

BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001: 2008 Organisation

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2010

(Rs. in Lacs)

1 Net Sales/Income from Operations 2 Expenditure (10crease)/Decrease in Stock in Trade (260.39)	in Lacs) ded
2 Expenditure (Increase)/Decrease in Stock in Trade (260.39) 21,347.81 21 21,347.81 22 21,347.81 22 21,347.81 23 24 24 24 24 28 28 28 28	3/2009
a (Increase)/Decrease in Stock in Trade Cost of Materials Cost of	,346.93
Depreciation	
C Employees Cost 443.88 d Depreciation 715.91 Cother Expenditure 6,265.01 715.91 Cother Expenditure 6,265.01 28,512.22 29 29,000 20,000	637.46
d Depreciation 715.91 e Other Expenditure 6,265.01 f Total 28,512.22 24 3 Profit from Operations Before Other Income, Interest & Exceptional Items (1-2) 2,022.57 4 Other Income 753.28 5 Profit Before Interest & Exceptional Items (3+4) 2,775.85 6 Interest 1,123.92 7 Profit After Interest But Before Exceptional Items (5-6) 1,651.93 8 Exceptional Items 1,651.93 9 Profit / (Loss) from Ordinary Activities Before Tax (7+8) 1,651.93 10 Tax Expense 560.23 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) 1,091.70 12 Extra-Ordinary Items 16.60 13 Net Profit/(Loss) For the Period(11-12) 1,075.10 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 284.53 15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year 7,083.96 16 Earning Per Shares (EPS) 37.79 17 Public Share Holding Number of Shares 8,10,200 4,000 18 Profit / (Loss) For the Portion (10 Rs.) 37.79 19 Public Share Holding Number of Shares 8,10,200 4,000 10 Profit / (Loss) For the Portion (10 Rs.) 37.79 10 Profit / (Loss) For the Portion (11 Rs.) 37.79 11 Public Share Holding Number of Shares 8,10,200 4,000 11 Profit / (Loss) For the Portion (11 Rs.) 37.79 12 Profit / (Loss) For the Portion (11 Rs.) 37.79 13 Profit / (Loss) For the Portion (11 Rs.) 37.79 14 Profit / (Loss) For the Portion (11 Rs.) 37.79 15 Profit / (Loss) For the Portion (11 Rs.) 37.79 16 Profit / (Loss) For the Portion (11 Rs.) 37.79 17 Public Share Holding Number of Shares 8,10,200 4,000 15 Profit / (Loss) For the Portion (11 Rs.) 4,000 16 Profit / (Loss) For the Portion (11 Rs.) 4,000 17 Profit / (Loss) For the Portion (11 Rs.) 4,000 18 Profit / (Loss) For the Portion (12 Rs.) 4,000 18 Profit / (Loss) For the Portion (12 Rs.) 4,000 18 Profit /	,831.66
Collaboration	349.99
Total 28,512.22 20,000	862.82
3 Profit from Operations Before Other Income, Interest & Exceptional Items (1-2) 2,022.57 4 Other Income 753.28 5 Profit Before Interest & Exceptional Items (3+4) 2,775.85 Interest 1,123.92 7 Profit After Interest But Before Exceptional Items (5-6) 1,651.93 8 Exceptional Items -	,501.89
4 Other Income 753,28 5 Profit Before Interest & Exceptional Items (3+4) 2,775.85 6 Interest 1,123.92 7 Profit After Interest But Before Exceptional Items (5-6) 1,651.93 8 Exceptional Items - 9 Profit / (Loss) from Ordinary Activities Before Tax (7+8) 1,651.93 10 Tax Expense 560.23 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) 1,091.70 12 Extra-Ordinary Items 16.60 13 Net Profit/(Loss) For the Period(11-12) 1,075.10 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 284.53 15 Reserves Excluding Revaluation Reserves as per 284.53 16 Earning Per Shares (EPS) 37.79 a Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 37.79 b Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 37.79 17 Public Share Holding 8,10,200	,183.82
5 Profit Before Interest & Exceptional Items (3+4) 2,775.85 6 Interest 1,123.92 7 Profit After Interest But Before Exceptional Items (5-6) 1,651.93 8 Exceptional Items - 9 Profit / (Loss) from Ordinary Activities Before Tax (7+8) 1,651.93 10 Tax Expense 560.23 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) 1,091.70 12 Extra-Ordinary Items 16.60 13 Net Profit/(Loss) For the Period(11-12) 1,075.10 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 284.53 15 Reserves Excluding Revaluation Reserves as per 284.53 16 Earning Per Shares (EPS) 37.79 16 Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 37.79 17 Public Share Holding 8,10,200 Number of Shares 8,10,200	,163.11
Interest	130.72
Profit After Interest But Before Exceptional Items (5-6) Exceptional Items Profit / (Loss) from Ordinary Activities Before Tax (7+8) Tax Expense Net Profit/(Loss) from Ordinary Activities After Tax (9-10) Extra-Ordinary Items Net Profit/(Loss) For the Period(11-12) Paid Up Equity Share Capital (Face Value of Rs.10/- each) Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Public Share Holding Number of Shares 1,651.93 1,651.93 1,651.93 1,091.70	,293.83
Exceptional Items Profit / (Loss) from Ordinary Activities Before Tax (7+8) Tax Expense Section Ordinary Activities After Tax (9-10) Extra-Ordinary Items Section Ordinary Activities After Tax (9-10) Extra-Ordinary Items Section Ordinary Items Section	,491.20
