



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060-4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283-3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BSE/BM/2018-19/ 419

Dated: 12.11.2018

To

The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited financial results for the quarter and six months ended 30th September, 2018
Ref: Scrip Code No.539018

This is to inform you that the Board of Directors of the company in its meeting held today i.e., 12th November 2018 has reviewed, approved and taken on record the Un-audited Financial Results of the Company for the quarter and half year ended on **30th September, 2018 along with the statement of assets and liabilities as at 30th September, 2018** and the same are attached alongwith Limited Review Report as issued by the Auditors of the Company and noted by the Board

Please note that the meeting commenced at 3.00 P.M and concluded at 7.30 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Rabindra Kumar Sahoo)
Company Secretary
Encl: as above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2018

		(Rs. in lakhs)					
Sl.No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	25,720.88	26,720.88	22,944.16	52,451.76	44,679.22	99,258.75
II	Other Income	274.00	531.29	28.64	805.29	183.20	1,004.29
III	Total Income (I+II)	26,004.88	27,252.17	22,972.80	53,257.05	44,862.42	100,263.04
IV	Expenses						
a	Cost of Materials Consumed	16,814.55	14,974.92	15,694.97	31,789.47	26,324.56	62,868.89
b	Purchase of Stock-in-Trade	726.61	565.34	528.35	1,291.95	1,100.42	2,744.67
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,709.67)	1,596.19	(1,011.51)	(113.48)	(261.24)	878.85
d	Employee Benefits Expense	410.43	409.57	366.55	820.00	731.84	1,823.89
e	Power & Fuel	2,570.18	2,674.29	2,223.14	5,244.47	4,485.08	9,719.56
f	Finance Cost	373.37	400.68	463.69	774.25	902.82	1,649.94
g	Excise duty on sale of goods (Refer Note 4)	-	-	(26.37)	-	1,415.32	1,415.32
h	Depreciation and amortization expenses	367.75	364.28	343.71	732.03	692.66	1,599.43
i	Other expenses	1,832.07	1,732.43	1,287.52	3,564.50	3,016.82	6,943.05
V	Total expenses(a to i)	21,385.49	22,717.79	19,670.05	44,103.19	38,908.28	89,242.77
VI	Profit before tax (III-V)	4,619.39	4,534.47	3,302.75	9,153.86	5,954.14	11,000.27
VII	Tax Expenses						
a	Current Tax	1,580.00	1,550.00	1,157.96	3,130.00	2,076.24	5,930.00
b	Deferred Tax	(7.63)	(85.02)	(5.84)	(95.65)	394.30	(18.89)
VIII	Total tax expense	1,572.37	1,464.98	1,152.12	3,034.35	2,470.54	5,921.14
IX	Profit after tax (VI-VIII)	3,047.02	3,072.49	2,150.63	6,119.51	3,483.60	7,079.13
X	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss		-	-	-	-	7.09
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss		-	-	-	-	(2.45)
			-	-	-	-	4.64
XI	Total Comprehensive Income for the period (IX+X)	3,047.02	3,072.49	2,150.63	6,119.51	3,483.60	7,084.07
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	15.98	16.11	11.28	32.09	18.28	37.14
	(2) Diluted (Rs)	15.98	16.11	11.28	32.09	18.28	37.14

For BeeKay Steel Industries Ltd.

[Signature]
 Company Secretary

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Statement Of Assets And Liabilities As At 30th September, 2018

(Rs. in Lakhs)

