BEEKAY

BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2020-21/139

Date: 29.08.2020

To

The Dy. General Manager

Bombay Stock Exchange Limited

P.J. Towers, Floor No. 25, Dalal Street,

Mumbai – 400 001

Dear Sir,

Ref: Scrip Code:- 539018

Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results – Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 29th August, 2020 had considered the following businesses:-

1) Approved the Un-audited Financial Results (standalone & consolidated) of the Company for the quarter ended **30th June, 2020** and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) Fixed the date, venue and approved the Notice and Directors' Report of Annual General Meeting (AGM) of the Company for the F.Y 2019-20 to be held on **Tuesday, 29th September, 2020** through video conferring (VC)/ other audio visual means (OAVM) in accordance with the relevant circular issued by MCA/SEBI.
3) Fixed the date for closure of Register of Members & Share Transfer Books from **21st September, 2020 to 29th September, 2020 (both days inclusive)** for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y 2019-20 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4) Fixed the Record Date as well as Cut-off Date as **Monday, 21st September, 2020** for the purpose of determining the members entitled for E-voting and payment of dividend pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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5) Approved remote E-voting period and the duration shall commence from **Saturday, 26th September, 2020 at 09.00 a.m. (IST) ends on Monday, 28th September, 2020 at 05.00 p.m. (IST).**

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 A.M. and concluded at 03.30 P.M.

This may please be informed to the members of the Exchange.

Thanking You,
Yours faithfully,
For **Beekay Steel Industries Ltd.**

(CS Rabindra Kumar Sahoo)
Company Secretary
Encls: as above

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,224.63	20,573.85	19,862.95	81,197.29
II	Other Income	384.16	83.28	613.84	166.42
III	Total Income (I+II)	11,608.79	20,657.13	20,476.79	81,363.71
IV	Expenses				
	Cost of materials Consumed	5,442.66	13,886.51	10,804.98	48,412.66
	Purchase of Stock-In-Trade	478.73	882.44	534.70	2,853.11
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,675.90	(2,251.80)	(560.38)	(3,383.22)
	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
	Finance Cost	183.28	220.26	264.66	1,022.59
	Depreciation and amortization expenses	454.76	586.94	437.95	2,305.65
	Other expenses	1,322.80	2,408.87	1,592.41	8,458.36
	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709.51	1,755.49	4,187.06	9,265.56
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	709.51	1,755.49	4,187.06	9,265.56
VIII	Tax Expenses				
a	Current Tax	175.00	525.00	1,450.00	2,510.00
b	Deferred Tax	88.14	(310.47)	14.67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2,722.39	7,814.03
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)	-	(49.62)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	12.49	-	12.49
XV	Total Comprehensive Income for the period (XIII+XIV)	446.37	1,503.83	2,722.39	7,776.90
XVI	Share of Profit/(loss) of an associate	-	-		-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	446.37	1,503.83	2,722.39	7,776.90
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.34	7.89	14.27	40.78
	(2) Diluted (Rs)	2.34	7.89	14.27	40.78

Notes:

(1) The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

(2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.

(3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020

(4) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

(5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 29.08.2020

For BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR
(DIN: 00103098)

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,224.63	20,573.85	19,862.95	81,197.29
II	Other Income	384.16	83.28	613.84	166.42
III	Total Income (I+II)	11,608.79	20,657.13	20,476.79	81,363.71
IV	Expenses				
	Cost of materials Consumed	5,442.66	13,886.51	10,804.98	48,412.66
	Purchase of Stock-In-Trade	478.73	882.44	534.70	2,853.11
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,675.90	(2,251.80)	(560.38)	(3,383.22)
	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
	Finance Cost	183.28	220.26	264.66	1,022.59
	Depreciation and amortization expenses	454.76	586.94	437.95	2,305.65
	Other expenses	1,322.80	2,408.87	1,592.41	8,458.36
	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709.51	1,755.49	4,187.06	9,265.56
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	709.51	1,755.49	4,187.06	9,265.56
VIII	Tax Expenses				
a	Current Tax	175.00	525.00	1,450.00	2,510.00
b	Deferred Tax	88.14	(310.47)	14.67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2.722.39	7,814.03
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)	-	(49.62)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	12.49	-	12.49
XV	Total Comprehensive Income for the period (XIII+XIV)	446.37	1,503.83	2,722.39	7,776.91
XVI	Share of Profit/(loss) of an associate	9.97	5.55	23.25	37.98
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	456.34	1,509.38	2,745.64	7,814.89
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.39	7.91	14.40	40.98
	(2) Diluted (Rs)	2.39	7.91	14.40	40.98

Notes:

(1) The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

(2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.

