



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t : +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2016-17/324

Dated: 12.08.2016

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub:- Outcome of Board Meeting.

Ref : Scrip Code No.- 539018

This is to inform you that in the meeting of the Board of Directors of the Company held today, 12th August, 2016, the Board has transacted the following businesses : -

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter ended 30th June, 2016 and *the same is attached* alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.
2. Fixed the date of Annual General Meeting (AGM) of the Company for the Financial Year 2015-16 to be held on **17.09.2016** & approved the Notice alongwith Explanatory Statement and Directors' Report thereof.
3. Fixed the date for *closure of Register of Members & Share Transfer Books* from **13.09.2016 to 17.09.2016** (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend to the Shareholders of the Company for the financial year 2015-16.
4. Fixed the *Record Date* as well as Cut-off Date for the purpose of e-voting and payment of dividend as **12.09.2016**.
5. Approved E-voting period and the duration will be from 14.09.2016 to 16.09.2016.
6. Approved the re-appointment of Mr. Mukesh Chand Bansal (DIN : 00103098) as a Managing Director of the Company on revised remuneration and also to designate him as the Key Managerial Personnel w.e.f. 1st January, 2017 for a period of 5 years subject to the approval of Shareholders in the ensuing Annual General Meeting.

Please note that the meeting commenced at 11:30 A.M and concluded at 5.30 P.M

This is as per the Regulation 30, 33(3) and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **Beekay Steel Industries Ltd.**


(Rabindra Kumar Sahoo)

Company Secretary

Encls: as per Reg. 33.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH' 2016					
Part-1		(Rs. In lakhs)			
		Quarter Ended			Previous Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Gross Sales/Income from Operations	17,303.75	13,808.50	14,631.65	55,903.49
	Less: Excise Duty & Cess	1,334.41	1,057.37	1,111.47	4,018.97
	Net Sales/Income from Operations	15,969.34	12,751.13	13,520.18	51,884.52
	b) Other Operating Income	13.33	6.50	15.21	48.52
	Total Income from Operations(net)	15,982.67	12,757.63	13,535.39	51,933.04
2	Expenditure				
a	Cost of Materials Consumed	8,613.03	7,105.78	8,557.64	25,988.92
b	Purchase of Stock-In-Trade	2,528.50	1,671.06	1,303.49	8,446.24
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,369.51)	(1,402.59)	(1,665.20)	(1,861.28)
d	Power & Fuel	1,757.63	1,345.02	1,815.17	6,236.73
e	Employee Benefits Expense	301.33	478.91	260.28	1,315.16
f	Depreciation	397.96	518.07	357.66	1,592.49
g	Other Expenditures	1,911.29	1,852.78	1,871.53	5,276.86
	Total	14,140.23	11,569.02	12,500.57	46,995.11
3	Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	1,842.44	1,188.61	1,034.82	4,937.93
4	Other Non-Operating Income	32.57	(1.45)	51.52	150.35
5	Profit Before Finance Costs, Exceptional Items & Taxes (3+4)	1,875.01	1,187.15	1,086.34	5,088.28
6	Finance Cost	469.04	485.72	565.81	2,124.44
7	Profit before Exceptional Items and Taxes (5-6)	1,405.97	701.43	520.53	2,963.84
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	1,405.97	701.43	520.53	2,963.84
10	Tax Expense	486.58	249.01	180.15	1,031.98
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	919.39	452.42	340.38	1,931.86
12	Extra-Ordinary Items	-	0.45	-	0.45
13	Net Profit/(Loss) For the Period(11+12)	919.39	451.97	340.38	1,931.40
14	Share of Profit/(Loss) from Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	919.39	451.97	340.38	1,931.40
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	17,554.79	17,554.79	15,852.93	17,554.79
19	Earning Per Shares (EPS)				
a	Baise & Diluted EPS Before Extra Ordinary Items	4.82	2.37	1.78	10.13
b	Baise & Diluted EPS After Extra Ordinary Items	4.82	2.37	1.78	10.13
Notes: 1 The above results were reviewed by the Audit Committee on 12th August, 2016 and taken on record by the Board of Directors at its meeting held on 12th August, 2016 2 The Statutory Auditors of the Company have carried out a 'Limited Review of the un-audited financial results for the Quarter ended 30th June, 2016. 3 Segment Reporting as per Accounting Standard 17, is not applicable to the Company. 4 Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter <div style="text-align: right;"> For and on behalf of the Board For Beekay Steel Industries Ltd. Sd/- SURESH CHAND BANSAL Executive Chairman (DIN:00103134) </div>					
Place : Kolkata Dated : 12.08.2016					

For Beekay Steel Industries Ltd

Company Secretary

RUSTAGI & ASSOCIATES

Chartered Accountants

Review Report to M/s. BEEKAY STEEL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. BEEKAY STEEL INDUSTRIES LIMITED** of Lansdowne Tower, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020 for the period ended 30/06/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No.314194E



(S.K. RUSTAGI)

Partner

Mem. No.051860

Place: Kolkata

Dated: 12th August, 2016

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069

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ICAI Firm Reg. No. : 314194E • Service Tax Reg. No. AAFR1346HST001 • PAN : AAFR1346H



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com

CIN: L27106WB1981PLC033490

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Part-1					
		Quarter Ended			(Rs. In lakhs)
					Previous Year
					Ended
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Notes:

- The above results were reviewed by the Audit Committee on 12th August, 2016 and taken on record by the Board of Directors at its meeting held on 12th August, 2016.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the financial results for the Quarter ended 30th June '2016 in terms of Clause 41 of the Listing Agreement
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 12.08.2016

