



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Dated: 13.11.2019

Ref: BSIL/RKS/BSE/BM-OUTCOME /2019-20/524

To

The Secretary,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Dear Sir(s),

**Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results
(Standalone & Consolidated) for the Quarter and Half Year ended 30th September, 2019
Scrip Code No.- 539018**

With further reference to our letter of 31st October, 2019, the Board of Directors of the Company in its meeting held on date i.e. 13.11.2019 has, inter alia, transacted the following business:

1. Approved the Un-audited financial results for the quarter and half year ended on 30th September, 2019 and the same is attached in **Annexure I** alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2019 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has decided to incorporate a wholly owned subsidiary wherein the Company would be subscribing the entire paid up share capital of the said wholly owned subsidiary company. The said Company would be incorporated with the object to manufacture steel/steel products and would likely to have project cost of around Rs. 100 Crores to be spent in next 2-3 years with an appropriate mix of debt and equity.

Please note that the meeting commenced at 11:30 A.M. and concluded at 7.30 P.M.

This may please be informed to the members of your Stock Exchanges.

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Beekay Steel Industries Limited

Rabindra Kumar Sahoo

Company Secretary & Compliance Officer

Encls: As above.

Works at:

Jamshedpur

Vishakapatnam &

Chennai

www.beekaysteel.com

Annexure -1

BEEKAY STEEL INDUSTRIES LIMITED							
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20							
www.beekaysteel.com							
CIN: L27106WB1981PLC033490							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019							
(Rs. in lakhs)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,137.84	52,451.76	96,037.14
II	Other Income	118.89	723.88	274.00	842.77	805.29	688.89
III	Total Income (I+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03
IV	Expenses						
a	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46
b	Purchase of Stock-In-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(3,317.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	(1,575.93)
d	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07
e	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25
f	Finance Cost	290.67	264.66	373.57	555.33	774.25	1,577.44
g	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637.10
h	Other expenses	2,023.97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
V	Total expenses (a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30
VI	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses						
a	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.00
b	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.69
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
IX	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss		-	-	-	-	10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss		-	-	-	-	(3.79)
			-	-	-	-	7.06
XI	Total Comprehensive Income for the period (IX+X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	11.58	14.27	15.98	25.86	32.09	51.56
	(2) Diluted (Rs)	11.58	14.27	15.98	25.86	32.09	51.56

Place: Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.bekaysteel.com
CIN: L27106WB1981PLC033490

Statement Of Standalone Assets And Liabilities As At 30th September, 2019

(Rs. in Lakhs)

	As at 30-Sep-2019	As at 31-March-2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	20,412.45	20,791.06
(b) Capital work-in-progress	2,704.23	2,341.50
(c) Financial Assets		
(i) Investments	2,037.66	23.20
(ii) Other Financial Assets	114.18	146.18
(d) Other non-current assets	1,598.65	1,465.08
Total Non-current assets	26,867.16	24,767.02
(2) Current assets		
(a) Inventories	21,709.23	21,407.43
(b) Financial Assets		
(i) Trade receivables	9,552.32	11,769.53
(ii) Cash and cash equivalents	235.74	276.88
(iii) Bank balances other than (ii) above	308.43	233.29
(iv) Other Financial Assets	37.02	65.14
(c) Other current assets	2,457.24	2,717.45
(d) Current Tax Assets (Net)	294.48	-
Total Current assets	34,594.46	36,469.72
Total Assets	61,461.62	61,236.74
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,909.09	1,909.09
(b) Other Equity	42,212.79	37,738.44
Total Equity	44,121.88	39,647.53
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,229.11	2,974.25
(b) Provisions	91.14	91.73
(c) Deferred tax liabilities (Net)	3,323.92	3,330.28
(d) Other non-current liabilities	1,328.25	1,328.25
Total Non-current liabilities	7,972.42	7,724.51
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,660.69	9,041.32
(ii) Trade payables		
a) Total outstanding dues of MSME	5.59	12.99
b) Total outstanding other than dues of MSME	1,954.98	3,599.23
(iii) Other financial liabilities	224.60	357.24
(b) Other current liabilities	515.32	754.94
(c) Provisions	6.13	6.14
(d) Current Tax Liabilities (Net)	-	92.84
Total Non-current liabilities	9,367.32	13,864.70
Total Equity and Liabilities	61,461.62	61,236.74