(3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020

(4) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

(5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL

Executive Chairman

Place : Kolkata

Dated : 29.08.2020

For BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

(DIN: 00108098)

LIHALA & CO.
CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069
Phone: 2248-7109, 2243-5095
Website: www.lihalaco.com
Email: info@lihalaco.com
lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANL PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Beekay Steel Industries Limited ("the Company) for the quarter ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 29th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E

LIHALA & CO. KOLKATA Chartered Accountants

(RAJESH LIHALA)
Partner
Membership No. 052138
UDIN: 20052138AAAAA8276

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 29th day of August, 2020

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

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CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
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IV	Expenses				
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	Purchase of Stock-In-Trade	478.73	882.44	534.70	2,853.11
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,675.90	(2,251.80)	(560.38)	(3,383.22)
	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
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	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
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VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	709.51	1,755.49	4,187.06	9,265.56
VIII	Tax Expenses				
a	Current Tax	175.00	525.00	1,450.00	2,510.00
b	Deferred Tax	88.14	(310.47)	14.67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2,722.39	7,814.03
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)	-	(49.62)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	12.49	-	12.49
XV	Total Comprehensive Income for the period (XIII+XIV)	446.37	1,503.83	2,722.39	7,776.90
XVI	Share of Profit/(loss) of an associate	-	-		-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	446.37	1,503.83	2,722.39	7,776.90
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.34	7.89	14.27	40.78
	(2) Diluted (Rs)	2.34	7.89	14.27	40.78

Notes:

(1) The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

(2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.

(3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020

(4) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

(5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 29.08.2020

For BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR
(DIN: 00103098)

LIHALA & CO. KOLKATA Chartered Accountants

LIHALA & CO.
CHARTERED ACCOUNTANTS

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Phone: 2248-7109, 2243-5095
Website: www.lihalaco.com
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LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS ANDMSCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED
Kolkata.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beekay Steel Industries Limited. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2020, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 29th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

5. This Statement includes the results of the following entities:
   a. Name of the Parent Company: Beekay Steel Industries Limited
   b. Name of the Associate Company: AKC Steel Industries Limited.
   c. Name of the Subsidiary Company: Beekay Utkal Steel Private Limited

LIHALA & CO. KOLKATA Chartered Accountants

Contd...(2)

LIHALA & CO.
CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069
Phone: 2248-7109, 2243-5095
Website: www.lihalaco.com
Email: info@lihalaco.com
lihalaco@yahoo.co.in

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO.
Chartered Accountants
Firm Regd. No.315052E

LIHALA & CO. ★ KOLKATA ★ Chartered Accountants

(RAJESH LIHALA)
Partner
Membership No. 052138
UDIN: 20052138AAAAAR9355

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 29th day of August, 2020

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

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CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs)

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	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
	Finance Cost	183.28	220.26	264.66	1,022.59
	Depreciation and amortization expenses	454.76	586.94	437.95	2,305.65
	Other expenses	1,322.80	2,408.87	1,592.41	8,458.36
	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709.51	1,755.49	4,187.06	9,265.56
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	709.51	1,755.49	4,187.06	9,265.56
VIII	Tax Expenses				
a	Current Tax	175.00	525.00	1,450.00	2,510.00
b	Deferred Tax	88.14	(310.47)	14.67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2,722.39	7,814.03
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)	-	(49.62)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	12.49	-	12.49
XV	Total Comprehensive Income for the period (XIII+XIV)	446.37	1,503.83	2,722.39	7,776.91
XVI	Share of Profit/(loss) of an associate	9.97	5.55	23.25	37.98
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	456.34	1,509.38	2,745.64	7,814.89
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.39	7.91	14.40	40.98
	(2) Diluted (Rs)	2.39	7.91	14.40	40.98

Notes:

(1) The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

(2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.

(3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020

(4) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015

(5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 29.08.2020

For BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR
(DIN: 00108098)

LIHALA & CO. KOLKATA Chartered Accountants