



**BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f: +91 33 2283 3322

e: contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM /BSE/2016-17/ 582

Dated: 14.11.2016

To  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub : Outcome of Board Meeting & Submission of Un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2016**

**Ref : Scrip Code No.-539018**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> November, 2016 has approved and taken on record the Un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 11.30 A.M and concluded at 5.45 P. M.

**This is as per regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.** This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,  
**For Beekay Steel Industries Limited**

**(Rabindra Kumar Sahoo)**  
**Company Secretary**  
**Encl : As Above**



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2016							
(Rs. In Lakhs)							
		Quarter Ended			Half Year Ended		Previous Year Ended
		30-09-2016	30-09-2015	30-06-2016	30-09-2016	30-09-2015	31-03-2016
No.	Particulars	(Unaudited)			(Unaudited)		(Audited)
1	<b>Income from Operations</b>						
	a) Gross Sales/Income from Operations	19,683.22	14,971.62	17,303.75	36,986.97	29,603.27	55,903.49
	Less: Excise Duty & Cess	1,570.11	1,057.46	1,334.41	2,904.52	2,168.93	4,018.97
	<b>Net Sales/Income from Operations</b>	<b>18,113.11</b>	<b>13,914.16</b>	<b>15,969.34</b>	<b>34,082.45</b>	<b>27,434.34</b>	<b>51,884.52</b>
	b) Other Operating Income	30.82	25.30	13.33	44.15	40.51	48.52
	<b>Total Income from Operations(net)</b>	<b>18,143.93</b>	<b>13,939.46</b>	<b>15,982.67</b>	<b>34,126.60</b>	<b>27,474.85</b>	<b>51,933.04</b>
2	<b>Expenditure</b>						
a	Cost of Materials Consumed	9,132.48	6,059.04	8,613.03	17,745.51	14,616.68	25,988.92
b	Purchase of Stock-In-Trade	2,926.97	2,969.57	2,528.50	5,455.47	4,273.06	8,446.24
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	847.42	393.35	(1,369.51)	(522.09)	(1,271.85)	(1,861.28)
d	Power & Fuel	1,719.98	1,704.85	1,757.63	3,477.61	3,520.02	6,236.73
e	Employee Benefits Expense	258.51	286.26	301.33	559.84	546.54	1,315.16
f	Depreciation	396.86	355.44	397.96	794.82	713.10	1,592.49
g	Other Expenditures	1,213.93	1,024.39	1,911.29	3,125.22	2,895.92	5,276.86
	<b>Total</b>	<b>16,496.15</b>	<b>12,792.89</b>	<b>14,140.23</b>	<b>30,636.38</b>	<b>25,293.47</b>	<b>46,995.11</b>
3	<b>Profit from Operations Before Other Income, Finance Cost &amp; Exceptional Items &amp; Taxes (1-2)</b>	<b>1,647.78</b>	<b>1,146.57</b>	<b>1,842.44</b>	<b>3,490.22</b>	<b>2,181.38</b>	<b>4,937.93</b>
4	<b>Other Non-Operating Income</b>	<b>51.10</b>	<b>4.59</b>	<b>32.57</b>	<b>83.67</b>	<b>56.11</b>	<b>150.35</b>
5	<b>Profit Before Finance Costs, Exceptional Items &amp; Taxes (3+4)</b>	<b>1,698.88</b>	<b>1,151.15</b>	<b>1,875.01</b>	<b>3,573.89</b>	<b>2,237.49</b>	<b>5,088.28</b>
6	Finance Cost	453.31	504.13	469.04	922.35	1,069.94	2,124.44
7	<b>Profit before Exceptional Items and Taxes (5-6)</b>	<b>1,245.57</b>	<b>647.02</b>	<b>1,405.97</b>	<b>2,651.54</b>	<b>1,167.55</b>	<b>2,963.84</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Taxes (7-8)</b>	<b>1,245.57</b>	<b>647.02</b>	<b>1,405.97</b>	<b>2,651.54</b>	<b>1,167.55</b>	<b>2,963.84</b>
10	Tax Expense	431.07	223.92	486.58	917.64	404.07	1,031.98
11	<b>Net Profit/(Loss) After Tax from Ordinary Business (9-10)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.86</b>
12	Extra-Ordinary Items	-	-	-	-	-	0.45
13	<b>Net Profit/(Loss) For the Period(11+12)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.40</b>
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.40</b>
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	17,554.79	15,852.93	17,554.79	17,554.79	15,852.93	17,554.79
19	Earning Per Shares (EPS)						
a	Baise & Diluted EPS Before Extra Ordinary Items	4.27	2.22	4.82	9.09	4.00	10.13
b	Baise & Diluted EPS After Extra Ordinary Items	4.27	2.22	4.82	9.09	4.00	10.13