	As at 30-Sep-2018	As at 31-March-2018
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	18,164.89	18,711.20
(b) Capital work-in-progress	2,548.50	2,534.63
(c) Financial Assets		
(i) Investments	23.20	23.20
(ii) Other Financial Assets	154.24	139.24
(d) Other non-current assets	917.34	1,563.16
Total Non-current assets	21,808.18	22,971.55
(2) Current assets		
(a) Inventories	23,159.38	17,243.26
(b) Financial Assets		
(i) Trade receivables	14,914.75	13,166.82
(ii) Cash and cash equivalents	169.98	189.70
(iii) Bank balances other than (ii) above	244.95	192.11
(iv) Other Financial Assets	31.79	36.78
(c) Other current assets	3,486.61	5,631.25
Total Current assets	42,007.42	36,479.92
Total Assets	63,815.60	59,451.47
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,909.09	1,909.09
(b) Other Equity	34,254.40	28,134.80
Total Equity	36,163.49	30,043.98
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,930.38	3,147.10
(ii) Provisions	75.99	70.05
(c) Deferred tax liabilities (Net)	3,151.13	3,246.79
(d) Other non-current liabilities	1,502.65	1,502.65
Total Non-current liabilities	7,660.16	7,966.59
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,162.29	14,687.40
(ii) Trade payables		
a) Total outstanding dues of MSME	-	-
b) Total outstanding other than dues of MSME	2,251.23	3,615.16
(iii) Other financial liabilities (other than those specified in item (c))	-437.18	799.44
(b) Other current liabilities	674.27	2,195.54
(c) Provisions	-	4.72
(d) Current Tax Liabilities (Net)	1,466.97	138.64
Total Non-current liabilities	19,991.95	21,440.90
Total Equity and Liabilities	63,815.60	59,451.47

Notes to financial results

The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 12, 2018. The audit report has been filed with stock exchanges and is available on the Company's website.

The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) Amendment 1 Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

In accordance with the requirements of Ind AS, Revenue from operations of the Company are recorded net of GST whereas earlier sales were recorded gross of Excise Duty which formed part of expenses (amount as indicated in Sl. No. IV (g)).

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

6. Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.

By Order of the Board of Directors
For Beekay Steel Industries Ltd

Sd/-
(Suresh Chand Bansal)
Executive Chairman
DIN : 00103134

Place: Kolkata
Date: 12-11-2018

For Beekay Steel Industries Ltd

Suresh
Company Secretary

REPORT ON LIMITED REVIEW

Review Report to **BEEKAY STEEL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of "Beekay Steel Industries Limited ("the Company") for the quarter and six months ended on 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

11, Crooked Lane, Kolkata – 700 069

Date: 12.11.2018



For LIHALA & CO.
Chartered Accountants
Firm Reg. No.: 315052E


(RAJESH LIHALA)
Partner
Mem. No.:052138



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(Rs. in lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from Operations	25,730.88	26,720.88	22,944.16	52,451.76	44,679.22	99,238.75
II	Other Income	274.00	531.29	28.64	805.29	185.20	1,004.59
III	Total Income (I+II)	26,004.88	27,252.17	22,972.80	53,257.05	44,864.42	1,00,243.34
IV	Expenses						
a	Cost of Materials Consumed	16,814.55	14,974.92	15,694.97	31,789.47	26,324.56	62,868.89
b	Purchase of Stock-in-Trade	726.61	565.34	328.35	1,291.95	1,100.42	2,744.07
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,709.67)	1,596.19	(1,011.51)	(113.48)	(361.24)	878.65
d	Employee Benefits Expense	410.43	409.57	366.55	820.00	731.84	1,823.86
e	Power & Fuel	2,570.18	2,674.29	2,223.14	5,244.47	4,485.08	9,219.86
f	Finance Cost	373.57	400.68	463.69	774.25	902.82	1,849.55
g	Excise duty on sale of goods (Refer Note 4)	-	-	(26.37)	-	1,415.32	1,415.32
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i	Other expenses	1,832.07	1,732.43	1,287.52	3,564.50	3,616.82	6,943.05
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Statement Of Assets And Liabilities As At 30th September, 2018

Notes to financial results

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6 Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

**By Order of the Board of Directors
For BeeKay Steel Industries Ltd**

Place : Kolkata
Date : 12-11-2018

Suresh Chand Bansal
Executive Chairman
DIN : 00103134