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Standalone Cash Flow Statement for half year ended 30th September, 2019

(Rs. in Lakhs)

	Particulars	For the half year ended 30th September, 2019 (Unaudited)	For the half year ended 30th September, 2018 (Unaudited)
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	6,590.30	9,153.86
	<i>Adjustments for:</i>		
	Depreciation and amortisation	774.28	732.03
	Gratuity & Leave Encashment	1.65	9.87
	Discount Received	(580.97)	(411.32)
	Interest Income	(23.54)	(5.31)
	Dividend Income	(13.45)	-
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.35)
	(Profit)/Loss on sale of Fixed assets	(0.73)	-
	Finance costs	555.33	774.25
	Operating profit / (loss) before working capital changes	7,216.69	10,223.03
	<i>Changes in working capital:</i>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	(301.80)	(5,916.12)
	Trade receivables	2,217.21	(1,747.93)
	Financial and Other Assets	(1,902.84)	2,747.66
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	(1,651.65)	(1,363.93)
	Borrowings	(2,380.63)	474.89
	Financial and Other Liabilities	(372.26)	(1,883.53)
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	(1,191.71)
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(492.78)	(156.69)
	Interest Received	23.54	5.31
	Proceeds from sale of fixed assets	1.50	4.78
	Net cash flow from / (used in) investing activities (B)	(467.74)	(146.60)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	254.86	(216.72)
	Dividend Paid	(459.09)	(225.73)
	Finance cost	(555.33)	(774.25)
	Net cash flow from / (used in) financing activities (C)	(759.56)	(1,216.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited

For BEEKAY STEEL INDUSTRIES LTD

Executive Chairman

(DIN: 00103134)



Notes to financial results


- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.
- (1) The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
 - (2) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015. The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the
 - (4) Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - (5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - (6) The Company has adopted Ind AS 116 "Leases" w.e.f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company
 - (7) The Cash flows for the corresponding six months ended on 30th September, 2018 are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
 - (8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

**By Order of the Board of Directors
For Beekay Steel Industries Ltd**

Place : Kolkata
Date : 13-11-2019

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

For BEEKAY STEEL INDUSTRIES LTD


Executive Chairman
(DIN: 00103134)

LIMITED REVIEW REPORT ON QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beekay Steel Industries Limited (the "Company"), for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13th, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. – In case of consolidation of results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E


(AJAY GUPTA)
Partner

Membership No.312494

UDIN - 19312494AAAADF9841

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 13th day of November, 2019



BRANCH : BENGALURU

**BEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Landowat Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-700020

www.beekaysteel.com

CIN: L27100WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Ru. in lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,137.84	52,451.76	96,037.14
II	Other Income	118.89	723.88	274.00	842.77	805.29	688.89
III	Total Income (I+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03
IV	Expenses						
a	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46
b	Purchase of Stock-In-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(3,517.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	(1,575.93)
d	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07
e	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25
f	Finance Cost	290.67	264.66	373.57	555.33	774.25	1,577.44
g	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637.10
h	Other expenses	2,023.97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
V	Total expenses (a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30
VI	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses						
a	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.00
b	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.69
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
IX	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss						10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss						(3.79)
							7.06
XI	Total Comprehensive Income for the period (IX+X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	11.58	14.27	15.98	25.86	32.09	51.56
	(2) Diluted (Rs)	11.58	14.27	15.98	25.86	32.09	51.56

Place: Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited

For BEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC833490

Statement Of Standalone Assets And Liabilities As At 30th September, 2019

(Rs. in Lakhs)

