

BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001: 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road, Kolkata-20 t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2010

		T				(Rs. In Lacs)
Sl. No.	Particulars	Unaudited				Audited
		QUARTER ENDED		NINE MONTHS ENDED		
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Net Sales/Income from Operations	10,671.31	8,266.65	30,336.90	21,832.81	30,534.79
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade	(657.98)	279.52	(1,948.56)	93.97	(260.39)
b	Cost of Materials	8,147.14	5,548.00	22,391.14	15,146.10	21,347.81
	Employees Cost	130.01	101.85	367.10	283.74	443.88
d	Depreciation	277.21	196.18	619.86	535.50	715.91
e	Other Expenditure	2,204.01	1,184.55	5,835.47	3,612.44	6,265.01
g	Total	10,100.39	7,310.10	27,265.01	19,671.75	28,512.22
3	Profit from Operations Before					0 0 0 0
	Interest & Exceptional Items (1-2)	570.92	956.55	3,071.89	2,161.06	2,022.57
	Other Income	(24.41)	(13.29)	84.43	60.89	753.28
5	Profit Before Interest & Exceptional Items					
	(3+4)	546.51	943.26	3,156.32	2,221.95	2,775.85
	Interest	408.48	306.71	995.64	851.54	1,123.92
7	Profit After Interest But Before Exceptional					0 0
	Items (5-6)	138.03	636.55	2,160.68	1,370.41	1,651.93
	Exceptional Items	· · · · · · · · · ·				· . · . · -
	Profit / (Loss) Before Tax (7+8)	138.03	636.55	2,160.68	1,370.41	1,651.93
	Tax Expense	47.04	200.36	721.70	446.34	560.23
11	Net Profit/(Loss) After Tax from Ordinary			,		
	Business					
	(9-10)	90.99	436.19	1,438.98	924.07	1,091.70
	Extra-Ordinary Items		· · · · · · · · · · · · · · · · · · ·	• • • •	• • • • • • • • • • • • • • • • • • •	16.60
	Net Profit/(Loss) For the Period(11+12)	90.99	436.19	1,438.98	924.07	1,108.30
	Paid Up Equity Share Capital(Rs.10/- per share)	284.53	286.42	284.53	286.42	284.53
15	Reserves Excluding Revaluation Reserves as per			• . • . • . • . • . •		
	Audited Balance Sheet	7,083.96	5,756.68	7,083.96	5,756.68	7,083.96
	Earning Per Shares (EPS)					
	Baisc & Diluted EPS Before Extra Ordinary Items	3.20	15.33	50.57	31.74	38.95
	Baisc & Diluted EPS After Extra Ordinary Items	3.20	15.33	50.57	31.74	38.95
17	Public Share Holding					
	Number of Shares	818,533	810,200	818,533	810,200	810,200
	Percentage of Shareholding	28.77%	28.47%	28.77%	28.47%	28.47%
18	Promoters' & Promoters' Group Shareholdings					0 * .
a	Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only					
	Promoters' Holdings)	· · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · <u>-</u> · · ·		-
	Percentage of Shareholding (as a % of					
	Total Share Capital of the Company)	· · · · · · · · · · · · · · · · · · ·	- · · · · - · ·	· · · · -	-	-
b	Non-encumbered					
	Number of Shares	2,026,809	2,035,142	2,026,809	2,035,142	2,035,142
	Percentage of Shareholding (as a % of Only	100%	100%	100%	100%	100%
	Promoters' Holdings)					
	Percentage of Shareholding (as a % of Total Share	71.233%	71.530%	71.233%	71.530%	71.530%
	Capital of the Company)					



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Notes:

- 1 The standalone & consolidated results for the quarter ended 31st December, 2010 have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 14th February, 2011
- 2 The above results are after "limited review" by the Auditors of the Company.
- 3 Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- 4 Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.
- 5 Details of number of complaints for the quarter ended December'10: beginning-Nil, received-Nil, disposed off-Nil, pending-Nil.

Place: Kolkata For and on behalf of the Board

Dated: 14-02-2011

Sd/-

SURESH CHAND BANSAL Chairman & Mg. Director