



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

CIN : L27106WB1981PLC033490

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015					
Part-I					
(Rs. In lakhs)					
		Quarter Ended			Year Ended
		31/3/2015	31/12/2014	31/3/2014	31/3/2015
No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations				
	a) Gross Sales/Income from Operations	16,527.05	13,237.77	23,008.88	55,354.13
	Less: Excise Duty & Cess	822.22	864.98	943.57	3,545.46
	Net Sales/Income from Operations	15,704.83	12,372.79	22,065.31	51,808.67
	b) Other Operating Income	20.25	27.69	15.60	65.78
	Total Income from Operations(net)	15,725.08	12,400.48	22,080.91	51,874.45
2	Expenditure				
a	Cost of Materials Consumed	6,866.65	6,858.79	5,899.03	25,443.56
b	Purchase of Stock In Trade	3,829.44	1,732.01	12,285.15	10,732.87
c	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	41.59	(276.81)	(202.31)	(927.44)
d	Power & Fuel	1,496.28	1,573.15	1,234.99	5,083.58
e	Employee Benefits Expense	410.91	240.57	329.65	1,118.68
f	Depreciation and Amortisation Expenses	719.99	301.90	428.58	1,645.68
g	Other Expenditures	1,387.78	906.53	956.52	4,406.09
	Total	14,752.63	11,336.14	20,931.61	47,503.01
3	Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	972.45	1,064.34	1,149.30	4,371.44
4	Other Non-Operating Income	98.40	16.83	61.17	198.66
5	Profit Before Finance Costs, Exceptional Items & Taxes(3+4)	1,070.85	1,081.17	1,210.47	4,570.10
6	Finance Cost	528.62	549.94	513.39	2,136.40
7	Profit before Exceptional Items and Taxes (5-6)	542.23	531.23	697.08	2,433.70
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	542.23	531.23	697.08	2,433.70
10	Tax Expense	184.31	180.57	146.11	874.37
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	357.93	350.66	550.97	1,559.34
12	Extra-Ordinary Items	-	-	-	(1.16)
13	Net Profit/(Loss) For the Period(11+12)	357.93	350.66	550.97	1,560.50
14	Share of Profit/(Loss) from Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	357.93	350.66	550.97	1,560.50
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	15,852.93	14,518.99	14,518.99	15,852.93
19	Earning Per Shares (EPS)				
a	Basic & Diluted EPS Before Extra Ordinary Items	1.88	1.84	2.89	8.18
b	Basic & Diluted EPS After Extra Ordinary Items	1.88	1.84	2.89	8.18
Part-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	Number of Shares	5,822,702	5,822,702	5,822,702	5,822,702
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%
2	Promoters' & Promoters' Group Shareholdings				
a	Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	N.A	N.A	N.A	N.A
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	N.A	N.A	N.A	N.A
b	Non-encumbered				
	Number of Shares	13,249,350	13,249,350	13,249,350	13,249,350
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	100%	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	69.469%	69.469%	69.469%	69.469%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Dipsposed of during the year	Nil			
	Remaining unresolved at the end of the quarter	Nil			

BEEKAY STEEL INDUSTRIES LTD

M. S. Ansaari

DIRECTOR

(DIN: 00103098)

Works at:
Jamshedpur
Vishakapatnam &
Chennai

www.beekaysteel.com

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT					
SI No.	Particulars			March 31,2015	March 31,2014
				(Audited)	
A	EQUITY AND LIABILITIES				
1	Shareholder's Fund				
a)	Share Capital			1,909.09	1,909.09
b)	Reserves & Surplus			16,123.95	14,790.47
	Sub total-Shareholder's funds			18,033.04	16,699.56
2	Non-Current liabilities				
a)	Long Term Borrowings			6,037.30	4,492.47
b)	Deferred Tax Liabilities(net)			2,972.11	2,760.74
c)	Other Long Term Liabilities			1,609.01	1,787.09
d)	Long Term Provisions			2,896.10	2,179.72
	Sub total-Non-Current Liabilities			13,514.51	11,220.02
3	Current liabilities				
a)	Short Term Borrowings			10,159.65	11,106.24
b)	Trade Payables			8,315.91	4,695.66
c)	Other Current Liabilities			1,898.77	2,307.42
d)	Short Term Provisions			922.78	652.04
	Sub total-Non-Current Liabilities			21,297.12	18,761.36
	TOTAL-EQUITY AND LIABILITIES			52,844.67	46,680.94
B	ASSETS				
1	Non-Current Assets				
a)	Fixed Assets			21,941.98	21,768.71
b)	Non-Current Investments			23.22	23.22
c)	Long Term Loans and Advances			4,382.98	3,829.66
d)	Other Non Current Assets			-	6.23
	Sub total-Non-Current Assets			26,348.18	25,627.82
2	Current Assets				
a)	Inventories			13,457.37	10,025.66
b)	Trade Receivables			6,427.98	6,588.98
c)	Cash and Cash Equivalents			469.53	280.17
d)	Short Term Loans and Advances			6,113.42	4,118.10
e)	Other Current Assets			28.18	40.21
	Sub total-Current Assets			26,496.49	21,053.12
	TOTAL-ASSETS			52,844.67	46,680.94