	As at 30-Sep-2019	As at 31-March-2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets	20,412.45	20,791.06
(a) Property, Plant and Equipment	2,704.23	2,341.50
(b) Capital work-in-progress		
(c) Financial Assets	2,037.66	23.20
(i) Investments	114.18	146.18
(ii) Other Financial Assets	1,598.65	1,465.08
(d) Other non-current assets	26,867.16	24,767.82
Total Non-current assets		
(2) Current assets	21,709.23	21,407.43
(a) Inventories		
(b) Financial Assets	9,552.32	11,769.53
(i) Trade receivables	235.74	276.88
(ii) Cash and cash equivalents	308.43	233.29
(iii) Bank balances other than (ii) above	37.02	65.14
(iv) Other Financial Assets	2,457.24	2,717.45
(c) Other current assets	294.48	-
(d) Current Tax Assets (Net)	34,594.46	36,469.72
Total Current assets	61,461.62	61,236.74
Total Assets		
EQUITY AND LIABILITIES		
(1) Equity	1,909.09	1,909.09
(a) Equity Share capital	42,212.79	37,738.44
(b) Other Equity	44,121.88	39,647.53
Total Equity		
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	3,229.11	2,974.25
(i) Borrowings	91.14	91.73
(b) Provisions	3,325.92	3,330.28
(c) Deferred tax liabilities (Net)	1,328.25	1,328.25
(d) Other non-current liabilities	7,972.42	7,724.51
Total Non-current liabilities		
Current liabilities		
(a) Financial Liabilities	6,660.69	9,041.32
(i) Borrowings		
(ii) Trade payables	5.59	12.99
a) Total outstanding dues of MSME	1,954.98	3,599.23
b) Total outstanding other than dues of MSME	224.60	357.24
(iii) Other financial liabilities	515.32	754.94
(b) Other current liabilities	6.13	6.14
(c) Provisions	-	92.84
(d) Current Tax Liabilities (Net)	9,367.32	13,864.78
Total Non-current liabilities	61,461.62	61,236.74
Total Equity and Liabilities		

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN: 00103134



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Standalone Cash Flow Statement for half year ended 30th September, 2019

(Rs. In Lakhs)

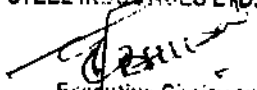
	Particulars	For the half year ended 30th September, 2019 (Unaudited)	For the half year ended 30th September, 2018 (Unaudited)
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	6,590.30	9,153.86
	<u>Adjustments for:</u>		
	Depreciation and amortisation	774.28	732.03
	Gratuity & Leave Encashment	1.65	9.87
	Discount Received	(580.97)	(411.32)
	Interest Income	(23.54)	(5.31)
	Dividend Income	(13.45)	-
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.35)
	(Profit)/Loss on sale of Fixed assets	(0.73)	-
	Finance costs	555.33	774.25
	Operating profit / (loss) before working capital changes	7,216.69	10,223.03
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(301.80)	(5,916.12)
	Trade receivables	2,217.21	(1,747.93)
	Financial and Other Assets	(1,902.84)	2,747.66
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(1,651.65)	(1,363.93)
	Borrowings	(2,380.63)	474.89
	Financial and Other Liabilities	(372.26)	(1,883.53)
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	(1,191.71)
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(492.78)	(156.69)
	Interest Received	23.54	5.31
	Proceeds from sale of fixed assets	1.50	4.78
	Net cash flow from / (used in) investing activities (B)	(467.74)	(146.60)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	254.86	(216.72)
	Dividend Paid	(459.09)	(225.73)
	Finance cost	(555.33)	(774.25)
	Net cash flow from / (used in) financing activities (C)	(759.56)	(1,216.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited



For BEEKAY STEEL INDUSTRIES LTD.


