

# **BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001: 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20 t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

CIN: L27106WB1981PLC033490

	Part-I	FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015 (Rs. In lakhs)					
		Quarter Ended			Year Ended		
		31/3/2015	31/12/2014	31/3/2014	31/3/2015	31/3/2014	
No.	Particulars Income from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<u>.</u>	a) Gross Sales/Income from Operations	16,527.05	13,237.77	23,008.88	55,354.13	£9.002.1	
	Less: Excise Duty & Cess	822.22	864.98	943.57	3,545.46	58,003.1 3,176.1	
	Net Sales/Income from Operations	15,704.83	12,372.79	22,065.31	51,808.67	54,827.0	
	b) Other Operating Income	20.25	27.69	15.60	65.78	109.9	
	Total Income from Operations(net)	15,725.08	12,400.48	22,080.91	51,874.45	54,936.9	
2	Expenditure	000000000000000000000000000000000000000	Page and the				
a	Cost of Materials Consumed	6,866.65	6,858.79	5,899.03	25,443.56	22,297.3	
b	Purchase of Stock In Trade Change in Inventories of Finished Goods, Work-in-	3,829.44	1,732.01	12,285.15	10,732.87	17,758.9	
С	Progress and Stock-in-Trade	41.59	(276.91)	(202.21)	(027.44)	(1.662.5	
d	Power & Fuel	1,496.28	(276.81) 1,573.15	(202.31) 1,234.99	(927.44) 5,083.58	(1,663.7 5,310.1	
	Employee Benefits Expense	410.91	240.57	329.65	1,118.68	5,310. 979.	
f	Depreciation and Amortisation Expenses	719.99	301.90	428.58	1,645.68	1,256.	
g	Other Expenditures	1,387.78	906.53	956.52	4,406.09	4,305.	
	Total	14,752.63	11,336.14	20,931.61	47,503.01	50,243.9	
3	Profit from Operations Before					00,2101	
	Other Income, Finance Cost & Exceptional Items &						
	Taxes (1-2)	972.45	1,064.34	1,149.30	4,371.44	4,692.	
4	Other Non-Operaing Income	98.40	16.83	61.17	198.66	207.	
5	Profit Before Finance Costs, Exceptional Items &						
3	Taxes(3+4)	1,070.85	1,081.17	1,210.47	4,570.10	4,900.9	
6	Finance Cost	528.62	549.94	513.39	2,136.40	2,004.	
7	Profit before Exceptional Items and Taxes (5-6)						
	Items (5-6)	542.23	531.23	697.08	2,433.70	2,896.	
8	Exceptional Items	•	•				
	Profit from Ordinary Activities before Taxes (7-8)	542.23	531.23	697.08	2,433.70	2,896.	
0	Tax Expense	184.31	180.57	146.11	874.37	1,067.2	
1	Net Profit/(Loss) After Tax from Ordinary Business	25. 95.270.00	Sept 2012 Aug 12	2000000000	CAS PURE ASSOCIATE E		
	(9-10)	357.93	350.66	550.97	1,559.34	1,829.	
12	Extra-Ordinary Items	255.02	20000	-	(1.16)	5.9	
13	Net Profit/(Loss) For the Period(11+-12) Share of Profit/(Loss) from Associates	357.93	350.66	550.97	1,560.50	1,823.5	
5	Minority Interest	(-)	-	-			
	Net Profit/(Loss) after Taxes, minority interest and				9 <del>7</del> 5	-	
16	share of profit/(loss) of associates(13-14-15)	357.93	350.66	550.97	1,560.50	1,823.5	
	Paid Up Equity Share Capital (Face Value of Rs.10/- each						
17	fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.0	
8	Reserves Excluding Revaluation Reserves as per		.,				
	Audited Balance Sheet	15,852.93	14,518.99	14,518.99	15,852.93	14,518.9	
9	Earning Per Shares (EPS)						
a	Baisc & Diluted EPS Before Extra Ordinary Items	1.88	1.84	2.89	8.18	9.	
b	Baisc & Diluted EPS After Extra Ordinary Items	1.88	1.84	2.89	8.18	9.	
	Part-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	5,822,702	5,822,702	5,822,702	5,822,702	5,822,70	
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%	30.5	
2	Promoters' & Promoters' Group Shareholdings						
a	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shareholding (as a % of Only	N. A.	N. A.	NA	NA	NI A	
	Promoters' Holdings)	N.A	N.A	N.A	N.A	N.A	
	Percentage of Shareholding (as a % of	N.A	NA	NA	N.A	N.A	
b	Total Share Capital of the Company) Non-encumbered	IN.A	N.A	N.A	N.A	14.74	
	Number of Shares	13,249,350	13,249,350	13,249,350	13,249,350	13,249,3	
1	Percentage of Shareholding (as a % of Only Promoters'	10,647,000	15,247,550	10,40,000	12,27,200	10,677,0	
1	Holdings)	100%	100%	100%	100%	100	
	Percentage of Shareholding (as a % of Total Share	10070	1.0070	10070		10.	
-	Capital of the Company)	69.469%	69.469%	69.469%	69.469%	69.46	
В	INVESTOR COMPLAINTS	07,40770	W. TU 2.70	02.10270	5.2.36270	07.10	
D		Nil					
	Pending at the beginning of the duarter						
	Pending at the beginning of the quarter  Received during the quarter						
	Received during the quarter Dipsposed of during the year	Nil Nil Nil					

