3,768.31	3,398.99
4	Other Non-Operating Income	76.70	4.59	16.83	132.81	100.26
5	Profit Before Finance Costs, Exceptional Items & Taxes (3+4)	1,663.63	1,151.15	1,081.17	3,901.12	3,499.25
6	Finance Cost	568.78	504.13	549.94	1,638.72	1,607.78
7	Profit before Exceptional Items and Taxes (5-6)	1,094.85	647.02	531.23	2,262.40	1,891.47
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	1,094.85	647.02	531.23	2,262.40	1,891.47
10	Tax Expense	378.91	223.92	180.57	782.97	642.91
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	715.94	423.10	350.66	1,479.43	1,248.56
12	Extra-Ordinary Items	-	-	-	-	(1.16)
13	Net Profit/(Loss) For the Period (11+12)	715.94	423.10	350.66	1,479.43	1,248.56
14	Share of Profit/(Loss) from Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)	715.94	423.10	350.66	1,479.43	1,248.56
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	15,852.93	15,852.93	14,518.99	15,852.93	14,518.99
19	Earning Per Shares (EPS)					
a	Basic & Diluted EPS Before Extra Ordinary Items	3.75	2.22	1.84	7.76	6.55
b	Basic & Diluted EPS After Extra Ordinary Items	3.75	2.22	1.84	7.76	6.55
Part-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	Number of Shares	58,22,702	58,22,702	58,22,702	58,22,702	58,22,702
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%	30.53%
2	Promoters' & Promoters' Group Shareholdings					
a	Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	N/A	N/A	N/A	N/A	N/A
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	N/A	N/A	N/A	N/A	N/A
b	Non-encumbered					
	Number of Shares	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	100%	100%	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	69.469%	69.469%	69.469%	69.469%	69.469%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the year	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above results were reviewed by the Audit Committee on 17th February, 2016 and taken on record by the Board of Directors at its meeting held on 17th February, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the Nine Months ended 31st December 2015.
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year period have been rearranged/reclassified and re-ordered, wherever considered necessary, to conform to the classification adopted in the current period/quarter.



For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL
 Executive Chairman

Place : Kolkata
 Dated 12.02.2016