



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t : +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BSE/BM/2017-18/ 605

Dated: 13.12.2017

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited financial results for the
quarter and six months ended 30th September, 2017

Ref: Scrip Code No.539018

This is to inform you that the Board of Directors of the company in its meeting held today i.e., 13th December, 2017 the has approved and taken on record the Un-audited Financial Results of the Company for the quarter and half year ended **30th September, 2017** and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 11.30 A.M and concluded at 5.00 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Rabindra Kumar Sahoo)
Company Secretary
Encl: as above

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

(Rupees in Lakhs except EPS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations					
a)	Revenue from Operations	22,944.16	21,735.06	19,714.04	44,679.22	37,031.12
b)	Other Income	28.64	156.56	51.10	185.20	83.67
	Total Revenue (a+b)	22,972.80	21,891.62	19,765.14	44,864.42	37,114.79
2	Expenditure					
a	Cost of Materials Consumed	15,694.97	10,629.59	9,132.48	26,324.56	17,745.51
b	Purchase of Stock-In-Trade	328.35	772.07	2,926.97	1,100.42	5,455.47
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,011.51)	650.27	847.42	(361.24)	(522.09)
d	Power & Fuel	2,223.14	2,261.94	1,719.98	4,485.08	3,477.61
e	Employee Benefits Expense	366.55	365.29	280.74	731.84	582.07
f	Finance Cost	463.69	439.13	458.49	902.82	927.53
g	Excise Duty (Refer Note: 2)	(26.37)	1,441.69	1,570.11	1,415.32	2,904.52
h	Depreciation	343.71	348.95	396.86	692.66	794.82
i	Other Expenditures	1,287.52	2,329.30	1,213.93	3,616.82	3,125.22
	Total Expenses	19,670.05	19,238.22	18,546.98	38,908.28	34,490.66
3	Profit before Exceptional Items & Taxes (1-2)	3,302.75	2,653.40	1,218.16	5,956.14	2,624.13
4	Exceptional Items	-	-	-	-	-
5	Profit Before Extraordinary Items & Taxes (3-4)	3,302.75	2,653.40	1,218.16	5,956.14	2,624.13
6	Tax Expenses					
	Current Tax	1,157.96	918.28	431.06	2,076.24	917.64
	Deferred Tax	(5.84)	-	84.15	394.10	84.15
7	Profit for the Period after tax from continuing operations before Extraordinary items (5-6)	2,150.63	1,735.11	702.95	3,485.80	1,622.34
8	Extra-Ordinary Items	-	-	-	-	-
9	Profit for the Period (7 + 8)	2,150.63	1,735.11	702.95	3,485.80	1,622.34
10	Other Comprehensive Income					
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	22.23
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(7.69)
	B. i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	2,150.63	1,735.11	702.95	3,485.80	1,636.88
12	Paid Up Equity Share Capital (Face Value of Rs 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
13	Earning Per Shares (EPS)					
a	Baise & Diluted EPS Before Extra Ordinary Items	11.28	9.10	4.27	18.28	9.09
b	Baise & Diluted EPS After Extra Ordinary Items	11.28	9.10	4.27	18.28	9.09

Notes:

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 2017, Central Excise, Value Added Tax etc. have been replaced by GST. In accordance with Ind AS 18 on Revenue and Schedule-III of the Companies Act, 2013, GST, GST compensation cess etc are not included in income from operations for applicable periods. Therefore, the Income from operations for quarter ended and six months ended September 2017 are not comparable with previous periods. However, Revenue for the period upto June 30, 2017 is inclusive of Excise Duty (amount as indicated in SI No: 2(g)).
- The Ind AS compliant corresponding figures for the quarter ended 30th September, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on December 13, 2017 subjected to Limited review.
- The segment reporting is not applicable to the Company.
- The Statement does not include Ind As Compliant results for the quarter ended and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016
- The reconciliation of the net profit as previously reported on account of transition from previous Indian GAAP to Ind AS quarter ended 30.09.2016.

Particulars	Quarter ended 30-09-2016	Six months ended 30-09-2016
Net Profit for the period (as per IGAAP)	814.50	1,733.90
Add/(less):		
i) Loan at amortised cost	(5.18)	(5.18)
ii) Remeasurement of defined employee benefit plans	(22.23)	(22.23)
iii) Tax impact of above (net)	(84.15)	(84.15)
Net Profit for the period (as per Ind AS) (A)	702.95	1,622.34
Other comprehensive Income, net of Income Tax		
Remeasurement of defined employee benefit plans (net)		14.54
Total other comprehensive Income, net of Income Tax (B)		14.54
Total comprehensive Income for the period (A+B)	702.95	1,636.88

7 Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board
For Beekay Steel Industries Ltd.

Sd/-

SURESH CHAND BANSAL
Executive Chairman (DIN:00103134)Place : Kolkata
Dated 13.12.2017For Beekay Steel Industries Ltd.

