



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20
t : +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/18-19/ 086

Date: 30.05.2018

To

The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting & Submission of Quarterly & Yearly Audited Financial Results –
Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015**

Ref: Scrip Code:- 539018, BEEKAY

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today had considered the following businesses :-

1. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2018
2. Recommended a Dividend @ 10% on equity shares, i.e. Re. 1.00 on Equity Shares of Rs. 10/- each fully paid up of the Company, for consideration & approval of the Members at the ensuing Annual General Meeting.

In this regard please find enclosed herewith the following documents:-

1. Standalone Audited Financial Results for the quarter and year ended on 31st March, 2018 along-with Auditor's Report and Declaration-for audit report with unmodified opinion under regulation 33(3)(d) of LODR duly signed.
2. Consolidated Audited financial results for the year ended on 31st March, 2018 along-with Auditor's Report and Declaration-for audit report with unmodified opinion under regulation 33(3)(d) of LODR duly signed

This for your kind information and compliance as per the Regulation 30 & 33 read with Schedule III of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 AM and concluded at 8.30 PM.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For Beekay Steel Industries Ltd.

(Rabindra Kumar Sahoo)

Company Secretary

Encls: as above

Works at:

Jamshedpur

Vishakapatnam &

Chennai

www.beekaysteel.com



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Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
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CIN: L27106WB1981PLC033490

Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2018

(Rs. in Lakhs)

SL. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31/03/2018	Preceding 3 months ended on 31/12/2017	Corresponding 3 months ended in the previous year on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	28,797.88	25,761.65	21,912.73	99,238.75	77,943.28	99,238.75	77,943.28
II	Other income	388.81	430.58	155.72	1,004.59	276.38	1,004.59	276.38
III	Total Income (I+II)	29,186.69	26,192.23	22,068.45	100,243.34	78,219.66	100,243.34	78,219.66
IV	Expenses :							
	Cost of materials consumed	21,420.80	15,123.53	14,110.94	62,868.89	41,475.48	62,868.89	41,475.48
	Purchases of Stock-in-Trade	756.06	887.59	523.43	2,744.07	8,551.12	2,744.07	8,551.12
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(701.25)	1,941.14	(45.65)	878.65	(780.79)	878.65	(780.79)
	Employee benefits expense	536.19	555.83	413.59	1,823.86	1,499.45	1,823.86	1,499.45
	Power & Fuel	2,356.88	2,377.90	2,122.60	9,219.86	7,495.19	9,219.86	7,495.19
	Finance Costs	526.87	419.96	546.97	1,849.65	1,886.84	1,849.65	1,886.84
	Excise duty on sale of goods (refer Note 6)	-	-	1,450.50	1,415.32	5,825.74	1,415.32	5,825.74
	Depreciation and amortization expenses	442.69	364.07	265.51	1,499.42	1,481.86	1,499.42	1,481.86
	Other expenses	1,344.65	1,981.58	1,256.76	6,943.05	5,451.23	6,943.05	5,451.23
	Total expenses (IV)	26,682.89	23,651.60	20,644.65	89,242.77	72,886.12	89,242.77	72,886.12
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,503.80	2,540.63	1,423.80	11,000.57	5,333.54	11,000.57	5,333.54
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,503.80	2,540.63	1,423.80	11,000.57	5,333.54	11,000.57	5,333.54
VIII	Tax Expenses							
	(1) Current Tax	1,010.00	853.76	448.94	3,940.00	1,816.00	3,940.00	1,816.00
	(2) Deferred Tax	(420.70)	7.74	(11.03)	(18.86)	68.63	(18.86)	68.63
	(3) Prior year tax adjustments	-	-	0.10	-	0.10	-	0.10
IX	Profit / (Loss) for the year from continuing operations (IX-X)	1,914.50	1,679.13	985.79	7,079.43	3,448.81	7,079.43	3,448.81
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XI)	1,914.50	1,679.13	985.79	7,079.43	3,448.81	7,079.43	3,448.81
XIII	Profit / (Loss) for the year (XI+XII)	1,914.50	1,679.13	985.79	7,079.43	3,448.81	7,079.43	3,448.81
XIV	Other Comprehensive Income							
	A i) Items that will not be reclassified to profit or loss	7.09	-	5.58	7.09	38.93	7.09	38.93
	n) Income tax relating to items that will not be reclassified to profit or loss	(2.45)	-	(1.93)	(2.45)	(13.47)	(2.45)	(13.47)
	B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	n) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other	1,919.14	1,679.13	989.44	7,084.07	3,474.27	7,084.07	3,474.27
XVI	Share of Profit/Loss of an Associate	-	-	-	-	-	(17.90)	(10.09)
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	1,919.14	1,679.13	989.44	7,084.07	3,474.27	7,066.17	3,464.18
XVIII	Paid-up Equity Share Capital (Face Value of Rs 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIX	Earnings per Equity Share (EPS) of Rs.10/- each							
	(1) Basic (Rs.)	10.06	8.80	5.19	37.14	18.22	37.05	18.16
	(2) Diluted (Rs.)	10.06	8.80	5.19	37.14	18.22	37.05	18.16