 Executive Chairman
 (DIN: 00103134)



Notes to financial results

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.
- (1) The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
 - (2) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
 - (3) The Company has already adopted IND AS w.e.f 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - (4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - (5) The Company has adopted Ind AS 116 "Leases" w.e.f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
 - (6) The Cash flows for the corresponding six months ended on 30th September, 2018 are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
 - (7) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
 - (8)

By Order of the Board of Directors
For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 13-11-2019



For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman

(DIN: 00103134)


BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033480

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

		(Rs. in lakhs)					
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,137.84	52,451.76	96,037.14
II	Other Income	118.89	723.88	274.00	842.77	805.29	688.89
III	Total Income (I+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03
IV	Expenses						
a	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46
b	Purchase of Stock-in-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(3,517.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	(1,575.93)
d	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07
e	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25
f	Finance Cost	290.67	264.66	373.57	555.33	774.25	1,577.44
g	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637.10
h	Other expenses	2,023.97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
V	Total expenses(a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30
VI	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses						
a	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.00
b	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.69
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
IX	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss		-	-	-	-	10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss		-	-	-	-	(3.79)
	Total A. i) & ii)		-	-	-	-	7.06
XI	Total Comprehensive Income for the period (IX+X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10
XII	Share of Profit/(Loss) of an Associate	7.72	23.25	26.87	30.97	38.99	83.33
XIII	Total Comprehensive Income for the period including Share of Profit/(loss) of an Associate (XI+XII)	2,216.98	2,745.64	3,073.89	4,962.62	6,158.50	9,916.43
XIV	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	11.62	14.40	16.12	26.02	32.29	51.99
	(2) Diluted (Rs)	11.62	14.40	16.12	26.02	32.29	51.99

 Place: Kolkata
 Date: 13-11-2019

For, Beekay Steel Industries Limited

For BEEKAY STEEL INDUSTRIES LTD


 Executive Chairman

(DIN: 00109134)



BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com
CIN: L27106WB1981PLC033490

Statement Of Consolidated Assets And Liabilities As At 30th September, 2019

(Rs. in Lakhs)

	As at 30-Sep-	As at 31-March-
	2019	2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	20,412.45	20,791.06
(b) Capital work-in-progress	2,704.23	2,341.50
(c) Financial Assets		
(i) Investments	2,068.63	154.32
(ii) Other Financial Assets	114.18	146.18
(d) Other non-current assets	1,598.65	1,465.08
Total Non-current assets	26,898.13	24,898.14
(2) Current assets		
(a) Inventories	21,709.23	21,407.43
(b) Financial Assets		
(i) Trade receivables	9,552.32	11,769.53
(ii) Cash and cash equivalents	235.74	276.88
(iii) Bank balances other than (ii) above	308.43	233.29
(iv) Other Financial Assets	37.02	65.14
(c) Other current assets	2,457.24	2,717.45
(d) Current Tax Assets (Net)	294.48	-
Total Current assets	34,594.46	36,469.72
Total Assets	61,492.59	61,367.86
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,909.09	1,909.09
(b) Other Equity	42,243.76	37,869.56
Total Equity	44,152.85	39,778.65
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,229.11	2,974.25
(b) Provisions	91.14	91.73
(c) Deferred tax liabilities (Net)	3,323.92	3,330.28
(d) Other non-current liabilities	1,328.25	1,328.25
Total Non-current liabilities	7,972.42	7,724.51
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,660.69	9,041.32
(ii) Trade payables		
a) Total outstanding dues of MSME	5.59	12.99
b) Total outstanding other than dues of MSME	1,954.98	3,599.23
(iii) Other financial liabilities	224.60	357.24
(b) Other current liabilities	515.32	754.94
(c) Provisions	6.13	6.14
(d) Current Tax Liabilities (Net)	-	92.84
Total Non-current liabilities	9,367.32	13,864.70
Total Equity and Liabilities	61,492.59	61,367.86

For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman

(DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Consolidated Cash Flow Statement for half year ended 30th September, 2019

(Rs. In Lakhs)