Company Secretary



Standalone Statement of Assets and Liabilities

Sl No.	Particulars	September 30, 2017 (Unaudited) (Rs. In Lacs)
A ASSETS		
1 Non-Current Assets		
a) Property, Plant and Equipment		18,382.55
b) Capital work-in-process		2,297.53
c) Financial assets:		
(i) Investments		23.20
(ii) Other Financial assets		631.78
d) Other Non-Current Assets		1,010.38
Total Non-Current Assets		22,345.44
2 Current Assets		
a) Inventories		16,887.96
b) Financial assets:		
(i) Trade Receivables		10,653.18
(ii) Cash and cash equivalents		65.62
(iii) Other Bank balances		404.54
(iv) Other Financial assets		268.46
c) Other Current Assets		5,973.91
Total Current Assets		34,253.68
Total Assets		56,599.12
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital		1,909.09
b) Other Equity		24,536.60
Total Equity		26,445.69
2 Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings		4,715.70
(ii) Other Financial Liabilities		-
b) Provisions		57.21
c) Non-current tax liabilities (net)		1,357.98
d) Deferred Tax liabilities (net)		3,657.30
e) Other non-current liabilities		1,500.56
Total Non-Current Liabilities		11,288.75
3 Current Liabilities		
a) Financial Liabilities		
(i) Borrowings		14,412.58
(ii) Trade Payables		3,449.16
(iii) Other Financial Liabilities		508.77
b) Other Current Liabilities		469.06
c) Provisions		25.11
Total Current Liabilities		18,864.68
Total Equity and Liabilities		56,599.12

For Beekay Steel Industries Ltd

Company Secretary

LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata-700 069

Telefax : 2248-7109, 2243-5095

E-mail : lihalaco@yahoo.co.in

Limited Review Report

REVIEW REPORT

TO THE BOARD OF DIRECTORS

BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of BEEKAY STEEL INDUSTRIES LIMITED ("the Company") for the quarter and half year ended on 30th September, 2017 ("the statement") including the restated figures for the corresponding 3 months/6 months ended 30th September, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the accompanying standalone Ind AS financial results and other financial information for the comparative quarter and half year ended September 30, 2016 which have been presented solely based on the information compiled and approved by the management. The comparative standalone Ind AS financial results and other financial information for the immediately preceding quarter ended June 30, 2017 was reviewed by the predecessor auditor.

FOR LIHALA & CO.

Chartered Accountants



R. Lihala
(Partner)


Mem. No.:052138

Firm Reg. No.: 315052E



Place: 11, Crooked Lane, Kolkata - 700 069.

Dated: 13th day of December, 2017

For Beekay Steel Industries Ltd

Company Secretary

**BEEKAY STEEL INDUSTRIES LIMITED**

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CIN: L27106WB1981PLC033490

(Rupees in Lakhs except EPS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30TH' 2017

No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)
1	Revenue from Operations					
	a) Revenue from Operations	22,944.16	21,735.06	19,714.04	44,679.22	37,031.12
	b) Other Income	28.64	156.56	51.10	185.20	83.67
	Total Revenue (a+b)	22,972.80	21,891.62	19,765.14	44,864.42	37,114.79
2	Expenditure					
a	Cost of Materials Consumed	15,694.97	10,629.59	9,132.48	26,324.56	17,745.51
b	Purchase of Stock-in-Trade	328.35	772.07	2,926.97	1,100.42	5,455.47
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,011.51)	650.27	847.42	(361.24)	(522.09)
d	Power & Fuel	2,223.14	2,261.94	1,719.98	4,485.08	3,477.61
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i	Other Expenditures	1,287.52	2,329.30	1,213.93	3,616.82	3,125.22
	Total Expenses	19,670.05	19,238.22	18,546.98	38,908.28	34,490.66
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	Current Tax	1,157.96	918.28	431.06	2,076.24	917.64
	Deferred Tax	(5.84)	-	84.15	394.10	84.15
7	Profit for the Period after tax from continuing operations before Extraordinary items (5-6)	2,150.63	1,735.11	702.95	3,485.80	1,622.34
8	Extra-Ordinary Items	-	-	-	-	-
9	Profit for the Period (7 + 8)	2,150.63	1,735.11	702.95	3,485.80	1,622.34
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12	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
13	Earning Per Shares (EPS)					
a	Basic & Diluted EPS Before Extra Ordinary Items	11.28	9.10	4.27	18.28	9.09
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For Beekay Steel Industries Ltd

Company Secretary

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	Total Equity and Liabilities	56,599.12

for Bectay Steel Industries Ltd

Company Secretary



Notes to Financial results

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 2017, Central Excise, Value Added Tax etc. have been replaced by GST. In accordance with Ind AS 18 on Revenue and Schedule-III of the Companies Act, 2013, GST, GST compensastion cess etc are not included in income from operations for applicable periods. Therefore, the Income from operations for quarter ended and six months ended September 2017 are not comparable with previous periods. However, Revenue for the period upto June 30, 2017 is inclusive of Excise Duty (amount as indicated in SI No: 2(g)).
- The Ind AS compliant corresponding figures for the quarter ended September 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on December 13, 2017.
- The Company operates in a single segment i.e., Rolling of Iron & Steel and hence separate segment information is not given.
- The Statement does not include Ind AS Compliant results for the quarter ended and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of the net profit as previously reported on account of transition from previous Indian GAAP to Ind AS quarter ended 30.09.2016.

Particulars	Quarter ended 30-09-2016	Six months ended 30-09-2016
Net Profit for the period (as per IGAAP)	814.50	1,733.90
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Total comprehensive Income for the period (A + B)	702.95	1,636.88

- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated 13.12.2017



For Meckay Industries Ltd.
[Signature]
Company Secretary