For BEEKAY STEEL INDUSTRIES LTD.

M. B. Sanyal

MANAGING DIRECTOR

DIN: 00103098



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Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

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CIN: L27106WB1981PLC033490

Statement Of Assets And Liabilities As At 31st March, 2018 (Standalone & Consolidated)

Sl. No.	Particulars	Standalone		Consolidated	
		As at year ended 31/03/2018	As at previous year ended 31/03/2017	As at year ended 31/03/2018	As at previous year ended 31/03/2017
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	18,711.29	18,905.70	18,711.29	18,905.70
	(b) Capital work-in-progress	2,534.63	2,255.71	2,534.63	2,255.71
	(c) Financial Assets				
	(i) Investments	23.20	23.20	70.99	88.89
	(ii) Other Financial Assets	139.24	119.24	139.24	119.24
	(d) Other non-current assets	1,563.19	1,563.13	1,563.19	1,563.13
	Total Non-current assets	22,971.55	22,866.98	23,019.34	22,932.67
(2)	Current assets				
	(a) Inventories	17,243.26	15,558.40	17,243.26	15,558.40
	(b) Financial Assets				
	(i) Trade receivables	13,166.82	8,483.15	13,166.82	8,483.15
	(ii) Cash and cash equivalents	189.70	766.67	189.70	766.67
	(iii) Bank balances other than (ii) above	192.11	112.45	192.11	112.45
	(iv) Other Financial Assets	56.78	45.13	56.78	45.13
	(c) Other current assets	5,631.25	4,295.87	5,631.25	4,295.87
	Total Current assets	36,479.92	29,261.67	36,479.92	29,261.67
	Total Assets	59,451.47	52,128.65	59,499.26	52,194.34
	EQUITY AND LIABILITIES				
(1)	Equity				
	(a) Equity Share capital	1,909.09	1,909.09	1,909.09	1,909.09
	(b) Other Equity	28,134.89	21,280.36	28,182.68	21,346.05
	Total Equity	30,043.98	23,189.45	30,091.77	23,255.14
(2)	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	3,147.10	4,865.54	3,147.10	4,865.54
	(ii) Provisions	70.05	51.81	70.05	51.81
	(c) Deferred tax liabilities (Net)	3,246.79	3,263.20	3,246.79	3,263.20
	(d) Other non-current liabilities	1,502.65	1,506.61	1,502.65	1,506.61
	Total Non-current liabilities	7,966.59	9,687.16	7,966.59	9,687.16
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	14,687.40	13,261.36	14,687.40	13,261.36
	(ii) Trade payables	3,615.16	3,336.50	3,615.16	3,336.50
	(iii) Other financial liabilities (other than those specified in item (c))	799.44	861.29	799.44	861.29
	(b) Other current liabilities	2,195.54	1,691.09	2,195.54	1,691.09
	(c) Provisions	4.72	5.50	4.72	5.50
	(d) Current Tax Liabilities (Net)	138.64	96.30	138.64	96.30
	Total Non-current liabilities	21,440.90	19,252.04	21,440.90	19,252.04
	Total Equity and Liabilities	59,451.47	52,128.65	59,499.26	52,194.34

For BEEKAY STEEL INDUSTRIES LTD.