	Particulars	For the half year ended 30th September, 2019 (Unaudited)	For the half year ended 30th September, 2018 (Unaudited)
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	6,621.27	9,192.85
	<u>Adjustments for:</u>		
	Depreciation and amortisation	774.28	732.03
	Gratuity & Leave Encashment	1.65	9.87
	Discount Received	(580.97)	(411.32)
	Interest Income	(23.54)	(5.31)
	Dividend Income	(13.45)	-
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.35)
	(Profit)/Loss on sale of Fixed assets	(0.73)	-
	Finance costs	555.33	774.25
	Operating profit / (loss) before working capital changes	7,247.66	10,262.02
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(301.80)	(5,916.12)
	Trade receivables	2,217.21	(1,747.93)
	Financial and Other Assets	(1,933.81)	2,708.67
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(1,651.65)	(1,363.93)
	Borrowings	(2,380.63)	474.89
	Financial and Other Liabilities	(372.26)	(1,883.53)
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	(1,191.71)
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(492.78)	(156.69)
	Interest Received	23.54	5.31
	Proceeds from sale of fixed assets	1.50	4.78
	Net cash flow from / (used in) investing activities (B)	(467.74)	(146.60)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	254.86	(216.72)
	Dividend Paid	(459.09)	(225.73)
	Finance cost	(555.33)	(774.25)
	Net cash flow from / (used in) financing activities (C)	(759.56)	(1,216.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata
Date: 13-11-2019

For BEEKAY Steel Industries Limited



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

(DIN: 00103134)

Notes to financial results

The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of

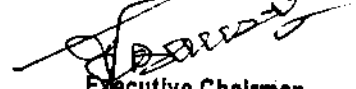
- (1) the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.
- (2) The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
- (3) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015. The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the
- (4) Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- (6) The Company has adopted Ind AS 116 "Leases" w.e.f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company
- (7) The Consolidated figures for the corresponding quarter and six months ended 30th September' 2018 including cash flows are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
- (8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

**By Order of the Board of Directors
For Beekay Steel Industries Ltd**

Place : Kolkata
Date : 13-11-2019

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman
DIN : 00103134

LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked lane, Kolkata-700 069

Phone: 2248-7109,2243-5095

Website:www.lihalaco.com

Email: info@lihalaco.com

lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON QUARTERLY CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of Beekay Steel Industries Limited (the "Company"), and its Associates/ JV/ Subsidiaries (the Company and its Associates/ JV/ Subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13th, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities:

Beekay Steel Industries Limited	Parent Company
AKC Steel Industries Limited	Associate Company
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BRANCH : BENGALURU

LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked lane, Kolkata-700 069

Phone: 2248-7109,2243-5095

Website:www.lihalaco.com

Email: info@lihalaco.com

lihalaco@yahoo.co.in

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E



(AJAY GUPTA)
Partner

Membership No.312494

UDIN - 19312494AAAADG8298

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 13th day of November, 2019



BRANCH : BENGALURU



BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,157.84	52,451.76	96,037.14
II	Other Income	118.89	723.88	274.00	842.77	805.29	688.89
III	Total Income (I+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03
IV	Expenses						
a	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46
b	Purchase of Stock-In-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40
c	Change in inventories of Finished Goods, work-in-progress and Stock-in-Trade	(3,517.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	(1,575.93)
d	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07
e	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25
f	Finance Cost	290.67	264.66	373.57	555.33	774.25	1,577.44
g	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637.10
h	Other expenses	2,023.97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
V	Total expenses (a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30
VI	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses						
a	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.00
b	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.69
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
IX	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss						10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss						(3.79)
	Total A. i) & ii)						7.06
XI	Total Comprehensive Income for the period (IX + X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10
XII	Share of Profit/(Loss) of an Associate	7.72	23.25	26.87	30.97	38.99	83.33
XIII	Total Comprehensive Income for the period including Share of Profit/(Loss) of an Associate (XI+XII)	2,216.98	2,745.64	3,073.89	4,962.62	6,158.50	9,916.43
XIV	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XV	Earnings Per Share (EPS) of Rs. 10/- each:						
	(1) Basic (Rs)	11.62	14.40	16.12	26.02	32.29	51.99
	(2) Diluted (Rs)	11.62	14.40	16.12	26.02	32.29	51.99

Place Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Statement Of Consolidated Assets And Liabilities As At 30th September, 2019

