

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Rs. In lakhs)

No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		(Unaudited)			(Unaudited)		(Audited)
	Part-I						
1	Income from Operations						
	a) Gross Sales/Income from Operations	12,131.67	10,276.07	20,748.65	22,407.74	36,139.04	60,826.59
	Less: Excise Duty & Cess	768.08	720.41	1,055.85	1,488.49	2,067.39	3,818.00
	Net Sales/Income from Operations	11,363.59	9,555.66	19,692.80	20,919.25	34,071.65	57,008.59
	b) Other Operating Income	82.10	36.40	39.29	118.50	62.84	256.32
	Total Income from Operations(net)	11,445.69	9,592.06	19,732.09	21,037.75	34,134.49	57,264.91
2	Expenditure						
a	Cost of Materials Consumed	5,909.78	4,845.78	6,743.69	10,755.56	12,347.33	24,240.54
b	Purchase of Traded Goods	2,165.89	1,712.67	8,160.10	3,878.56	12,614.96	15,053.60
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(922.85)	(1,220.53)	706.15	(2,143.38)	(83.59)	97.13
d	Power & Fuel	1,557.38	1,488.94	1,653.49	3,046.32	3,611.39	7,204.68
e	Employee Benefits Expense	216.74	196.72	196.20	413.46	365.49	742.72
f	Depreciation	293.23	204.61	210.18	497.84	411.02	927.84
g	Other Expenditures	966.61	1,330.51	1,017.47	2,297.12	2,564.77	4,510.19
	Total	10,186.78	8,558.70	18,687.28	18,745.48	31,831.37	52,776.70
3	Profit from Operations Before Other Income, Finance Cost & Exceptional Items & Taxes (1-2)	1,258.91	1,033.36	1,044.81	2,292.27	2,303.12	4,488.21
4	Other Non-Operating Income	-	-	-	-	-	-
5	Profit Before Finance Costs, Exceptional Items & Taxes(3+4)	1,258.91	1,033.36	1,044.81	2,292.27	2,303.12	4,488.21
6	Finance Cost	488.90	445.12	429.17	934.02	824.37	1,664.85
7	Profit before Exceptional Items and Taxes (5-6)	770.01	588.24	615.64	1,358.25	1,478.75	2,823.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	770.01	588.24	615.64	1,358.25	1,478.75	2,823.36
10	Tax Expense	161.40	123.30	117.31	284.70	281.78	920.48
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	608.61	464.94	498.33	1,073.55	1,196.97	1,902.88
12	Extra-Ordinary Items	-	-	-	-	-	0.43
13	Net Profit/(Loss) For the Period(11+12)	608.61	464.94	498.33	1,073.55	1,196.97	1,902.45
14	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
15	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	12,695.41	12,695.41	10,792.96	12,695.41	10,792.96	12,695.41
16	Earning Per Shares (EPS)						
a	Basic & Diluted EPS Before Extra Ordinary Items	3.19	2.44	2.61	5.63	6.28	9.97
b	Basic & Diluted EPS After Extra Ordinary Items	3.19	2.44	2.61	5.63	6.28	9.97
	Part-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	58,22,702	58,22,702	58,22,702	58,22,702	58,22,702	58,22,702

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		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		(Unaudited)			(Unaudited)		(Audited)
	Percentage of Shareholding	30.53%	30.53%	30.53%	30.53%	30.53%	30.53%
2	Promoters' & Promoters' Group Shareholdings						
a	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b	Non-encumbered						
	Number of Shares	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350	1,32,49,350
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	100%	100%	100%	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	69.469%	69.469%	69.469%	69.469%	69.469%	69.469%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Dipsposed of during the year	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES

No.	Particulars	September 30, 2013	March 31, 2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	1,909.09	1,909.09
b)	Reserves & Surplus	14,063.40	12,967.35
	Sub total-Shareholder's funds	15,972.49	14,876.44
2	Non-Current liabilities		
a)	Long Term Borrowings	5,535.98	4,058.96
b)	Deferred Tax Liabilities(net)	1,859.53	1,859.53
c)	Other Long Term Liabilities	1,946.22	2,035.64
d)	Long Term Provisions	2,412.58	2,128.17
	Sub total-Non-Current Liabilities	11,754.31	10,082.30
3	Current liabilities		
a)	Short Term Borrowings	11,199.00	10,021.47
b)	Trade Payables	4,962.38	7,900.86
c)	Other Current Liabilities	1,034.11	1,015.94
d)	Short Term Provisions	666.29	492.19
	Sub total-Non-Current Liabilities	17,861.78	19,430.46
	TOTAL-EQUITY AND LIABILITIES	45,588.59	44,389.20
B	ASSETS		
1	Non-Current Assets		



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Rs. In lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
No.	Particulars	September 30, 2013	March 31, 2013
		(Unaudited)	(Audited)
	a) Fixed Assets	20,120.29	18,788.81
	b) Non-Current Investments	23.22	23.22
	c) Long Term Loans and Advances	3,485.42	3,308.25
	d) Other Non Current Assets	5.91	12.45
	Sub total-Non-Current Assets	23,634.84	22,132.73
2	Current Assets		
	a) Inventories	10,561.21	10,104.33
	b) Trade Receivables	6,336.75	7,510.49
	c) Cash and Cash Equivalents	285.43	341.89
	d) Short Term Loans and Advances	4,770.36	4,299.76
	Sub total-Current Assets	21,953.75	22,256.47
	TOTAL-ASSETS	45,588.59	44,389.20

Notes:

- The above unaudited financial results for the quarter ended 30th September '2013 have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 15th November '2013.
- Limited review of the unaudited financial results for the Quarter ended 30th September '2013 has been carried out by the Statutory Auditors of the Company.
- Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

Place : Kolkata

Dated : 15.11.2013

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Chairman & Mg. Director