M. Sausay

MANAGING DIRECTOR

DIN : 00103098

Works at:
Jamshedpur
Vishakapatnam &
Chennai

www.beekaysteel.com

Notes to financial results

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on May 30, 2018. The audit report has been filed with stock exchanges and is available on the Company's website.
- 2 The figures for the three months ended 31st March 2018 and for the corresponding three months ended 31st March 2017 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly, the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 (previous GAAP), in accordance with IND AS-101 "First Time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2016 and the periods presented have been restated. The reconciliation of Net Profit after Tax for the corresponding quarter and year ended March 31, 2017 between GAAP and Ind AS is as under:

Particulars	Standalone	
	Quarter ended 31-Mar-17	Year ended 31-Mar-17
Net Profit for the period (as per IGAAP)	964.76	3,547.82
Add/(less):		
i) Interest expenses on Long term Borrowings measured at amortised cost	(1.28)	(8.31)
ii) Actuarial (gain)/loss reclassified through Other Comprehensive Income	(5.59)	(38.93)
iii) Remeasurement of Gratuity Liability as per Ind AS	(103.71)	(103.71)
iv) Depreciation and amortisation expense	(0.46)	(0.46)
v) Tax impact of above (net)	132.06	52.40
Net Profit for the period (as per Ind AS) (A)	985.78	3,448.81
Other comprehensive Income , net of Income Tax	3.65	25.46
Total other comprehensive Income, net of Income Tax (B)	3.65	25.46
Total comprehensive Income for the period (A+B)	989.44	3,474.27

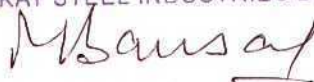
- 4 Reconciliation between Total Equity previously reported as per Previous GAAP and Ind AS as on March 31, 2017 is as under:

Particulars	Standalone As at March 31, 2017
Total Equity as on 31st March 2017 under previous Indian GAAP	23,281.80
Adjustments on account of:	
i) Measurement of financial assets at fair value through Profit & Loss	(0.02)
ii) Measuring borrowings at amortised cost	1.77
iii) Deferred Tax adjustment	(94.09)
Total Equity as on 31st March 2017 under Ind AS	23,189.46

- 5 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 6 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.
- 7 The Board of Directors at its meeting held on 30th May, 2018 has recommended a dividend @ 10 % (Re. 1/-) per equity share of Rs. 10/- each fully paid up.
- 8 Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, Revenue from operations are disclosed net of GST, whereas excise duty formed part of expenses in corresponding period/year. Accordingly, the Revenue from operations and expenses for the quarter and year ended 31st March 2018 are not comparable with the corresponding periods/year presented in the results.
- 9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 10 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.
- 11 The Company, pursuant to Regulation 33(3)(b)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results for the quarters. Accordingly, the Company has submitted only standalone financial results for the quarters. However, the Company has presented annual consolidated financial results for the year ended 31st March 2018.
- 12 Earnings per share is not annualised for the quarter ended 31st March 2018, 31st December 2017 and 31st March 2017.

By Order of the Board of Directors
For Beekay Steel Industries Ltd

For BEEKAY STEEL INDUSTRIES LTD.



MANAGING DIRECTOR

DIN: 00103098

Sd/-
Suresh Chand Bansal
Executive Chairman
DIN: 00103134

Place : Kolkata
Date : 30-05-2018

AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
Beekay Steel Industries Ltd.

We have audited the Standalone financial results of **M/S. BEEKAY STEEL INDUSTRIES LTD** for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

The statement includes the results for the quarter ended March 31, 2018 being the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



Contd... (2)

The financial information of the Company for the corresponding quarter and year ended March 31, 2017 were reviewed by the predecessor Auditors who expressed unmodified opinion vide their reports dated 30.05.2017. Our conclusion is not modified in respect thereof.

The audited figures of the previous financial year and quarter ended 31st March, 2017 has been revised to make comparable in accordance to IndAS and has been audited by the present Auditors.