Notes:	
1	The above Audited Financial Results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015.
2	The Statutory Auditors of the Company audited the above financial results of the Company for the year ended 31st March 2015.
3	The Board of Directors of the Company have recommended dividend of Rs. 1/- per share (10% on an equity share of par value of Rs. 10/- each) for the year ended 31st March, 2015. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
4	Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
5	Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule-II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April 2014 have been adjusted in the Profit & Loss Account.
6	Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable. The figures of last quarters are the balancing figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
<p style="text-align: right;">For and on behalf of the Board For Beekay Steel Industries Ltd. Sd/- Suresh Chand Bansal Executive Chairman</p> <p>Date: 30th May, 2015 Place: Kolkata</p>	

BEEKAY STEEL INDUSTRIES LTD.

M. Bansal

DIRECTOR

(DIN: 00103098)

RUSTAGI & ASSOCIATES

Chartered Accountants

To
Board of Directors
M/s. BEEKAY STEEL INDUSTRIES LTD.,
"Lansdowne Towers", 4th Floor,
2/1A, Sarat Bose Road,
Kolkata – 700 020.

We have audited the quarterly financial results of **M/s. BEEKAY STEEL INDUSTRIES LTD.** for the quarter ended 31st March, 2015 and the year to date results for the period April 1st, 2014 to March 31st, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from April 1st, 2014 to March 31st, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Certified to be True Copy

For Beekay Steel Industries Ltd.

Company Secretary

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

(S.K. RUSTAGI)

Partner

Membership No.: 051000

Place: Kolkata

Date: 30th May, 2015

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069

Phone : +91-33-2236 7932, 2234 9829 • Fax : +91-33-2225 9303

E-mail : info@rustagiassociates.in, rustagisk@rustagiassociates.in • Website : www.rustagiassociates.com

ICAI Firm Reg. No. : 314194E • Service Tax Reg. No. AAFFR1346HST001 • PAN : AAFFR1346H



BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015					
Part-I					
(Rs. In lakhs)					
		Quarter Ended			Year Ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015
No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations				
	a) Gross Sales/Income from Operations	16,527.05	13,237.77	23,008.88	55,354.13
	Less: Excise Duty & Cess	822.22	864.98	943.57	3,545.46
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	Total Income from Operations(net)	15,725.08	12,400.48	22,080.91	51,874.45
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	Total	14,752.63	11,336.14	20,931.61	47,503.01
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15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	357.93	350.66	550.97	1,560.50
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	15,852.93	14,518.99	14,518.99	15,852.93
19	Earning Per Shares (EPS)				
a	Baise & Diluted EPS Before Extra Ordinary Items	1.88	1.84	2.89	8.18
b	Baise & Diluted EPS After Extra Ordinary Items	1.88	1.84	2.89	8.18
Part-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	Number of Shares	58,22,702	58,22,702	58,22,702	58,22,702
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%
2	Promoters' & Promoters' Group Shareholdings				
a	Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	N.A	N.A	N.A	N.A
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	N.A	N.A	N.A	N.A
b	Non-encumbered				
	Number of Shares	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	100%	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	69.469%	69.469%	69.469%	69.469%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil
	Disposed of during the year	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

For Beekay Steel Industries Ltd.

Company Secretary



Certified to be True Copy.



BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
www.beekaysteel.com

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(V)(h) OF THE LISTING AGREEMENT AS UNDER

Sl No.	Particulars	March 31, 2015	March 31, 2014
		(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	1,909.09	1,909.09
b)	Reserves & Surplus	16,123.95	14,790.47
	Sub total-Shareholder's funds	18,033.04	16,699.56
2	Non-Current liabilities		
a)	Long Term Borrowings	6,037.30	4,492.47
b)	Deferred Tax Liabilities(net)	2,972.11	2,760.74
c)	Other Long Term Liabilities	1,609.01	1,787.09
d)	Long Term Provisions	2,896.10	2,179.72
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3	Current liabilities		
a)	Short Term Borrowings	10,159.65	11,106.24
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B	ASSETS		
1	Non-Current Assets		
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b)	Non-Current investments	23.22	23.22
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e)	Other Current Assets	28.18	40.21
	Sub total-Current Assets	26,496.49	21,053.12
	TOTAL-ASSETS	52,844.67	46,680.94

Notes:

- The above audited financial results for the quarter and year ended 31st March 2015 have been approved by the Board of Directors at its meeting held on 30th May '2015 after being approved and recommended by the Audit Committee of the Board
- The Statutory Auditors of the Company audited the above financial results of the Company for the year ended 31st March 2015.
- The Board of Directors have recommended dividend of Rs. 1/- per share (10% on an equity share of par value of Rs. 10/- each) for the period ended March 31st, 2015. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule-II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April 2014 have been adjusted in the Profit & Loss Account.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable. The figures of last quarters are the balancing figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

For and on behalf of the Board

Date: 30th May, 2015
Place: Kolkata

Suresh Chand Bansal
Executive Chairman

Certified to be True Copy
For Beekay Steel Industries Ltd.

Company Secretary