CERTIFIED TRUE COPY

For Beekay Steel Industries Ltd.

*[Signature]*  
Company Secretary





# BEEKAY STEEL INDUSTRIES LTD.

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STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015						
Sl No.	Particulars				September 30,2016 (Unaudited)	March 31,2016 (Audited)
(Rs. In Lacs)						
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholder's Fund</b>					
a)	Share Capital				1,909.09	1,909.09
b)	Reserves & Surplus				19,700.46	17,825.34
	<b>Sub total-Shareholder's funds</b>				<b>21,609.55</b>	<b>19,734.43</b>
2	<b>Non-Current liabilities</b>					
a)	Long Term Borrowings				4,325.81	4,556.82
b)	Deferred Tax Liabilities(net)				3,048.09	3,048.09
c)	Other Long Term Liabilities				1,518.04	1,503.63
d)	Long Term Provisions				4,263.76	3,355.66
	<b>Sub total-Non-Current Liabilities</b>				<b>13,155.69</b>	<b>12,464.20</b>
3	<b>Current liabilities</b>					
a)	Short Term Borrowings				10,641.18	11,490.87
b)	Trade Payables				5,021.57	5,037.34
c)	Other Current Liabilities				1,180.79	1,205.76
d)	Short Term Provisions				891.31	1,052.23
	<b>Sub total-Non-Current Liabilities</b>				<b>17,734.84</b>	<b>18,786.20</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>				<b>52,500.08</b>	<b>50,984.83</b>
<b>B</b>	<b>ASSETS</b>					
1	<b>Non-Current Assets</b>					
a)	Fixed Assets				21,813.59	21,589.23
b)	Non-Current Investments				23.22	23.22
c)	Long Term Loans and Advances				6,159.23	4,613.62
	<b>Sub total-Non-Current Assets</b>				<b>27,996.04</b>	<b>26,226.07</b>
2	<b>Current Assets</b>					
a)	Inventories				11,210.63	12,108.92
b)	Trade Receivables				8,820.74	7,998.69
c)	Cash and Cash Equivalents				490.13	366.73
d)	Short Term Loans and Advances				3,926.56	4,220.04
e)	Other Current Assets				55.98	64.38
	<b>Sub total-Current Assets</b>				<b>24,504.05</b>	<b>24,758.77</b>
	<b>TOTAL-ASSETS</b>				<b>52,500.08</b>	<b>50,984.83</b>

## Notes:

- The above unaudited financial results for the quarter and half year ended 30th September 2016 were reviewed by the Audit Committee on 14th November, 2016 and taken on record by the Board of Directors at its meeting held on 14th November, 2016.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the financial results for the Quarter and half year ended 30th September '2016.
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

For and on behalf of the Board  
For Beekay Steel Industries Ltd.

Sd/-  
SURESH CHAND BANSAL  
Executive Chairman

DIN:00103134

Place : Kolkata  
Dated : 14.11.2016

CERTIFIED TRUE COPY  
For Beekay Steel Industries Ltd.  
  