**For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E**



**(RAJESH LIHALA)
(Partner)
Mem. No.052138**

Place: 11, Crooked Lane, Kolkata – 700 069

Dated: 30th May, 2018

**AUDITOR'S REPORT ON CONSOLIDATED YEAR ENDED RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

Board of Directors

Beekay Steel Industries Limited

We have audited the consolidated annual financial results of **M/S. BEEKAY STEEL INDUSTRIES LTD**, comprising its Associate (together referred as "the Group") for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated annual financial results have been prepared on the basis of the related consolidated financial statements, which are the responsibility of Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued there under as applicable and other recognized accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of AKC Steel Industries Ltd. an Associate Company in which the Company's share of net loss is Rs.64.00 Lakhs and total comprehensive income is Rs(64.05) Lakhs for the year ended 31st March, 2018 as considered in the consolidated financial results. This annual financial statements and other financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated financial results to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with regards to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statement and other financial information of Associate this consolidated annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

Contd... (2)

- (ii) give a true and fair view of the consolidated net **loss** and consolidated total comprehensive income and other financial information for the year ended 31st March, 2018.

The financial information of the Company for the corresponding year ended March 31, 2017 were reviewed by the predecessor Auditors who expressed unmodified opinion vide their reports dated 30.05.2017. Our conclusion is not modified in respect thereof.

The audited figures of the previous financial year ended 31st March, 2017 has been revised to make comparable in accordance to IndAS and has been audited by the present Auditors.

For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E



(RAJESH LIHALA)
(Partner)
Mem. No.052138

Place: 11, Crooked Lane, Kolkata – 700 069

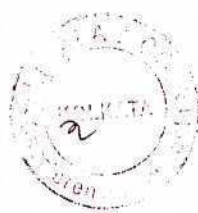
Dated: 30th May, 2018



Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2018

(Rs. in Lakhs)

SL. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31/03/2018	Preceding 3 months ended on 31/12/2017	Corresponding 3 months ended in the previous year on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	28,797.88	25,761.65	21,912.73	99,238.75	77,943.28	99,238.75	77,943.28
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IV	Expenses :							
	Cost of materials consumed	21,420.80	15,123.53	14,110.94	62,868.89	41,475.48	62,868.89	41,475.48
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	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(701.25)	1,941.14	(45.65)	878.65	(780.79)	878.65	(780.79)
	Employee benefits expense	536.19	555.83	413.59	1,823.86	1,499.45	1,823.86	1,499.45
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	Total expenses (IV)	26,682.89	23,651.60	20,644.65	89,242.77	72,886.12	89,242.77	72,886.12
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,503.80	2,540.63	1,423.80	11,000.57	5,333.54	11,000.57	5,333.54
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,503.80	2,540.63	1,423.80	11,000.57	5,333.54	11,000.57	5,333.54
VIII	Tax Expenses							
	(1) Current Tax	1,010.00	853.76	448.94	3,940.00	1,816.00	3,940.00	1,816.00
	(2) Deferred Tax	(420.70)	7.74	(11.03)	(18.86)	68.63	(18.86)	68.63
	(3) Prior year tax adjustments	-	-	0.10	-	0.10	-	0.10
IX	Profit / (Loss) for the year from continuing operations (IX-X)	1,914.50	1,679.13	985.79	7,079.43	3,448.81	7,079.43	3,448.81
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XI)	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the year (XI+XII)	1,914.50	1,679.13	985.79	7,079.43	3,448.81	7,079.43	3,448.81
XIV	Other Comprehensive Income							
	A. i) Items that will not be reclassified to profit or loss	7.09	-	5.58	7.09	38.93	7.09	38.93
	ii) Income tax relating to items that will not be reclassified to profit or loss	(2.45)	-	(1.93)	(2.45)	(13.47)	(2.45)	(13.47)
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other	1,919.14	1,679.13	989.44	7,084.07	3,474.27	7,084.07	3,474.27
XVI	Share of Profit/Loss of an Associate	-	-	-	-	-	(17.90)	(10.09)
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	1,919.14	1,679.13	989.44	7,084.07	3,474.27	7,066.17	3,464.18
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIX	Earnings per Equity Share (EPS) of Rs.10/- each							
	(1) Basic (Rs.)	10.06	8.80	5.19	37.14	18.22	37.05	18.16
	(2) Diluted (Rs.)	10.06	8.80	5.19	37.14	18.22	37.05	18.16