(Rs. in Lakhs)

	As at 30-Sep-2019	As at 31-March-2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	20,412.45	20,791.06
(b) Capital work-in-progress	2,704.23	2,341.50
(c) Financial Assets		
(i) Investments	2,068.63	154.32
(ii) Other Financial Assets	114.18	146.18
(d) Other non-current assets	1,598.65	1,465.08
Total Non-current assets	26,898.13	24,898.14
(2) Current assets		
(a) Inventories	21,709.23	21,407.43
(b) Financial Assets		
(i) Trade receivables	9,552.32	11,769.53
(ii) Cash and cash equivalents	235.74	276.88
(iii) Bank balances other than (ii) above	308.43	233.29
(iv) Other Financial Assets	37.02	65.14
(c) Other current assets	2,457.24	2,717.45
(d) Current Tax Assets (Net)	294.48	-
Total Current assets	34,594.46	36,469.72
Total Assets	61,492.59	61,367.86
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,909.09	1,909.09
(b) Other Equity	42,243.76	37,869.56
Total Equity	44,152.85	39,778.65
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,229.11	2,974.25
(ii) Provisions	91.14	91.73
(c) Deferred tax liabilities (Net)	3,323.92	3,330.28
(d) Other non-current liabilities	1,328.25	1,328.25
Total Non-current liabilities	7,972.42	7,724.51
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,660.69	9,041.32
(ii) Trade payables		
a) Total outstanding dues of MSME	5.59	12.99
b) Total outstanding other than dues of MSME	1,954.98	3,599.23
(iii) Other financial liabilities	224.60	357.24
(b) Other current liabilities	515.32	754.94
(c) Provisions	6.13	6.14
(d) Current Tax Liabilities (Net)	-	92.84
Total Non-current liabilities	9,367.32	13,864.70
Total Equity and Liabilities	61,492.59	61,367.86

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Consolidated Cash Flow Statement for half year ended 30th September, 2019

(Rs. in Lakhs)

Particulars		For the half year ended 30th September, 2019 (Unaudited)	For the half year ended 30th September, 2018 (Unaudited)
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	6,621.27	9,192.85
	<u>Adjustments for:</u>		
	Depreciation and amortisation	774.28	732.03
	Gratuity & Leave Encashment	1.65	9.87
	Discount Received	(580.97)	(411.32)
	Interest Income	(23.54)	(5.31)
	Dividend Income	(13.45)	-
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.35)
	(Profit)/Loss on sale of Fixed assets	(0.73)	-
	Finance costs	555.33	774.25
	Operating profit / (loss) before working capital changes	7,247.66	10,262.02
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(301.80)	(5,916.12)
	Trade receivables	2,217.21	(1,747.93)
	Financial and Other Assets	(1,933.81)	2,708.67
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(1,651.65)	(1,363.93)
	Borrowings	(2,380.63)	474.89
	Financial and Other Liabilities	(372.26)	(1,883.53)
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	(1,191.71)
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(492.78)	(156.69)
	Interest Received	23.54	5.31
	Proceeds from sale of fixed assets	1.50	4.78
	Net cash flow from / (used in) investing activities (B)	(467.74)	(146.60)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	254.86	(216.72)
	Dividend Paid	(459.09)	(225.73)
	Finance cost	(555.33)	(774.25)
	Net cash flow from / (used in) financing activities (C)	(759.56)	(1,216.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata
Date: 13-11-2019

For, Beekay Steel Industries Limited
For BEEKAY STEEL INDUSTRIES LTD.



Executive Chairman

(DIN: 00103134)

Notes to financial results

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.
- (1) The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
- (2) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- (3) The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- (5) The Company has adopted Ind AS 116 "Leases" w.e.f. April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
- (6) The Consolidated figures for the corresponding quarter and six months ended 30th September 2018 including cash flows are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
- (7) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
- (8)

By Order of the Board of Directors
For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 13-11-2019



For BEEKAY STEEL INDUSTRIES LTD.

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Executive Chairman
(DIN: 00103134)