Works at: Jamshedpur Vishakapatnam & Chennai

BEEKAY STEEL INDUSTRIES LTD

Mausal

DIRECTOR

(DIN: 00103098)



## **BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001: 2008 Organisation

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		March 31.2015 March 31,2
	Particulars	(Audited)
	EQUITY AND LLADUSTICS	
	EQUITY AND LIABILITIES	
1	Shareholder's Fund	
	a) Share Capital	1,909.09 1,909
	b) Reserves & Surplus	16,123.95 14,790
	Sub total-Shareholder's funds	18,033.04 16,699
2	Non-Current liabilities	
	a) Long Term Borrowings	6,037.30 4,492
	b) Deferred Tax Liabilities(net)	2,972.11 2,760
	c) Other Long Term Liabilities	1,609.01 1,787
	d) Long Term Provisions	2,896.10 2,179
	Sub total-Non-Current Liabilities	13,514.51 11,220
3	Current liabilities	
511	a) Short Term Borrowings	10,159.65 11,106
	b) Trade Payables	8,315.91 4,695
	c) Other Current Liabilities	1,898.77 2,307
	d) Short Term Provisions	922.78 652
	Sub total-Non-Current Liabilities	21,297.12 18,761
	TOTAL-EQUITY AND LIABILITIES	52,844.67 46.680
В	ASSETS	32,044.07 40,000
1	Non-Current Assets	
	a) Fixed Assets	21.941.98 21.768
	b) Non-Current Invetsments	23.22 23
1	c) Long Term Loans and Advances	4,382.98 3,829
1	d) Other Non Current Assets	- 6
	Sub total-Non-Current Assets	26,348.18 25,627
2	Current Assets	
30-33	a) Inventories	13,457.37 10,025
	b) Trade Receivables	6,427.98 6,588
	c) Cash and Cash Equivalents	469.53 280
	d) Short Term Loans and Advances	6,113.42 4,118
	e) Other Current Assets	28.18 40
	Sub total-Current Assets	26,496.49 21,053
	TOTAL-ASSETS	52,844.67 46,680

Notes	s:				
The above Audited Financial Results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee at Board of Directors at their respective meetings held on 30th May, 2015.					
2	The Statutory Auditors of the Company audited the above financial results of the Company for the year neded 31st March 2015.				
3	The Board of Directors of the Company have recommended dividend of Rs. 1/- per share (10% on an equity share of par value of Rs. 10/- each) for the year ended 31st March, 2015. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.				
4	Segment Reporting as per Accounting Standard 17, is not applicable to the Company.				
5	Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule-II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April 2014 have been adjusted in the Profit & Loss Account.				
6	Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable. The figures of last quarters are the balancing figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.				
	For and on behalf of the Board For Beekay Steel Industries Ltd. Sd/-				

BEEKAY STEEL INDUSTRIES LTD.

Marina

DIRECTOR

(DIN: 00103098)

Date: 30th May, 2015

Place: Kolkata

Suresh Chand Bansal

**Executive Chairman** 

## **RUSTAGI & ASSOCIATES**

## **Chartered Accountants**

To
Board of Directors

M/s. BEEKAY STEEL INDUSTRIES LTD.,

"Lansdowne Towers", 4<sup>th</sup> Floor,
2/1A, Sarat Bose Road,
Kolkata – 700 020.

We have audited the quarterly financial results of M/s. BEEKAY STEEL INDUSTRIES LTD. for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period April 1<sup>st</sup>, 2014 to March 31<sup>st</sup>, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us those quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from April 1st, 2014 to March 31st, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Beekay Sigel Industries Lte.