Company Secretary

# **RUSTAGI & ASSOCIATES**

## **Chartered Accountants**

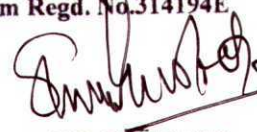
### **Review Report to M/s. BEEKAY STEEL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. **BEEKAY STEEL INDUSTRIES LIMITED** of Lansdowne Tower, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020 for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RUSTAGI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Regd. No. 314194E**



**(S.K. RUSTAGI)**

**Partner**

**Mem. No. 051860**

Place: Kolkata

Dated: 14th November, 2016

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069

Phone : +91-33-2236 7932, 2234 9829

E-mail : [info@rustagiassociates.in](mailto:info@rustagiassociates.in), [rustagisk@rustagiassociates.in](mailto:rustagisk@rustagiassociates.in) • Website : [www.rustagiassociates.com](http://www.rustagiassociates.com)

ICAI Firm Reg. No. : 314194E • Service Tax Reg. No. AAFFR1346HST001 • PAN : AAFFR1346H





**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

[www.beekaysteel.com](http://www.beekaysteel.com)

CIN: L27106WB1981PLC033490

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER' 2016							
(Rs. In lakhs)							
No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-09-2016	30-09-2015	30-06-2016	30-09-2016	30-09-2015	31-03-2016
		(Unaudited)	(Audited)	(Unaudited)			(Audited)
1	<b>Income from Operations</b>						
	a) Gross Sales/Income from Operations	19,683.22	14,971.62	17,303.75	36,986.97	29,603.27	55,903.49
	Less: Excise Duty & Cess	1,570.11	1,057.46	1,334.41	2,904.52	2,168.93	4,018.97
	<b>Net Sales/Income from Operations</b>	<b>18,113.11</b>	<b>13,914.16</b>	<b>15,969.34</b>	<b>34,082.45</b>	<b>27,434.34</b>	<b>51,884.52</b>
	b) Other Operating Income	30.82	25.30	13.33	44.15	40.51	48.52
	<b>Total Income from Operations(net)</b>	<b>18,143.93</b>	<b>13,939.46</b>	<b>15,982.67</b>	<b>34,126.60</b>	<b>27,474.85</b>	<b>51,933.04</b>
2	<b>Expenditure</b>						
a	Cost of Materials Consumed	9,132.48	6,059.04	8,613.03	17,745.51	14,616.68	25,988.92
b	Purchase of Stock-In-Trade	2,926.97	2,969.57	2,528.50	5,455.47	4,273.06	8,446.24
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	847.42	393.35	(1,369.51)	(522.09)	(1,271.85)	(1,861.28)
d	Power & Fuel	1,719.98	1,704.85	1,757.63	3,477.61	3,520.02	6,236.73
e	Employee Benefits Expense	258.51	286.26	301.33	559.84	546.54	1,315.16
f	Depreciation	396.86	355.44	397.96	794.82	713.10	1,592.49
g	Other Expenditures	1,213.93	1,024.39	1,911.29	3,125.22	2,895.92	5,276.86
	<b>Total</b>	<b>16,496.15</b>	<b>12,792.89</b>	<b>14,140.23</b>	<b>30,636.38</b>	<b>25,293.47</b>	<b>46,995.11</b>
3	<b>Profit from Operations Before Other Income, Finance Cost &amp; Exceptional Items &amp; Taxes (1-2)</b>	<b>1,647.78</b>	<b>1,146.57</b>	<b>1,842.44</b>	<b>3,490.22</b>	<b>2,181.38</b>	<b>4,937.93</b>
4	<b>Other Non-Operating Income</b>	<b>51.10</b>	<b>4.59</b>	<b>32.57</b>	<b>83.67</b>	<b>56.11</b>	<b>150.35</b>
5	<b>Profit Before Finance Costs, Exceptional Items &amp; Taxes (3+4)</b>	<b>1,698.88</b>	<b>1,151.15</b>	<b>1,875.01</b>	<b>3,573.89</b>	<b>2,237.49</b>	<b>5,088.28</b>
6	Finance Cost	453.31	504.13	469.04	922.35	1,069.94	2,124.44
7	<b>Profit before Exceptional Items and Taxes (5-6)</b>	<b>1,245.57</b>	<b>647.02</b>	<b>1,405.97</b>	<b>2,651.54</b>	<b>1,167.55</b>	<b>2,963.84</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Taxes (7-8)</b>	<b>1,245.57</b>	<b>647.02</b>	<b>1,405.97</b>	<b>2,651.54</b>	<b>1,167.55</b>	<b>2,963.84</b>
10	Tax Expense	431.07	223.92	486.58	917.64	404.07	1,031.98
11	<b>Net Profit/(Loss) After Tax from Ordinary Business (9-10)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.86</b>
12	Extra-Ordinary Items	-	-	-	-	-	0.45
13	<b>Net Profit/(Loss) For the Period(11+12)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.40</b>
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>814.50</b>	<b>423.10</b>	<b>919.39</b>	<b>1,733.90</b>	<b>763.48</b>	<b>1,931.40</b>
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	17,554.79	15,852.93	17,554.79	17,554.79	15,852.93	17,554.79
19	<b>Earning Per Shares (EPS)</b>						
a	Basic & Diluted EPS Before Extra Ordinary Items	4.27	2.22	4.82	9.09	4.00	10.13
b	Basic & Diluted EPS After Extra Ordinary Items	4.27	2.22	4.82	9.09	4.00	10.13