Notes to financial results

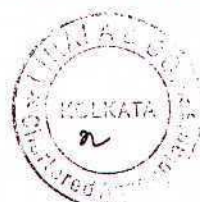
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on May 30, 2018. The audit report has been filed with stock exchanges and is available on the Company's website.
- The figures for the three months ended 31st March 2018 and for the corresponding three months ended 31st March 2017 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.
- The Company has adopted Indian Accounting Standards("Ind AS") from April 1, 2017 and accordingly, the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 (previous GAAP), in accordance with IND AS-101 " First Time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2016 and the periods presented have been restated. The reconciliation of Net Profit after Tax for the corresponding quarter and year ended March 31, 2017 between GAAP and Ind AS is as under:

Particulars	Standalone	
	Quarter ended	Year ended
	31-Mar-17	31-Mar-17
Net Profit for the period (as per IGAAP)	964.76	3,547.82
Add/(less):		
i) Interest expenses on Long term Borrowings measured at amortised cost	(1.28)	(8.31)
ii) Actuarial (gain)/loss reclassified through Other Comprehensive Income	(5.59)	(38.93)
iii) Remeasurement of Gratuity Liability as per Ind AS	(103.71)	(103.71)
iv) Depreciation and amortisation expense	(0.46)	(0.46)
v) Tax impact of above (net)	132.06	52.40
Net Profit for the period (as per Ind AS) (A)	985.78	3,448.81
Other comprehensive Income , net of Income Tax	3.65	25.46
Total other comprehensive Income, net of Income Tax (B)	3.65	25.46
Total comprehensive Income for the period (A+B)	989.44	3,474.27

- Reconciliation between Total Equity previously reported as per Previous GAAP and Ind AS as on March 31, 2017 is as under:

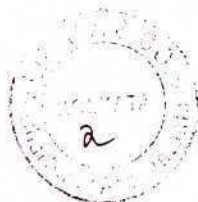
Particulars	Standalone
	As at March 31, 2017
Total Equity as on 31st March 2017 under previous Indian GAAP	23,281.80
Adjustments on account of:	
i) Measurement of financial assets at fair value through Profit & Loss	(0.02)
ii) Measuring borrowings at amortised cost	1.77
iii) Deferred Tax adjustment	(94.09)
Total Equity as on 31st March 2017 under Ind AS	23,189.46

- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.
- The Board of Directors at its meeting held on 30th May, 2018 has recommended a dividend of Rs. 1/- per equity share of Rs. 10/- each.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, Revenue from operations are disclosed net of GST, whereas excise duty formed part of expenses in corresponding period/year. Accordingly, the Revenue from operations and expenses for the quarter and year ended 31st March 2018 are not comparable with the corresponding periods/year presented in the results.



- 9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 10 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.
- 11 The Company, pursuant to Regulation 33(3)(b)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results for the quarters. Accordingly, the Company has submitted only standalone financial results for the quarters. However, the Company has presented annual consolidated financial results for the year ended 31st March 2018.
- 12 Earnings per share is not annualised for the quarter ended 31st March 2018, 31st December 2017 and 31st March 2017.

**By Order of the Board of Directors
For Beckay Steel Industries Ltd**



Place : Kolkata
Date : 30-05-2018

Sd/-
Suresh Chand Bansal
Executive Chairman
DIN : 00103134



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20
t : +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/DECL/BSE/18-19/ 083

Date: 30.05.2018

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Scrip Code : 539018

Reg : Declaration with respect to Standalone & Consolidated Audit Report with un-
modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Lihala & Co, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audit report issued along with the audited standalone financial results for the financial year ended on 31st March, 2018.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Beekay Steel Industries Ltd.

(Mukesh Chand Bansal)
Managing Director
DIN: 00103098