Company Secretary

For RUSTAGI & ASSOCIATES

Chartered Accountants Firm Regd. No 314194E

Rand mos.

Partner

Membership No.: 051360

Date: 30<sup>th</sup> May, 2015

Place: Kolkata

Room No. 4, 1st Floor, 59, Bentinck Street, Kolkata - 700 069 Phone: +91-33-2236 7932, 2234 9829 • Fax: +91-33-2225 9303

E-mail: info@rustagiassociates.in, rustagisk@rustagiassociates.in • Website: www.rustagiassociates.com ICAI Firm Reg. No.: 314194E • Service Tax Reg. No. AAFFR1346HST001 • PAN: AAFFR1346H



Certified to be True Copy.

BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20 www.beekaysteel.com

	Part-I	TS FOR THE QUA				(Rs. In lak	
		Quarter Ended			Year	Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-20	
0.	Particulars	(Audited)	(Unaudited)		(Audited)	(Audite	
1	Income from Operations		(contracted)	(Auditeu)	(Addited)	(Audite	
	a) Gross Sales/Income from Operations	16,527.05	13,237.77	23,008.88	55,354.13	58,00	
	Less: Excise Duty & Cess	822.22	864.98		114-55-614-65-614-65-61	3,1	
	Net Sales/Income from Operations	15,704.83	12,372.79			54,82	
	b) Other Operating Income	20.25	27.69			10	
	Total Income from Operations(net)	15,725.08	12,400.48			54,93	
2	Expenditure					0,,,,	
1	Cost of Materials Consumed	6,866.65	6,858.79	5,899.03	25,443.56	22,29	
)	Purchase of Stock In Trade	3,829.44	1,732.01	12,285.15		17,75	
	Change in Inventories of Finished Goods, Work-in-					.,,,,	
	Progress and Stock-in-Trade	41.59	(276.81	(202.31	(927.44)	(1,66	
	Power & Fuel	1,496.28	1,573.15			5,31	
	Employee Benefits Expense	410.91	240.57		HOUR MOTHER TO	97	
	Depreciation and Amortisation Expenses	719.99	301.90	428.58	1,110.00	1,25	
$\overline{}$	Other Expenditures	1,387.78	906.53	956.52		4,30	
	Total	14,752.63	11,336.14	20,931.61	47,503.01	50,24	
	Profit from Operations Before		7	20,501.01	47,303.01	30,24	
1	Other Income, Finance Cost & Exceptional Items &						
	Taxes (1-2)	972.45	1,064.34	1,149.30	4,371.44	4,69	
4	Other Non-Operaing Income	98.40	16.83	61.17	198.66	20	
-	Profit Before Finance Costs, Exceptional Items &				170.00	20	
	Taxes(3+4)	1,070.85	1 001 17	1 210 45			
	Finance Cost	528.62	1,081.17 549.94	1,210.47	4,570.10	4,90	
$\neg$	Profit before Exceptional Items and Taxes (5-6)	320.02	549.94	513.39	2,136.40	2,00	
-	Items (5-6)	542.22	531.00		Value of the second		
_	Exceptional Items	542.23	531.23	697.08	2,433.70	2,89	
	Profit from Ordinary Activities before Taxes (7-8)	542.22	-	-			
1	Fax Expense	542.23	531.23	697.08	2,433.70	2,89	
	Net Profit/(Loss) After Tax from Ordinary Business	184.31	180.57	146.11	874.37	1,06	
1	9-10)	255.02		Attendical concepts			
	Extra-Ordinary Items	. 357.93	350.66	550.97	1,559.34	1,82	
	Net Profit/(Loss) For the Period(11+-12)	255.00	-		(1.16)		
-	Share of Profit/(Loss) from Associates	357.93	350.66	550.97	1,560.50	1,82.	
N	Minority Interest	-	-				
1	Net Profit/(Loss) after Taxes, minority interest and	-	-	-			
	hare of profit/(loss) of associates(13-14-15)		750 TONG 100 TO				
T I	Poid Un France Class Grant (15-14-15)	357.93	350.66	550.97	1,560.50	1,823	
I c	Paid Up Equity Share Capital (Face Value of Rs.10/- each						
	ully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909	
	Reserves Excluding Revaluation Reserves as per						
	Audited Balance Sheet	15,852.93	14,518.99	14,518.99	15,852.93	14,518	
	arning Per Shares (EPS)					1,,,,,,	
В	Baisc & Diluted EPS Before Extra Ordinary Items	1.88	1.84	2.89	8.18	9	
В	aisc & Diluted EPS After Extra Ordinary Items	1.88	1.84	2.89	8.18	9	
	art-II	A Commission of the Commission	CONT. ACCURAGO		AND ASSESSED OF THE PARTY OF TH	Tall at the	
P	ARTICULARS OF SHAREHOLDING		Company of the second	Contract to the same	AND THE PROPERTY AND ADDRESS OF THE PARTY.		
	ublic Share Holding						
	Number of Shares	58,22,702	58,22,702	58,22,702	58,22,702	58,22,	
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%	30.5	
	romoters' & Promoters' Group Shareholdings						
	ledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shareholding (as a % of Only						
	Promoters' Holdings	N.A	N.A	N.A	N.A	N.A	
1	Percentage of Shareholding (as a % of				ar distri	(24)(0.5)	
I	otal Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	
	on-encumbered					8 96	
	Number of Shares	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,3	
F	Percentage of Shareholding (as a % of Only Promoters'			-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,52,47,5	
1	loldings	100%	100%	100%	100%	10	
F	Percentage of Shareholding (as a % of Total Share			.0070	10070	10	
(	Capital of the Company)	69.469%	69.469%	69.469%	69.469%	69.46	
	VESTOR COMPLAINTS		ALT IVEST OF	0 49	A PORTE DOS	09.40	
Pe	nding at the beginning of the quarter	Nil		1/0	0	The state of the s	
	ceived during the quarter	Sta Nil		1/3/	1211		
	psposed of during the year	Steel Industr	ics Ltd.	1181 (1)	177		
11		4.744		I - I WANT	A loll		
	emaining unresolved at the end of the quarter	NiV	0	TILL KUPATT	7:11		