9 Profit / (Loss) from Ordinary Activities Before Tax (7+8) 10 Tax Expense 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) 12 Extra-Ordinary Items 13 Net Profit/(Loss) For the Period(11-12) 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 15 Reserves Excluding Revaluation Reserves as per 16 Balance Sheet of previous accounting year 17 Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 18 Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 19 Public Share Holding Number of Shares 10 Net Profit/(Loss) from Ordinary Activities Before Tax (7+8) 10 1,651.93 10 260.23 11 1,091.70 11,091.70 12 284.53 13 284.53 15 Reserves Excluding Revaluation Reserves as per 14 284.53 15 Reserves Excluding Revaluation Reserves as per 16 Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 17 Public Share Holding Number of Shares 18 2,10,200	802.63
Tax Expense Net Profit/(Loss) from Ordinary Activities After Tax (9-10) Extra-Ordinary Items Net Profit/(Loss) For the Period(11-12) Paid Up Equity Share Capital (Face Value of Rs.10/- each) Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) Public Share Holding Number of Shares 560.23 1,091.70 1,091.70 1,075.10 284.53 7,083.96 37.79 837.79 837.79 84.10,200	· -
Net Profit/(Loss) from Ordinary Activities After Tax (9-10) Extra-Ordinary Items Net Profit/(Loss) For the Period(11-12) Paid Up Equity Share Capital (Face Value of Rs.10/- each) Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) Public Share Holding Number of Shares 1,091.70 1,075.10 284.53 7,083.96 37.79 37.79 837.79 837.79	802.63
12 Extra-Ordinary Items 13 Net Profit/(Loss) For the Period(11-12) 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 15 Reserves Excluding Revaluation Reserves as per 16 Balance Sheet of previous accounting year 17,083.96 18 Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 19 Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 10 Public Share Holding 11 Number of Shares 12 Net Profit/(Loss) For the Period(11-12) 13,075.10 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 16 Reserves Excluding Revaluation Reserves as per 17,083.96 18 Paisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 19 Public Share Holding 10 Number of Shares 10 Net Profit/(Loss) For the Period(11-12) 11,075.10 12,075.10 13,075.10 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 15 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 16 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 17 Public Shares (EPS) 18 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 19 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 19 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- each) 10 Paid Up Equity Share Capital (Face Value of Rs.10/- e	272.20
Net Profit/(Loss) For the Period(11-12) 14 Paid Up Equity Share Capital (Face Value of Rs.10/- each) Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) Public Share Holding Number of Shares 1,075.10 284.53 7,083.96 37.79 37.79 8,10,200	530.43
Paid Up Equity Share Capital (Face Value of Rs.10/- each) Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) Public Share Holding Number of Shares 8,10,200	-
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year 7,083.96 Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) 37.79 Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 37.79 Public Share Holding Number of Shares 8,10,200	530.43
Balance Sheet of previous accounting year 7,083.96 Earning Per Shares (EPS) Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 7,083.96 37.79 Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 7,083.96 37.79 Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 7,083.96 8,7,083.96 8,10,200	286.42
16 Earning Per Shares (EPS) a Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) b Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 17 Public Share Holding Number of Shares 8,10,200	
a Baisc & Diluted EPS Before Extra Ordinary Items (in Rs.) b Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 17 Public Share Holding Number of Shares 8,10,200	,756.68
b Baisc & Diluted EPS After Extra Ordinary Items (in Rs.) 17 Public Share Holding Number of Shares 8,10,200	
17 Public Share Holding Number of Shares 8,10,200	18.00
Number of Shares 8,10,200	18.00
	,10,200
Percentage of Shareholding 28.47%	28.47%
18 Promoters' & Promoters' Group Shareholdings	
a Pledged/Encumbered	
Number of Shares Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	Nil
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil
b Non-encumbered	
Number of Shares 20,35,142 20	,35,142
Percentage of Shares (as a % of the total shareholding of Promoter and promoter group) 100%	100%
Percentage of Shares (as a % of the total Share Capital of the Company) 71.53%	71.53%

Notes:

- 1 The above audited results have been taken on record by the Board at its meeting held on August 16, 2010.
- 2 Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- 3 Previous quarter /year's figure are regrouped wherever necessary.
- 4 Details of number of complaints for the year ended 31st March,2010 beginning-Nil, received-Nil, disposed off -Nil, pending-Nil.

Place: Kolkata For and on behalf of the Board Dated: 16-08-2010

Sd/-

SURESH CHAND BANSAL Chairman & Managing Director

Works at: Jamshedpur Vishakapatnam & Chennai