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015						
Sl No.	Particulars			September 30, 2016 (Unaudited)	March 31, 2016 (Audited)	
				(Rs. In Lacs)		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	Shareholder's Fund					
a)	Share Capital			1,909.09	1,909.09	
b)	Reserves & Surplus			19,700.46	17,825.34	
	Sub total-Shareholder's funds			21,609.55	19,734.43	
2	Non-Current liabilities					
a)	Long Term Borrowings			4,325.81	4,556.82	
b)	Deferred Tax Liabilities(net)			3,048.09	3,048.09	
c)	Other Long Term Liabilities			1,518.04	1,503.63	
d)	Long Term Provisions			4,263.76	3,355.66	
	Sub total-Non-Current Liabilities			13,155.69	12,464.20	
3	Current liabilities					
a)	Short Term Borrowings			10,641.18	11,490.87	
b)	Trade Payables			5,021.57	5,037.34	
c)	Other Current Liabilities			1,180.79	1,205.76	
d)	Short Term Provisions			891.31	1,052.23	
	Sub total-Non-Current Liabilities			17,734.84	18,786.20	
	TOTAL-EQUITY AND LIABILITIES			52,500.08	50,984.83	
<b>B</b>	<b>ASSETS</b>					
1	Non-Current Assets					
a)	Fixed Assets			21,813.59	21,589.23	
b)	Non-Current Investments			23.22	23.22	
c)	Long Term Loans and Advances			6,159.23	4,613.62	
	Sub total-Non-Current Assets			27,996.04	26,226.07	
2	Current Assets					
a)	Inventories			11,210.63	12,108.92	
b)	Trade Receivables			8,820.74	7,998.69	
c)	Cash and Cash Equivalents			490.13	366.73	
d)	Short Term Loans and Advances			3,926.56	4,220.04	
e)	Other Current Assets			55.98	64.38	
	Sub total-Current Assets			24,504.05	24,758.77	
	TOTAL-ASSETS			52,500.08	50,984.83	

**Notes:**

- The above unaudited financial results for the quarter and half year ended 30th September' 2016 were reviewed by the Audit Committee on 14th November, 2016 and taken on record by the Board of Directors at its meeting held on 14th November, 2016.
- The Statutory Auditors of the Company have carried out a 'Limited Review of the financial results for the Quarter and half year ended 30th September' 2016 .
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

For and on behalf of the Board

Sd/-  
SURESH CHAND BANSAL  
Executive Chairman

Place : Kolkata  
Dated : 14.11.2016