# BEEKAY

### BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20 www.beekaysteel.com

	March 31.2015	March 31,20
Particulars	(Audit	ted)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share Capital		
b) Reserves & Surplus	1,909.09	1,909.
Sub total-Shareholder's funds	16,123.95	14,790.
Sub total-Shareholder's funds	18,033.04	16,699.
Non-Current liabilities		
a) Long Term Borrowings	6,037.30	4,492.
b) Deferred Tax Liabilities(net)	2,972.11	2,760.
c) Other Long Term Liabilities	1,609.01	1,787.
d) Long Term Provisions	2,896.10	2,179.
Sub total-Non-Current Liabilities	13,514.51	11,220.
Current liabilities		
a) Short Term Borrowings		
b) Trade Payables	10,159.65	11,106.
c) Other Current Liabilities	8,315.91	4,695.6
d) Short Term Provisions	1,898.77	2,307.4
Sub total-Non-Current Liabilities	922.78	652.
Sub total-Non-Current Liabilities	21,297.12	18,761.
TOTAL-EQUITY AND LIABILITIES	52,844.67	46,680.9
ASSETS	52,611.61	40,000.
Non-Current Assets		
a) Fixed Assets	21,941.98	21,768.7
b) Non-Current invetsments	23.22	23.2
c) Long Term Loans and Advances	4,382.98	3,829.6
d) Other Non Current Assets	1,002.00	6.2
Sub total-Non-Current Assets	26,348.18	25,627.8
Current Assets		
a) Inventories		
b) Trade Receivables	13,457.37	10,025.6
c) Cash and Cash Equivalents	6,427.98	6,588.9
d) Short Term Loans and Advances	469.53	280.1
e) Other Current Assets	6,113.42	4,118.1
Sub total-Current Assets	28.18	40.2
TOTAL-ASSETS	26,496.49 52,844.67	21,053.1 46,680.9

## Notes:

- The above audited financial results for the quarter and year ended 31st March 2015 have been approved by the Board of Directors at its meeting held on 30th May '2015 after being approved and recommended by the Audit Committee of the Board
- 2 The Statutory Auditors of the Company audited the above financial results of the Company for the year neded 31st March 2015.
- 3 The Board of Directors have recommended dividend of Rs. 1/- per share (10% on an equity share of par value of Rs. 10/- each) for the period ended March 31st, 2015. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 4 Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule-II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April 2014 have been adjusted in the Profit & Loss Account.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable. The figures of last quarters are the balancing figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

For and on behalf of the Board

Date: 30th May, 2015 Place: Kolkata

Suresh Chand Bansal Executive Chairman

For Beekay Steel Industries Ltd.

Company Secretary